

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **18 March 2020**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| Common Shares | 13,489,226,623¹ |

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (c) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the recently concluded Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

The following disbursements from the SRO proceeds were implemented today:


| USE OF PROCEEDS/PURPOSE | AMOUNT (in Pesos) |
|--|-------------------|
| CHP, as lender, used proceeds from the SRO to make a loan to Solid Cement Corporation ("SOLID"), as borrower, under the Revolving Master Loan Facility Agreement dated 3 March 2020 between the CHP and SOLID, which will be used by SOLID to defray costs and expenses associated with its plant expansion project ² | 130,000,000.00 |

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

18 March 2020
Date


Jannette Virata Sevilla
Compliance Officer

² Installation of a new integrated cement production line with additional installed annual capacity of approximately 1.5 million tonnes

18 March 2020

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

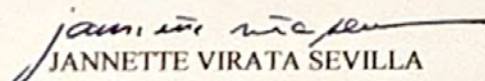
Dear Ms. Encarnacion,

We write in connection with the recently concluded Stock Rights Offering (SRO) 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP"). Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report on the disbursements from the SRO proceeds which were implemented today:

| USE OF PROCEEDS/PURPOSE | AMOUNT (in Pesos) |
|--|-------------------|
| CHP, as lender, used proceeds from the SRO to make a loan to Solid Cement Corporation ("SOLID"), as borrower, under the Revolving Master Loan Facility Agreement dated 3 March 2020 between the CHP and SOLID, which will be used by SOLID to defray costs and expenses associated with its plant expansion project ¹ | 130,000,000.00 |

Yours sincerely,



JANNETTE VIRATA SEVILLA
Compliance Officer

¹ Installation of a new integrated cement production line with additional installed annual capacity of approximately 1.5 million tonnes