

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. (“CHP”) reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were charged/applied today against the SRO proceeds:

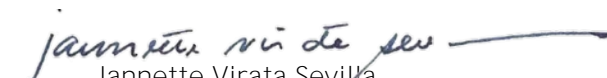
USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project	332,507,972.82
Fees of legal counsels and related expenses (including applicable taxes)	76,253,016.61
Fees of auditor and related expenses (including applicable taxes)	3,914,000.00

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

29 May 2020
Date


Jannette Virata Sevilla
Compliance Officer



29 May 2020

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the “CHP”). Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were charged/applied today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project	332,507,972.82
Fees of legal counsels and related expenses (including applicable taxes)	76,253,016.61
Fees of auditor and related expenses (including applicable taxes)	3,914,000.00

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer