

11. Indicate the item numbers reported herein: **Item 9**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") informs that SOLID Cement Corporation ("SOLID") will be engaging Atlantic Gulf and Pacific Company of Manila, Inc. and Betonbau Phil., Inc. as the principal contractors to continue the construction and installation of the 1.5 million metric tons per year new integrated cement production line at SOLID's cement plant located in Antipolo City, Rizal.

CHP currently estimates that the construction of the new line should be completed by March 2024 and the start of its operations could commence in April 2024. The estimated total project cost is revised from US\$235 million to US\$323 million, while the estimated total interest capitalization for the project is adjusted to US\$33 million. CHP expects that the additional investment requirements could be sourced from one or any combination of the following options: free cash flow, debt from any subsidiary of CEMEX, S.A.B. de C.V. (the ultimate parent company of CHP), and/or debt from one or more financial institutions.

* * *

This report contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. These forward-looking statements and information reflect CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as the CHP's current plans based on such facts and circumstances. These statements and information necessarily involve risks and uncertainties that could cause actual results, performance or achievements to differ materially from CHP's expectations. No assurance can be given that the goals described herein will be achieved. The time taken and the costs CHP incurs to complete the project described in this report (as in the case of any of the other projects of the CHP Group) may be directly or indirectly affected by many factors, including but not limited to the effect of any pandemic, shortages or increase in the cost of materials and equipment, availability of contractors, technical skills and labor, adverse weather conditions, natural disasters, labor disputes, disputes with independent contractors and sub-contractors, default by contractors and other third-party providers of their obligations, or financial difficulties faced by such persons, disputes between counterparties to a construction or construction-related contract, work stoppages, strikes, accidents, delays or inability to obtain all necessary location, zoning, land use, building, development and other required governmental and regulatory licenses, permits, approvals and authorizations, and other problems and circumstances beyond CHP's control, among others. Readers of this report are urged to carefully consider the risks, uncertainties and other factors that affect CHP's business. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect actual results, performance or achievements may vary materially from those described herein.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

11 February 2022
Date


Jannette Virata Sevilla
Compliance Officer