

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDINGS PHILIPPINES, INC. (the “Company”) writes² in response to the Securities and Exchange Commission’s Notice issued on 12 March 2020, mandating publicly-listed companies to apprise the public of the risks and impact of the COVID-19 pandemic on their respective business operations as well as the measures to mitigate the risks of the COVID-19 pandemic that they will undertake or have undertaken.

Currently, the Company and our cement manufacturing subsidiaries, i.e., Solid Cement Corporation and APO Cement Corporation, remain operational, and there has not been a material disruption in the Company’s ability to transport its products or receive materials and equipment. The health and safety of our employees, contractors and suppliers are among our top priorities, and we continue to closely monitor the developments surrounding COVID-19.

However, in addition to risks to the health and safety of employees, customers, contractors and suppliers, a prolonged COVID-19 situation may potentially adversely affect, among other matters: (i) the operation of our manufacturing facilities, in case any authorities temporarily restrict or suspend access to them by our employees, contractors or third-party providers, (ii) supply chains, including a disruption or slowdown in the availability of the materials and services we need to run our business due to our suppliers and/or contractors adopting preventive measures, (iii) the availability of land and sea transportation methods to deliver our products, including a shortage of drivers to transport our products, (iv) access to land and sea terminals we use to commercialize our products, (v) increased costs in any materials or products that may become scarce and that we require to run our business, (vi) investor confidence and consumer spending, (vii) an overall decrease in demand for our products and services as a result of a slowdown in general activity, including construction, and (viii) the availability of liquidity in the overall capital and financial markets, in case we require it.

The Company has activated local rapid response teams throughout our operations and we are implementing measures in order to reduce the impact of COVID-19, such as:

- a) Internal information campaigns on recommended practices for health, hygiene, and social interaction
- b) Arrangements are in place so that employees can work from home and skeletal-workforce schemes are being implemented to reduce the number of people we have working in our facilities without significantly hampering operations
- c) Restricting all work-related international and domestic travel, while non-work travel is subject to self-quarantine upon return of the employee
- d) Stricter controls in accessing facilities and suspending non-essential visits to our manufacturing plants, warehouses, and terminals
- e) Evaluating alternative sourcing options for materials and equipment, and identification of critical spares.

We intend to continue to cooperate with customers, contractors and suppliers in order to identify, review and implement measures that are designed to, and we believe may, maintain business continuity or reduce the impact or disruptions that COVID-19 could have in our business.

² This response contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as “may,” “should,” “could,” “anticipate,” “estimate,” “expect,” “plan,” “believe,” “predict,” “potential” and “intend” or other similar words. These forward-looking statements reflect current expectations and projections about future events of the Company based on the Company’s knowledge of present facts and circumstances and assumptions about future events. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from the Company’s expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on the Company or its subsidiaries, include, but are not limited to, the cyclical activity of the construction sector; the Company’s exposure to other sectors that impact its business, such as the energy sector; competition; general political, economic and business conditions in the markets in which the Company or any of its subsidiaries operates; and the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

16 March 2020
Date

(sgd)
Jannette Virata Sevilla
Compliance Officer