

REPORTS - SEC Form 17-C
(1 January 2022 to 31 December 2022)

CEMEX HOLDINGS PHILIPPINES, INC.
SEC FORM 17-A

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. ("CHP") submits its Quarterly Progress Report dated 14 January 2022 (for the quarter ending December 31, 2021) in connection with the use of proceeds realized from the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CHP which was conducted in 2020. **This report is certified by CHP's Treasurer and Chief Financial Officer and includes the corresponding report of CHP's external auditor.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

14 January 2022
Date


Jannette Virata Sevilla
Compliance Officer



14 January 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: Quarterly Progress Report on the Application of Proceeds from the SRO

Dear Ms. Encarnacion,

We write in connection with the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the “CHP”) which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

For the quarter ended 31 December 2021, the application of and disbursements from the SRO proceeds are broken down as follows:

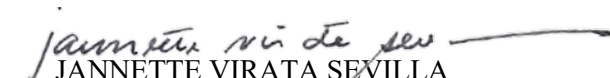
Concept	Amount in Philippine Pesos
Cost and expenses associated with the SOLID Cement plant expansion project ¹	105,567,747.13

¹Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Also attached is the report of CHP’s external auditor dated 14 January 2022 covering the foregoing disbursements reported for the quarter.

Thank you very much.

Sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

CEMEX HOLDINGS PHILIPPINES, INC.
QUARTERLY PROGRESS REPORT for the quarter ended December 31, 2021

CONCEPT	AMOUNT IN PHILIPPINE PESOS	DATE OF DISBURSEMENT	DISBURSEMENT REPORT
Cost and expenses associated with the SOLID Cement plant expansion project	2,838,209.98	October 6, 2021	48 th
Cost and expenses associated with the SOLID Cement plant expansion project	32,781,323.28	October 19, 2021	49 th
Cost and expenses associated with the SOLID Cement plant expansion project	3,607,996.40	November 3, 2021	50 th
Cost and expenses associated with the SOLID Cement plant expansion project	31,007,914.24	November 8, 2021	51 st
Cost and expenses associated with the SOLID Cement plant expansion project	35,332,303.23	December 3, 2021	52 nd
TOTAL	105,567,747.13		

The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

CERTIFIED TRUE AND CORRECT BY:



STEVE KUANSHENG WU
Treasurer & Chief Financial Officer



R.G. Manabat & Co.
The KPMG Center, 9/F
6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Telefax +63 (2) 8894 1985
Internet www.home.kpmg/ph
Email ph-inquiry@kpmg.com

January 14, 2022

CEMEX Holdings Philippines, Inc.

34/F Petron Mega Plaza Building
358 Sen. Gil J. Puyat Avenue
Brgy. Bel-Air, Makati City

We have performed the procedures agreed with you and enumerated below with respect to the attached Progress Report for the three-month period ended December 31, 2021 on the use of proceeds generated from the stock rights offering (SRO) of CEMEX Holdings Philippines, Inc. (the "Company") as outlined in our engagement letter dated January 13, 2022. The engagement was undertaken in accordance with the Philippine Standards on Related Services 4400, *Engagements to Perform Agreed-upon Procedures*. The procedures were performed solely to enable the Company to comply with the requirement of the Philippine Stock Exchange (PSE) to submit an assurance report on the information being presented by the Company relating to the use of the SRO proceeds. The agreed-upon procedures and results thereof are summarized as follows:

1. We obtained the copy of the Company's Final Planned Use of SRO Proceeds and Progress Report for the three-month period ended December 31, 2021 and performed the following:
 - Recalculation to check the mathematical accuracy of the Progress Report. We found that the Progress Report is mathematically accurate. No exceptions were noted.
 - We compared the nature of expenditures in the Progress Report with the nature of expenditures reflected in the Final Planned Use of Proceeds. We noted from the Final Planned Use of Proceeds that immediately upon the completion of the SRO, the Company intends to use the SRO proceeds to finance the ongoing plant expansion of the Company's subsidiary, Solid Cement Corporation (Solid) located in Antipolo, Rizal.

We also noted from the Final Planned Use of Proceeds that the Company intends to pay the following related expenses related to the SRO:

- Underwriting and selling fees for the offer shares;
- Taxes;
- Philippine Securities and Exchange Commission registration, filing and legal research fees;
- PSE listing and processing fees;
- Professional fees; and
- Other expenses.

We noted that the nature of the expenditures in the Progress Report for the three-month period ended December 31, 2021, which mainly pertains to the costs incurred on the ongoing plant expansion of the Company located in Antipolo, Rizal, is in line with the nature of expenditures as reflected in the Final Planned Use of Proceeds. No exceptions were noted.

2. We obtained the detailed schedule of the Progress Report for the three-month period ended December 31, 2021, recomputed to check the mathematical accuracy of the detailed schedule and compared the subtotals and totals in such schedule with the amounts in the Progress Report.

We found the detailed schedule of the Progress Report to be mathematically accurate and subtotals and totals in the said schedule agreed with the amounts in the Progress Report. Total expenditures per detailed schedule and per Progress Report both amounted to P105,567,747.13. No exceptions were noted.

3. We vouched all disbursements pertaining to the ongoing plant expansion, as indicated in the detailed schedule of the Progress Report, to the fund transfer transaction registers from Solid's bank, Citibank N.A., Philippines. All disbursements pertain to payments made to CBMI Construction Co., Ltd. – Philippines.

No exceptions were noted. See summary below (amounts in Philippine Peso).

Fund Transfer Transaction Reference Number	Date of Payment	Amounts per Fund Transfer Transaction Registers	Amounts per Detailed Schedule of the Progress Report	Difference
2781051JPHH	October 5, 2021	P2,838,209.98	P2,838,209.98	P -
291105CMZ5C	October 18, 2021	32,781,323.28	32,781,323.28	-
305105SZK07	November 2, 2021	3,607,996.40	3,607,996.40	-
309105WIGG1	November 5, 2021	31,007,914.24	31,007,914.24	-
336106NS8OM	December 2, 2021	35,332,303.23	35,332,303.23	-
		P105,567,747.13	P105,567,747.13	P -

Because the above procedures do not constitute an audit made in accordance with the Philippine Standards on Auditing, or a review made in accordance with Philippine Standards on Review Engagements, consequently, no assurance is expressed on the selected accounts and transactions covered by the agreed-upon procedures.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with the Philippine Standards on Auditing, or a review made in accordance with Philippine Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

The contents of this report are intended solely for the purpose set forth in the first paragraph and for the use of the Company's management to comply with the requirement of the PSE to submit an assurance report on the information being presented by the Company relating to the use of the SRO proceeds, and are not to be used for any other purpose and are not intended for use by those who have not agreed to the procedures performed and taken responsibility for the sufficiency and appropriateness of such procedures. This report relates only to the selected accounts and transactions outlined in the engagement letter and do not extend to any financial statements of the Company, taken as a whole.

Very truly yours,

R.G. MANABAT & CO.



ENRICO E. BALUYUT

Partner

CPA License No. 065537

SEC Accreditation No. 65537-SEC, Group A, valid for five (5) years
covering the audit of 2020 to 2024 financial statements

Tax Identification No. 131-029-752

BIR Accreditation No. 08-001987-026-2020

Issued July 20, 2020; valid until July 19, 2023

PTR No. MKT 8854054

Issued January 3, 2022 at Makati City

January 14, 2022

Makati City, Metro Manila

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. (“CHP”) submits its Disbursement Report for 2021 in connection with the use of proceeds realized from the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CHP. **This report is certified by CHP’s Treasurer and Chief Financial Officer and includes the corresponding report of CHP’s external auditor.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

31 January 2022
Date


Jannette Virata Sevilla
Compliance Officer



January 31, 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: Annual Progress Report on the Application of Proceeds from the SRO

Dear Ms. Encarnacion,

We write in connection with the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the “CHP”). Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

For the year ended 31 December 2021, the application of and disbursements from the SRO proceeds are broken down as follows:

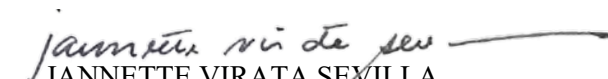
Concept	Amount in Philippine Pesos
Cost and expenses associated with the SOLID Cement plant expansion project ¹	1,121,212,539.16

¹Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Also attached is the report of CHP’s external auditor dated 31 January 2022 covering the foregoing disbursements reported for the year.

Thank you very much.

Sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

CEMEX HOLDINGS PHILIPPINES, INC.
ANNUAL PROGRESS REPORT for the year ended December 31, 2021

CONCEPT	AMOUNT IN PHILIPPINE PESOS	DATE OF DISBURSEMENT	DISBURSEMENT REPORT
Costs and expenses associated with the SOLID Cement plant expansion project	56,751,805.78	January 8, 2021	15th
Costs and expenses associated with the SOLID Cement plant expansion project	95,641,271.76	January 18, 2021	16th
Costs and expenses associated with the SOLID Cement plant expansion project	42,023,369.58	January 25, 2021	17th
Costs and expenses associated with the SOLID Cement plant expansion project	23,468,185.46	February 8, 2021	18th
Costs and expenses associated with the SOLID Cement plant expansion project	2,933,056.34	February 10, 2021	19th
Costs and expenses associated with the SOLID Cement plant expansion project	1,855,612.58	February 11, 2021	20th
Costs and expenses associated with the SOLID Cement plant expansion project	1,025,235.33	February 23, 2021	21st
Costs and expenses associated with the SOLID Cement plant expansion project	5,438,587.00	March 2, 2021	22nd
Costs and expenses associated with the SOLID Cement plant expansion project	4,218,501.65	March 10, 2021	23rd
Costs and expenses associated with the SOLID Cement plant expansion project	75,391,768.11	March 30, 2021	24th
Costs and expenses associated with the SOLID Cement plant expansion project	8,141,473.47	March 31, 2021	25th
Costs and expenses associated with the SOLID Cement plant expansion project	1,084,127.18	April 7, 2021	26th
Costs and expenses associated with the SOLID Cement plant expansion project	2,174,259.50	April 12, 2021	27th
Costs and expenses associated with the SOLID Cement plant expansion project	56,011,993.72	April 16, 2021	28th
Costs and expenses associated with the SOLID Cement plant expansion project	5,662,268.11	April 20, 2021	29th
Costs and expenses associated with the SOLID Cement plant expansion project	91,244,308.72	April 30, 2021	30th
Costs and expenses associated with the SOLID Cement plant expansion project	100,682,681.36	May 7, 2021	31st
Costs and expenses associated with the SOLID Cement plant expansion project	3,342,621.51	May 12, 2021	32nd
Costs and expenses associated with the SOLID Cement plant expansion project	37,766,937.65	June 11, 2021	33rd
Costs and expenses associated with the SOLID Cement plant expansion project	11,627,168.00	June 17, 2021	34th
Costs and expenses associated with the SOLID Cement plant expansion project	84,373,134.59	June 28, 2021	35th
Costs and expenses associated with the SOLID Cement plant expansion project	39,554,540.92	June 29, 2021	36th
Costs and expenses associated with the SOLID Cement plant expansion project	1,242,870.00	June 30, 2021	37th
Costs and expenses associated with the SOLID Cement plant expansion project	2,393,844.08	July 9, 2021	38th
Costs and expenses associated with the SOLID Cement plant expansion project	50,928,014.16	July 13, 2021	39th
Costs and expenses associated with the SOLID Cement plant expansion project	29,386,956.72	July 15, 2021	40th

CONCEPT	AMOUNT IN PHILIPPINE PESOS	DATE OF DISBURSEMENT	DISBURSEMENT REPORT
Costs and expenses associated with the SOLID Cement plant expansion project	4,462,609.40	August 2, 2021	41st
Costs and expenses associated with the SOLID Cement plant expansion project	72,498,498.79	August 9, 2021	42nd
Costs and expenses associated with the SOLID Cement plant expansion project	30,281,067.13	August 23, 2021	43rd
Costs and expenses associated with the SOLID Cement plant expansion project	4,127,227.65	August 27, 2021	44th
Costs and expenses associated with the SOLID Cement plant expansion project	60,527,249.16	September 10, 2021	45th
Costs and expenses associated with the SOLID Cement plant expansion project	8,595,887.04	September 16, 2021	46th
Costs and expenses associated with the SOLID Cement plant expansion project	787,659.58	September 20, 2021	47th
Costs and expenses associated with the SOLID Cement plant expansion project	2,838,209.98	October 6, 2021	48th
Costs and expenses associated with the SOLID Cement plant expansion project	32,781,323.28	October 19, 2021	49th
Costs and expenses associated with the SOLID Cement plant expansion project	3,607,996.40	November 3, 2021	50th
Costs and expenses associated with the SOLID Cement plant expansion project	31,007,914.24	November 8, 2021	51st
Costs and expenses associated with the SOLID Cement plant expansion project	35,332,303.23	December 3, 2021	52nd
TOTAL	1,121,212,539.16		

The Disbursements were funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower.

CERTIFIED TRUE AND CORRECT BY:



STEVE KUANSHENG WU
Treasurer & Chief Financial Officer



R.G. Manabat & Co.
The KPMG Center, 9/F
6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Telefax +63 (2) 8894 1985
Internet www.home.kpmg/ph
Email ph-inquiry@kpmg.com

January 31, 2022

CEMEX Holdings Philippines, Inc.

34/F Petron Mega Plaza Building
358 Sen. Gil J. Puyat Avenue
Brgy. Bel-Air, Makati City

We have performed the procedures agreed with you and enumerated below with respect to the attached Progress Report for the year ended December 31, 2021 on the use of proceeds generated from the stock rights offering (SRO) of CEMEX Holdings Philippines, Inc. (the "Company") as outlined in our engagement letter dated January 31, 2022. The engagement was undertaken in accordance with the Philippine Standards on Related Services 4400, *Engagements to Perform Agreed-upon Procedures*. The procedures were performed solely to enable the Company to comply with the requirement of the Philippine Stock Exchange (PSE) to submit an assurance report on the information being presented by the Company relating to the use of the SRO proceeds. The agreed-upon procedures and results thereof are summarized as follows:

1. We obtained the copy of the Company's Final Planned Use of SRO Proceeds and Progress Report for the year ended December 31, 2021 and performed the following:
 - Recalculation to check the mathematical accuracy of the Progress Report. We found that the Progress Report is mathematically accurate. No exceptions were noted.
 - We compared the nature of expenditures in the Progress Report with the nature of expenditures reflected in the Final Planned Use of Proceeds. We noted from the Final Planned Use of Proceeds that immediately upon the completion of the SRO, the Company intends to use the SRO proceeds to finance the ongoing plant expansion of the Company's subsidiary, Solid Cement Corporation (Solid) located in Antipolo, Rizal.

We also noted from the Final Planned Use of Proceeds that the Company intends to pay the following related expenses related to the SRO:

- Underwriting and selling fees for the offer shares;
- Taxes;
- Philippine Securities and Exchange Commission registration, filing and legal research fees;
- PSE listing and processing fees;
- Professional fees; and
- Other expenses.

We noted that the nature of the expenditures in the Progress Report for the year ended December 31, 2021, which mainly pertains to the costs incurred on the ongoing plant expansion of the Company located in Antipolo, Rizal, is in line with the nature of expenditures as reflected in the Final Planned Use of Proceeds. No exceptions were noted.

2. We obtained the detailed schedule of the Progress Report for the year ended December 31, 2021, recomputed to check the mathematical accuracy of the detailed schedule and compared the subtotals and totals in such schedule with the amounts in the Progress Report.

We found the detailed schedule of the Progress Report to be mathematically accurate and subtotals and totals in the said schedule agreed with the amounts in the Progress Report. Total expenditures per detailed schedule and per Progress Report both amounted to P1,121,212,539.16. No exceptions were noted.

3. We vouched all disbursements pertaining to the ongoing plant expansion, as indicated in the detailed schedule of the Progress Report, to the fund transfer transaction registers from Solid's bank, Citibank N.A., Philippines. All disbursements pertain to payments made to CBMI Construction Co., Ltd - Beijing, CBMI Construction Co., Ltd. - Philippines, CEMEX Columbia, S.A., and Keystone Heights Property Leasing.

No exceptions were noted. See summary in the next page (amounts in Philippine Peso).

Fund Transfer Transaction Reference Number	Date of Payment	Amounts per Fund Transfer Registers	Amounts per Detailed Schedule of the Progress Report	Difference
5050000022321/20000000249	January 8, 2021	P56,751,805.78	P56,751,805.78	P -
2000000746	January 15, 2021	95,641,271.76	95,641,271.76	-
5050000033821	January 25, 2021	42,023,369.58	42,023,369.58	-
03610YMK7B	February 8, 2021	23,468,185.46	23,468,185.46	-
2000001836	February 10, 2021	2,933,056.34	2,933,056.34	-
5050000064921	February 11, 2021	1,855,612.58	1,855,612.58	-
2000002424	February 23, 2021	1,025,235.33	1,025,235.33	-
5050000072921	February 26, 2021	5,438,587.00	5,438,587.00	-
2000003146	March 9, 2021	4,218,501.65	4,218,501.65	-
2000004044	March 29, 2021	75,391,768.11	75,391,768.11	-
13321090000002	March 31, 2021	8,141,473.47	8,141,473.47	-
13321097000012	April 7, 2021	1,084,127.18	1,084,127.18	-
09810084CCN	April 12, 2021	2,174,259.50	2,174,259.50	-
105100EIN55	April 16, 2021	56,011,993.72	56,011,993.72	-
13321110000007	April 20, 2021	5,662,268.11	5,662,268.11	-
50500000148021	April 29, 2021	91,244,308.72	91,244,308.72	-
126100YB320	May 7, 2021	100,682,681.36	100,682,681.36	-
1311012AX8H	May 12, 2021	3,342,621.51	3,342,621.51	-
161101WJAWW	June 10, 2021	33,644,635.56	33,644,635.56	-
161101WJAXH	June 10, 2021	4,122,302.09	4,122,302.09	-
13321168000003	June 17, 2021	11,627,168.00	11,627,168.00	-
50500000217421	June 24, 2021	82,402,288.34	82,402,288.34	-
50500000218521	June 25, 2021	1,970,846.25	1,970,846.25	-
179102CRX4H	June 28, 2021	39,124,451.01	39,124,451.01	-
179102D64GE	June 29, 2021	430,089.91	430,089.91	-
50500000220221	June 29, 2021	1,242,870.00	1,242,870.00	-
189102NXXLM	July 9, 2021	2,393,844.08	2,393,844.08	-
50500000247921	July 12, 2021	50,928,014.16	50,928,014.16	-
50500000248721	July 14, 2021	29,386,956.72	29,386,956.72	-
50500000248721	July 28, 2021	4,462,609.40	4,462,609.40	-
218103G9MEU	August 6, 2021	47,360,013.39	47,360,013.39	-
50500000285621	August 9, 2021	25,138,485.40	25,138,485.40	-
50500000292621	August 20, 2021	30,281,067.13	30,281,067.13	-
50500000296021	August 27, 2021	4,127,227.65	4,127,227.65	-
50500000324521	September 9, 2021	9,340,053.96	9,340,053.96	-
50500000324621	September 9, 2021	4,508,553.62	4,508,553.62	-
252104BURFI	September 9, 2021	42,300,233.83	42,300,233.83	-
252104BURE9	September 9, 2021	4,378,407.75	4,378,407.75	-
50500000326821	September 15, 2021	8,595,887.04	8,595,887.04	-
5050000032791	September 16, 2021	787,659.58	787,659.58	-
2781051JPHH	October 5, 2021	2,838,209.98	2,838,209.98	-
291105CMZ5C	October 18, 2021	32,781,323.28	32,781,323.28	-
305105SZK07	November 2, 2021	3,607,996.40	3,607,996.40	-
309105WIGG1	November 5, 2021	31,007,914.24	31,007,914.24	-
336106NS8OM	December 2, 2021	35,332,303.23	35,332,303.23	-
		P1,121,212,539.16	P1,121,212,539.16	P -

Because the above procedures do not constitute an audit made in accordance with the Philippine Standards on Auditing, or a review made in accordance with Philippine Standards on Review Engagements, consequently, no assurance is expressed on the selected accounts and transactions covered by the agreed-upon procedures.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with the Philippine Standards on Auditing, or a review made in accordance with Philippine Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

The contents of this report are intended solely for the purpose set forth in the first paragraph and for the use of the Company's management to comply with the requirement of the PSE to submit an assurance report on the information being presented by the Company relating to the use of the SRO proceeds, and are not to be used for any other purpose and are not intended for use by those who have not agreed to the procedures performed and taken responsibility for the sufficiency and appropriateness of such procedures. This report relates only to the selected accounts and transactions outlined in the engagement letter and do not extend to any financial statements of the Company, taken as a whole.

Very truly yours,

R.G. MANABAT & CO.



ENRICO E. BALUYUT

Partner

CPA License No. 065537

SEC Accreditation No. 65537-SEC, Group A, valid for five (5) years
covering the audit of 2020 to 2024 financial statements

Tax Identification No. 131-029-752

BIR Accreditation No. 08-001987-026-2020

Issued July 20, 2020; valid until July 19, 2023

PTR No. MKT 8854054

Issued January 3, 2022 at Makati City

January 31, 2022

Makati City, Metro Manila

11. Indicate the item numbers reported herein: Item 9

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") will be presenting its 4th Quarter 2021 results on Friday, February 11, 2022 at 10:00 AM GMT+08, by way of a webcast presentation to discuss these results. The live presentation can be accessed at www.cemexholdingsphilippines.com and will be conducted online via Zoom platform.


The attached Press Release dated February 4, 2022 contains further details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

4 February 2022
Date


Jannette Virata Sevilla
Compliance Officer

Media Relations
Erlinda Lizardo
+63 (2) 8849-3600
erlinda.lizardo@cemex.com

Investor Relations
Pierre Co
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pierre.co@cemex.com



CEMEX HOLDINGS PHILIPPINES TO PRESENT FOURTH QUARTER 2021 RESULTS ON FEBRUARY 11, 2022

MANILA, PHILIPPINES, February 04, 2022 – CEMEX Holdings Philippines, Inc. ("CHP") (PSE: CHP) announced that it will present its Fourth Quarter 2021 results on Friday, February 11, 2022.

CHP will host a webcast presentation on this same date at 10:00 AM GMT+08 to discuss these results. Registration for the event can be accessed at <https://www.cemexholdingsphilippines.com/investors/events-and-calendar/results-webcast-4q21>. The live presentation will be conducted online via Zoom platform.

After registration, a confirmation email will be sent from CEMEX Webinars <no-reply@zoom.us> which will include a unique meeting link with password.

There will be a Question-and-Answer session during the event. Attendees are requested to ensure that their respective audio and microphone devices are working properly, as needed.

The briefing materials for the presentation will be posted prior to the scheduled webcast at www.cemexholdingsphilippines.com, after the same have been posted on edge.pse.com.ph.

While CHP does not expect any technical issues during its Fourth Quarter 2021 results webcast, the event may experience technical difficulties or interruptions that might arise due to issues beyond CHP's control.

CHP reserves the right to revise the time or postpone the audio webcast when circumstances necessitate the change.

###

The information to be disclosed in the event referenced in this press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CHP to be materially different from those expressed or implied in such event. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the event referenced in this press release. CHP assumes no obligation to update or correct the information contained in this press release or disclosed in the event referenced in this press release.

###

CHP, a listed company on the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and cement products, such as ready-mix concrete and clinker, in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V. ("CEMEX"), a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

11. Indicate the item numbers reported herein: Item 9

During the meeting of the Board of Directors of CEMEX HOLDING PHILIPPINES, INC. ("CHP") held on 9 February 2022, the Board of Directors approved the following details of the 2022 Annual Meeting of Stockholders of CHP:

- a) *Date and Time*: The Annual Meeting of Stockholders of CHP ("**AMS**") will be held on June 1, 2022 (first Wednesday of June), starting at 3:00PM.
- b) *Venue*: The AMS will be conducted online via remote communication using Zoom application.
- c) *Record Date*: The date for determination of stockholders entitled to notice of and to vote at the said AMS is April 27, 2022.
- d) *Period for Nomination*: Written nominations for individuals who shall stand for election as members of **CHP's** Board of Directors during the AMS must be submitted to the Corporate Secretary (chp.corporatesec@cemex.com) during the period from March 18, 2022 to April 13, 2022 (by 5:00pm)
- e) *Meeting Agenda*:
 1. Call to Order
 2. Certification of Notice and Determination of the Existence of Quorum
 3. Approval of the Minutes of the Annual Meeting of Stockholders held on June 2, 2021
 4. Presentation of the Report of the President & Chief Executive Officer
 5. Approval of the Annual Report (SEC Form 17-A) for 2021 and the Audited Financial Statements as of December 31, 2021 (consolidated and separate)
 6. Ratification and Approval of the Acts of the Board of Directors and Management since the Annual Meeting of Stockholders held on June 2, 2021
 7. Election of the Members of the Board of Directors (including the independent directors)
 8. Appointment of External Auditor of the Corporation for the year 2022
 9. Consideration of other matters that may be properly brought before the AMS
 10. Adjournment
- f) *Delegation of Authority*: The Board delegated to any two (2) of the President, the Investor Relations Director and the Corporate Secretary to jointly (i) determine the other details and information related to the holding of the AMS, such as but not limited to the process and procedure for conducting the annual meeting of stockholders by remote communication, the submission of proxies, the registration and participation of stockholders and voting thereat, and (ii) implement such other actions as may be necessary or appropriate for the conduct the AMS, in a manner consistent with applicable law and the rules and regulations of the Securities and Exchange Commission.

The other details and procedures to be observed in connection with the AMS, including the deadlines for submission of proxies and voting ballots and any changes to the meeting agenda, will be confirmed in due course.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

9 February 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 11 February 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
Philippines
Address of principal office
Postal Code

8. +632 8849-3600
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 9

CEMEX HOLDINGS PHILIPPINES, INC. (“CHP”) released its briefing materials (attached) for the webcast presentation on 11 February 2022 regarding its 4th Quarter 2021 and Full Year 2021 results. These materials were posted prior to the **webcast on edge.pse.com.ph and CHP’s website - www.cemexholdingsphilippines.com.**

CHP also issued a Press Release dated 11 February 2022 announcing its Full Year 2021 Results (also attached).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

11 February 2022
Date


Jannette Virata Sevilla
Compliance Officer



**HOLDINGS
PHILIPPINES**

**2021
Fourth Quarter Results**

This presentation contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as “may,” “assume,” “might,” “continue,” “would,” “can,” “consider,” “envision,” “foresee,” “target,” “strategy,” “should,” “could,” “anticipate,” “estimate,” “expect,” “plan,” “believe,” “predict,” “potential” and “intend” or other similar words. These forward-looking statements reflect CEMEX Holdings Philippines, Inc.’s (“CHP”) current expectations and projections about future events based on CHP’s knowledge of present facts and circumstances and assumptions about future events, as well as CHP’s current plans based on such facts and circumstances. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CHP’s expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CHP or its subsidiaries (together, the “CHP Group”), include, but are not limited to, the cyclical activity of the construction sector; the CHP Group’s exposure to other sectors that impact the CHP Group’s business, such as, but not limited to, the energy sector; general political, social, economic, health and business conditions in the markets in which the CHP Group operates or that affect its operations, including any nationalization or privatization of any assets or operations; competition in the markets in which the CHP Group offers its products and services; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; the CHP Group’s ability to satisfy its debt obligations and the ability of CEMEX, S.A.B. de C.V. (“CEMEX”), the ultimate parent company of the major shareholder of CHP, to satisfy CEMEX’s obligations under its material debt agreements, the indentures that govern CEMEX’s senior notes and CEMEX’s other debt instruments; the CHP Group’s and CEMEX’s ability to refinance their existing indebtedness; availability of short-term credit lines, which can assist the CHP Group in connection with market cycles; the impact of CEMEX’s below investment grade debt rating on the CHP Group’s and CEMEX’s cost of capital; loss of reputation of the CHP Group’s brands; the CHP Group’s and CEMEX’s ability to consummate asset sales and fully integrate newly acquired businesses; the CHP Group’s ability achieve cost-savings with its cost-reduction initiatives and implement the CHP Group’s pricing initiatives for the CHP Group’s products; the increasing reliance on information technology infrastructure for the CHP Group’s operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; changes in the economy that affect demand for consumer goods, consequently affecting demand for the CHP Group’s products and services; the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to COVID-19, which have affected and may continue to adversely affect, among other matters, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as availability of, and demand for, the CHP Group’s products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; terrorist and organized criminal activities as well as geopolitical events; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; weather conditions; natural disasters and other unforeseen events (including global health hazards such as COVID-19); and the other risks and uncertainties described in CHP’s public filings. Readers are urged to read these presentations and carefully consider the risks, uncertainties and other factors that affect the CHP Group’s business. The information contained in these presentations is subject to change without notice, and CHP is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to the CHP Group’s prices for products sold or distributed by the CHP Group.

- ✓ **Typhoon Odette**¹ struck the central and southern part of the Philippines in mid-December and disrupted our operations in Cebu.
 - ✓ As a result, the national government declared a **state of calamity in 6 regions**².
 - ✓ The category 5 typhoon is estimated to be **one of the costliest**³ typhoons in Philippine history.
 - ✓ While APO Cement experienced property damage due to Typhoon Odette, **major plant equipment did not sustain damage**. APO Plant was operational after the typhoon, but volumes were impacted due to recovery efforts and infrastructure damage.
 - ✓ We worked with the local government of Naga, Cebu to provide essential supplies to the affected nearby communities.
 - ✓ APO's Emergency Response Team supported safety and clearing efforts in Naga.
 - ✓ Conditions improved in January, as **key infrastructure was gradually restored**.

¹ International name: Rai

² Mimaropa (Region 4-B), Western Visayas (Region 6), Central Visayas (Region 7), Eastern Visayas (Region 8), Northern Mindanao (Region 10), and Caraga (Region 13)

³ Based on estimates by the National Disaster Risk Reduction and Management Council (NDRRMC)

Full Year 2021 Highlights

✓ APO Cement Plant

- ✓ Second-highest annual record for **cement production** volume¹
- ✓ **Lowest total cement clinker factor** in the last 13 years
- ✓ **Increased use of refuse-derived fuel**, beyond historical levels

✓ Solid Cement Plant

- ✓ Highest monthly **cement production**
- ✓ **Lowest monthly cement clinker factor**
- ✓ Record level of **secondary fuels**
- ✓ **11% decrease in distribution expenses**, with higher customer pick-up orders and supply chain efficiencies
- ✓ **56% lower financial expenses** versus the previous year, supported by payments to reduce debt levels

¹ APO Plant was on track to achieve highest annual record for cement production volume prior to Typhoon Odette

Improving Our Customer's Experience

- ✓ 2021 marked the **third year of CEMEX Go** in the Philippines. The digital platform allows our customers to purchase products, track deliveries, and manage orders in real-time.
- ✓ Increasing use of our **online booking system** for pick-up transactions and **paperless invoice system** since launching in 2021
- ✓ Customers have fully adopted our **Electronic Authority to Withdraw** (“eATW”) digital solution, for a contactless pick-up experience.
- ✓ Our customer satisfaction rating, as measured by our **Net Promoter Score, returned to its peak level** in the second half of 2021.

Behaviors That Save Lives

WHEN IT'S YOUR TURN, TAKE YOUR VACCINE



All approved COVID-19 vaccines have been thoroughly tested, and all provide a high degree of protection against getting seriously ill and dying from the disease.

It is important to be vaccinated as soon as possible and not wait. This way, we build immunity in our communities faster and can get back to our normal lives.



KEY BEHAVIORS THAT SAVE LIVES



Get vaccinated as soon as you can



Keep wearing a mask, even if vaccinated



Keep your hands clean



Keep physical distance, avoid crowds



Detect and report symptoms, including new ones from Delta variant

Nearly all employees and contractors have been vaccinated for COVID-19.

Supported local government vaccination programs by making our facilities at Solid and Apo Plants available as vaccination sites.

Implemented additional COVID-19 protocols to require full vaccination¹ to enter our plants, facilities, and offices

Solid Plant, APO Plant, and six of our distribution centers received Safety Seal Certifications from the Department of Labor and Employment. This safety seal certification recognizes our facilities to be compliant with public health standards and safety protocols.

Source: World Health Organization

¹ In compliance with Inter-Agency Task Force for the Management of Emerging Infectious Diseases (IATF) Resolution No. 148-B



PROUD FOUNDING MEMBER

FIRST MOVERS COALITION



**FUTURE
IN
ACTION**
COMMITTED TO NET-ZERO CO₂

Rolling out *Vertua*™

CEMEX's family of sustainable products

APO & RIZAL PORTLAND



APO & RIZAL PORTLAND HIGH STRENGTH



CEMEX PH'S LOWEST CO2 PRODUCT YET

Low carbon by design, APO and RIZAL Portland are especially produced to have **at least 40% lower CO2 footprint!**



HIGH PERFORMANCE, LOW CO2

APO & RIZAL High Strength cement is a certified Vertua CLASSIC product – and **reduces CO2 emissions by 15-25%.**

Sustainability and Climate Action

- ✓ Evolving to **high-quality, eco-friendly products**
- ✓ Now offering APO and Rizal “**High Strength Vertua Classic**” and “**Portland Vertua Ultra**”
- ✓ **Co-processing more waste** than our operations generate
- ✓ Actively collaborating with local government units, organizations, and communities for **waste management initiatives**.
- ✓ **Commissioning of 4.5-megawatt waste-heat recovery facility**¹ in APO Cement Plant is currently ongoing

¹ Similar to the existing 6-megawatt waste heat recovery facility in Solid Plant

Solid Cement Plant New Line

- ✓ In December 2021, SOLID Cement Corporation (“SOLID”) **terminated the construction contract with the previous contractor** which covers the construction and installation of the 1.5 million metric tons per year integrated cement production line.
 - ✓ Termination was due to the delay in the implementation of construction/installation works
- ✓ In February 2022, SOLID engaged several contractors who will **continue with the construction and installation of the new line.**
 - ✓ The contractors for the works are **Atlantic Gulf and Pacific Company of Manila, Inc. (“AG&P”) and Betonbau Phil., Inc.**
- ✓ Expected completion of construction: **March 2024**
- ✓ Expected total investment of **US\$356 million**¹
- ✓ CHP expects that the additional investment requirements could be sourced from one and/or any combination of the following options: free cash flow, debt from any subsidiary of CEMEX, S.A.B. de C.V. (the ultimate parent company of CHP), and/or debt from one or more financial institutions.

¹ Revised from US\$ 259 million previously

Domestic Cement Volumes and Prices



		4Q21 vs. 4Q20	4Q21 vs. 3Q21	2021 vs. 2020
Domestic Cement	Volume	(2%)	(16%)	7%
	Price (PHP)	3%	1%	(2%)

For the fourth quarter, **domestic cement volumes** decreased by 2% year-over-year due to adverse weather conditions, including Typhoon Odette.

Despite fourth quarter performance due to typhoon, 2021 cement volumes increased 7%.

For the fourth quarter, our **domestic cement prices** were 3% higher year-over-year due to price adjustments implemented during the year.

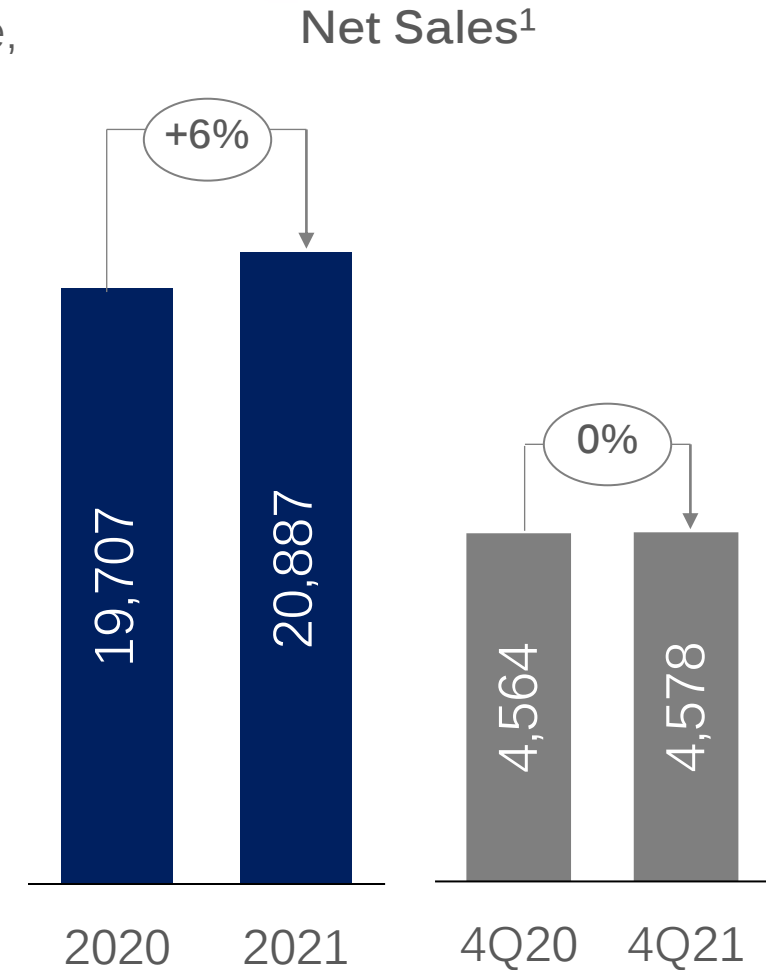
2021 decline in our domestic cement prices due to product mix driven by higher proportion of customer pick-up sales.

Net of freight charges, our 2021 domestic cement prices were flat.

Net Sales

For 2021, **net sales** increased by 6% year-over-year due to higher volume, supported by the easing of quarantine restrictions on our industry.

Net sales for the fourth quarter were flat resulting from disruptions due to Typhoon Odette.



¹ Millions of Philippine Pesos

Construction Employment and Private Sector

Construction sector employment remained above January 2020 level.

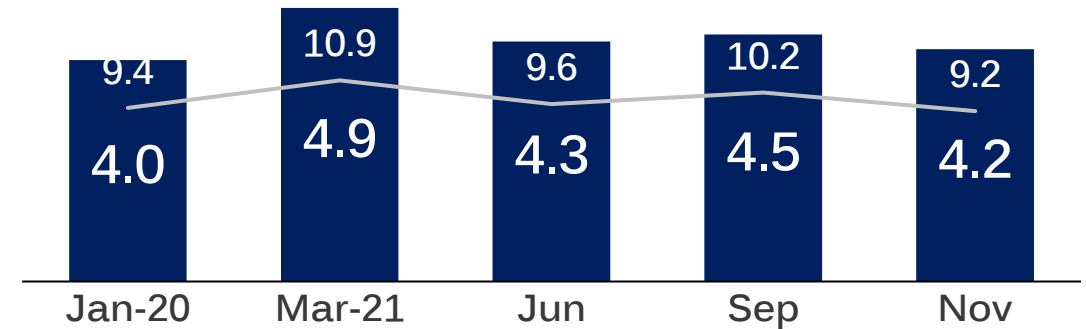
Residential sector capital formation was 16% higher year-over-year in 4Q21.

Growing remittances supportive of residential demand, but challenged by inflation and COVID-19 pandemic.

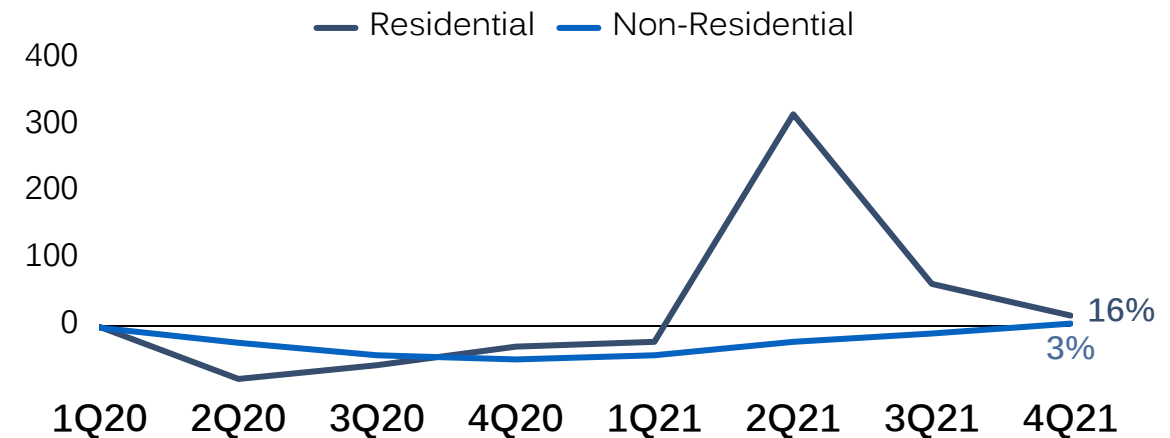
Non-residential sector capital formation grew 3% year-over-year in 4Q21.

Easing restrictions nationwide improved mobility and operational capacity of the non-residential sector.

Employment in Construction (M Persons)
 ■ Construction employment — Contribution to total employment



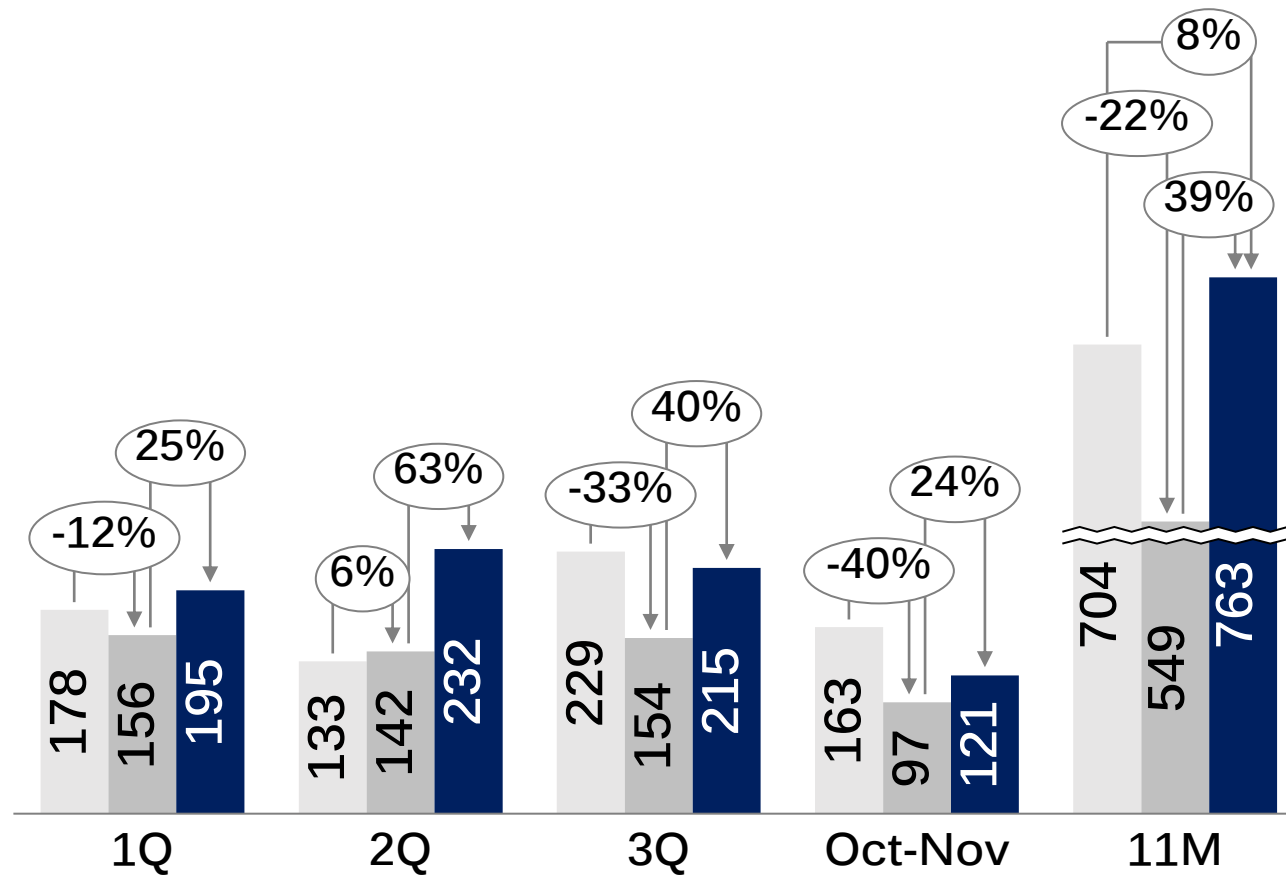
Gross Fixed Capital Formation in Construction (YoY Growth)



Public Sector

Disbursements on Infrastructure and Capital Outlays
(in PHP billion)

2019 2020 2021

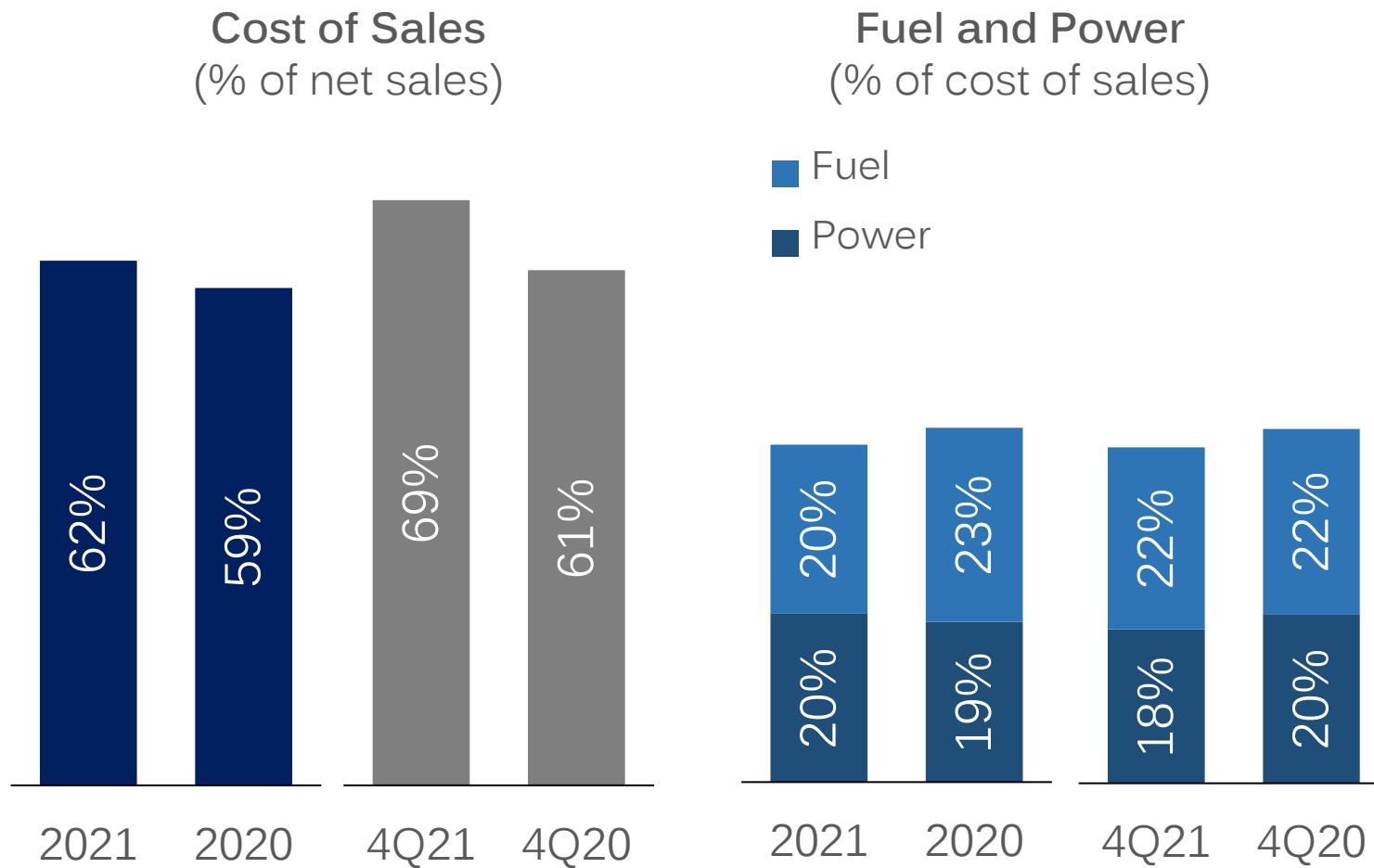


% Refers to year-over-year growth

Year-to-date November 2021 **Infrastructure disbursements** up 39% versus same period 2020

The government has been expediting infrastructure projects in 2021 in anticipation of the construction ban on new public projects due to elections on May 9, 2022.

Cost of Sales



Cost of sales increased in 2021 due to the use of purchased clinker¹ and higher power cost.

Increase in 4Q21 cost of sales reflects use of purchased clinker, APO Plant shutdown expenses² and higher fuel costs

We consumed all our purchased clinker inventory in 4Q21.

Higher coal prices in 4Q21

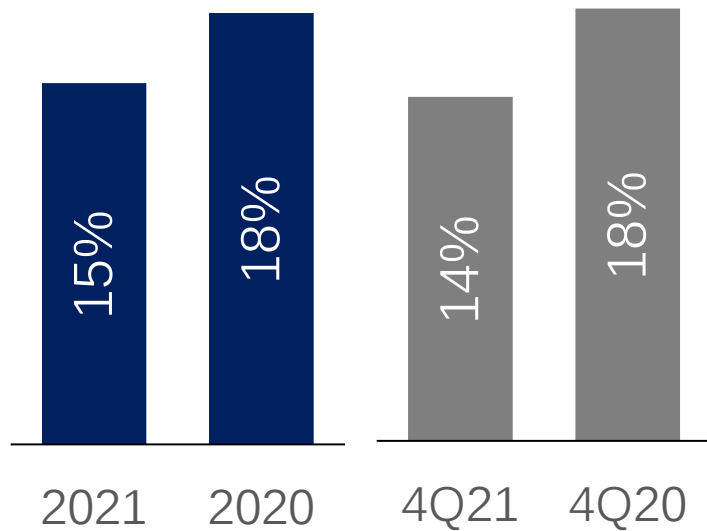
Total 2021 fuel cost was 1% lower mainly due to the use of purchased clinker, and supported by higher substitution of secondary fuels.

Total 2021 power cost was up by 18% due to higher production volume, increased electricity rates, and a rebate from the wholesale electricity spot market received in 2020.

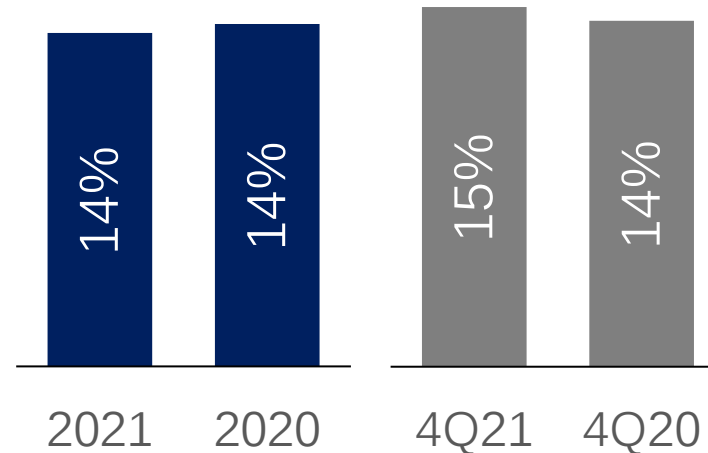
¹ Purchased additional clinker on a one-off basis to support production requirements
² APO Cement Plant executed scheduled major kiln shutdown towards the end of 3Q21

Operating Expenses

Distribution
(% of net sales)



Selling and administrative
(% of net sales)



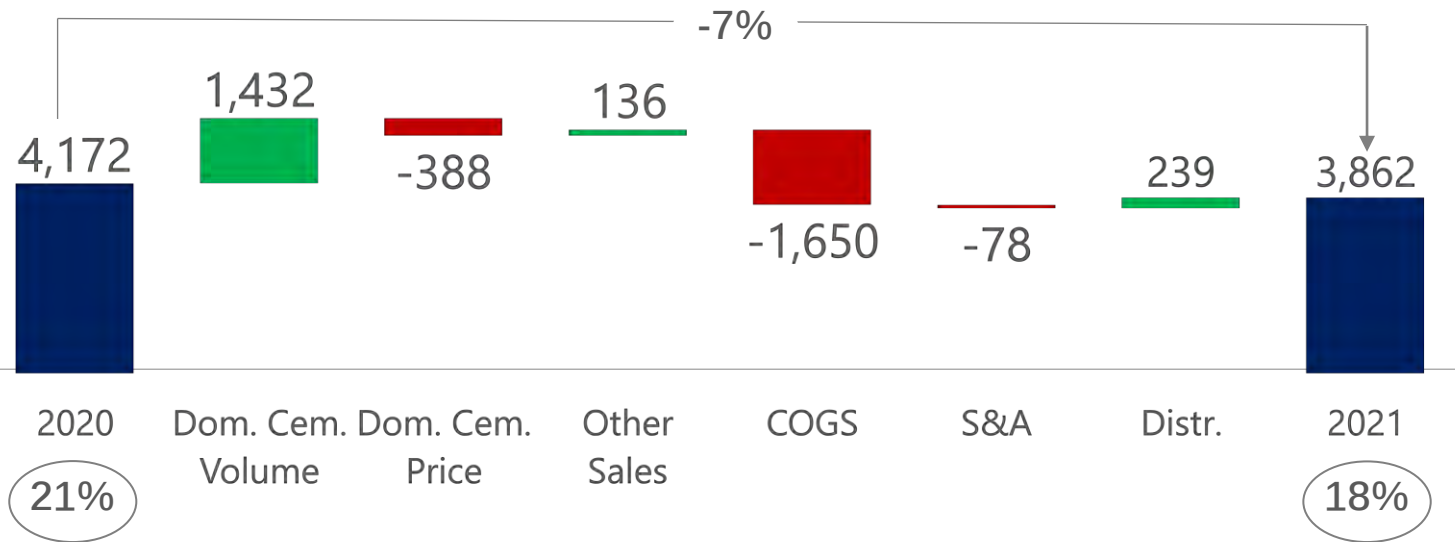
Total 2021 operating expenses decreased by 5%

Distribution expenses were 15% of sales for 2021, a decrease of 3 percentage points. This was mainly driven by lower delivered volumes and initiatives to increase efficiency.

Selling and administrative expenses, as a percentage of sales, were flat at 14% for 2021.

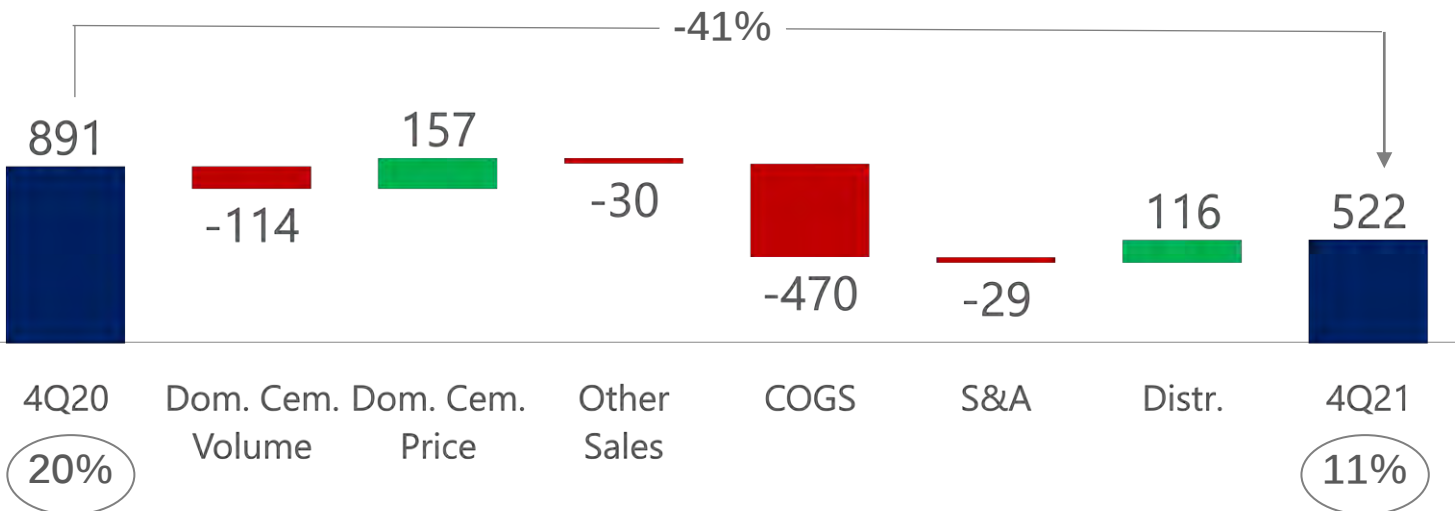
Operating EBITDA and EBITDA Margin

Operating EBITDA Variation¹



2021 Operating EBITDA decreased by 7%, mainly due to lower volume during the fourth quarter and higher cost of sales.

2021 Operating EBITDA margin was 3 percentage points lower as a result of higher cost of sales.



¹ Millions of Philippine Pesos

(%) Refers to operating EBITDA margin

Net Income

2021 Net income was 26% lower mainly due to foreign exchange losses.

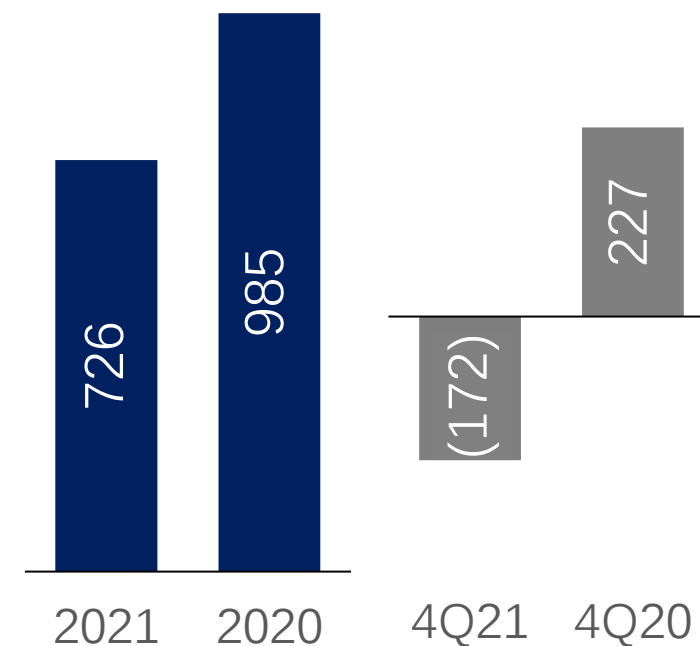
4Q21 net loss mainly due to lower operating earnings

Financial expenses decreased by 56% year-over-year for 2021, reflecting lower debt balances and reduced interest rates

Foreign exchange losses were a result of the Philippine Peso to U.S. Dollar exchange rate

2021 **income taxes** include a one-time expense from the revaluation of deferred tax assets pursuant to income tax rate reductions related to the CREATE Act²

Net Income¹



(In Millions of Philippine Pesos)	January - December			Fourth Quarter		
	2021	2020	% var	2021	2020	% var
Operating earnings	1,927	1,777	8%	52	289	(82%)
Financial income (expense), net	(275)	(626)	56%	(80)	81	N/A
Foreign exchange gain (loss), net	(437)	170	N/A	10	37	(74%)
Net income (loss) before income	1,215	1,321	(8%)	(19)	407	N/A
Income tax benefit (expenses)	(489)	(336)	(46%)	(153)	(181)	15%
Consolidated net income (loss)	726	985	(26%)	(172)	227	N/A

¹ Millions of Philippine Pesos

² The Corporate Recovery and Tax Incentives for Enterprises or the CREATE Act, which was approved into law on March 26, 2021



**HOLDINGS
PHILIPPINES**

Free Cash Flow & Guidance



Free Cash Flow



	January - December			Fourth Quarter		
	2021	2020	% var	2021	2020	% var
Operating EBITDA	3,862	4,172	(7%)	522	891	(41%)
- Net Financial Expenses	275	626		80	(81)	
- Maintenance Capex	465	274		301	108	
- Change in Working Capital	(370)	(93)		236	(224)	
- Income Taxes Paid	258	418		74	112	
- Other Cash Items (net)	(2)	30		25	26	
Free Cash Flow after Maintenance Capex	3,237	2,916	11%	(195)	949	N/A
- Strategic Capex	2,253	3,251		558	919	
Free Cash Flow	984	(335)	N/A	(753)	29	N/A

Millions of Philippine Pesos

2021 Free cash flow after maintenance

CAPEX increased 11% due to lower financial expenses and lower working capital.

Maintenance capital expenditures were higher as we moved out from pandemic lockdowns in 2021.

Working capital decreased mainly due to higher payables.

Strategic capital expenditures were lower due to delays in the implementation of the Solid Plant New Line project.

2022 Guidance

Cement Volumes	High single-digit percentage increase	
Capital expenditures	PHP 4,760 million	Solid Cement Plant Expansion CAPEX
	PHP 1,450 million	Maintenance and Other CAPEX
	PHP 6,210 million	Total CAPEX

- ✓ **Construction activity** expected to remain a driver of economic recovery
- ✓ **2022 national budget** is the highest in Philippine history¹, with 17% allocated to the Department of Public Works and Highways and Department of Transportation.
- ✓ **Markets foreseen to remain highly competitive** with the presence of imported cement throughout country
- ✓ **Inflationary pressures to cost** likely to persist for inputs such as energy and transportation.
- ✓ We expect our 2022 **major kiln² maintenance shutdown costs to be similar to 2019** levels.
 - ✓ APO Plant kiln #1 maintenance executed in January 2022, coinciding with installation of the APO waste-heat recovery facility.
 - ✓ Solid Plant major kiln maintenance³ expected in 2Q22.
 - ✓ APO Plant kiln #2 major maintenance expected in 3Q22.
- ✓ We look to **enhance our customer experience** and **derive operational efficiencies**.
- ✓ We plan to implement our **carbon reduction roadmap**.

¹ 2022 Philippine national budget is 11.5% higher than the 2021 national budget

² Solid Plant currently has 1 kiln. APO Plant currently has 2 kilns.

³ Solid Plant last conducted scheduled major kiln maintenance in November 2020



**HOLDINGS
PHILIPPINES**

Q&A Session 2021 Fourth Quarter Results

Contact Information



Investor Relations

In the Philippines

+632 8849 3600

chp.ir@cemex.com

Stock Information

PSE:

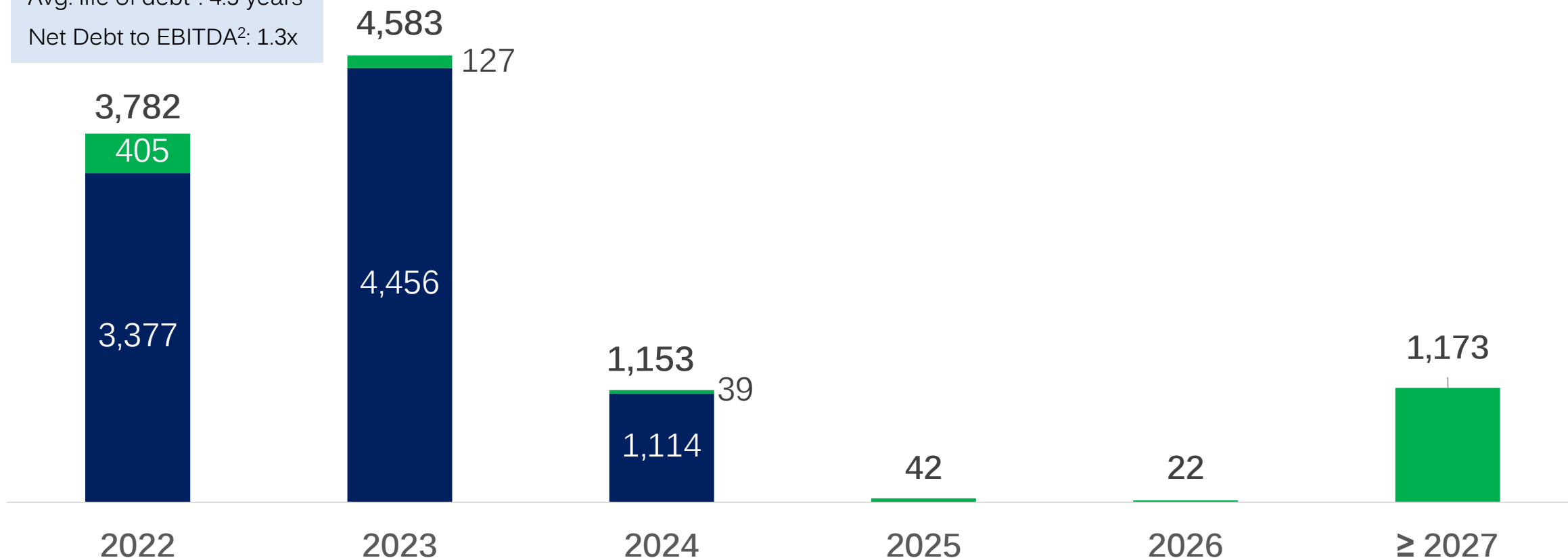
CHP



Debt Maturity Profile

- Leases
- BDO Debt

Total Debt: PHP 10,755
 Avg. life of debt¹: 4.5 years
 Net Debt to EBITDA²: 1.3x



All amounts in millions of Philippine Pesos

¹ Based on weighted average life of debt

² Last 12 months Consolidated EBITDA

Additional Debt Information

	Fourth Quarter			Third Quarter
	2021	2020	% var	2021
Total debt ⁽¹⁾⁽²⁾	10,755	12,853	(16%)	10,718
Short term	35%	6%		25%
Long term	65%	94%		75%
Cash and cash equivalents	5,812	6,139	(5%)	6,355
Net debt	4,943	6,714	(26%)	4,363
Leverage Ratio ⁽³⁾	2.79	3.08		2.53
Coverage Ratio ⁽³⁾	7.20	5.95		7.54

Note:

All amounts in millions of Philippine Pesos, except percentages and ratios

¹ U.S. dollar debt converted using end-of-period exchange rates

² Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

³ Based on BDO Loan Facility financial covenants

Definitions

PHP	Philippine Pesos
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products.
Operating EBITDA	Operating earnings before other expenses, net, plus depreciation and operating amortization.
Free Cash Flow	Operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation),
Maintenance Capital Expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies,
Strategic capital expenditures	investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.
Change in Working capital in the Free cash flow statements	Only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.
Net Debt	Total debt (debt plus leases) minus cash and cash equivalents.



2021

FOURTH QUARTER RESULTS

- **Stock Listing Information**
Philippine Stock Exchange
Ticker: CHP
- **Investor Relations**
+ 632 8849 3600
E-Mail:
chp.ir@cemex.com

Operating and Financial Highlights



	January - December			Fourth Quarter		
	2021	2020	% var	2021	2020	% var
Net sales	20,887	19,707	6%	4,578	4,564	0%
Gross profit	7,904	8,092	(2%)	1,404	1,779	(21%)
as % of net sales	37.8%	41.1%	(3.3pp)	30.7%	39.0%	(8.3pp)
Operating earnings before other expenses, net	1,925	1,808	7%	77	315	(76%)
as % of net sales	9.2%	9.2%	0.0pp	1.7%	6.9%	(5.2pp)
Controlling Interest Net Income (Loss)	726	985	(26%)	(172)	227	N/A
Operating EBITDA	3,862	4,172	(7%)	522	891	(41%)
as % of net sales	18.5%	21.2%	(2.7pp)	11.4%	19.5%	(8.1pp)
Free cash flow after maintenance capital expenditures	3,237	2,916	11%	(195)	949	N/A
Free cash flow	984	(335)	N/A	(753)	29	N/A
Net debt ¹	4,943	6,714	(26%)	4,943	6,714	(26%)
Total debt ¹	10,755	12,853	(16%)	10,755	12,853	(16%)
Earnings per share ²	0.05	0.08	(38%)	(0.01)	0.02	N/A

In millions of Philippine Pesos, except percentages and earnings per share

¹ U.S. dollar debt converted using end-of-period exchange rate. See Debt Information on page 4 and Exchange Rates on page 7 for more detail.

² In Philippine Pesos

Net sales increased by 6% year-over-year in 2021 due to higher volume, supported by the easing of quarantine restrictions on our industry. Net sales for the fourth quarter were flat resulting mainly from disruptions due to Typhoon Odette.

Cost of sales was 62% of sales for 2021, compared with 59% for 2020, primarily due to the use of more expensive purchased clinker³ and higher power cost.

Cost of sales for the fourth quarter reflected the use of purchased clinker, APO Plant shutdown expenses⁴, and higher coal prices.

Total fuel cost was 1% lower year-over-year for 2021, mainly due to the use of purchased clinker, and higher use of secondary fuels.

Total power cost increased by 18% year-over-year for 2021 due to higher production volume, increased electricity rates, and a rebate from the wholesale electricity spot market received in the prior year.

Operating expenses, as a percentage of sales, were 29% for 2021, compared with 32% for 2020.

Distribution expenses were 15% of sales for 2021, a decrease of 3 pp year-over-year. This was driven primarily by lower delivered volumes and efficiency initiatives.

Selling and administrative expenses was flat at 14% for 2021.

Operating EBITDA for 2021 decreased by 7% year-over-year, mainly due to higher cost of sales and lower volume during the fourth quarter.

Operating EBITDA margin was 18% for 2021, compared with 21% for 2020.

Controlling interest net income was around PHP 726 million for 2021 mainly due to foreign exchange losses.

Financial expenses decreased by 56% year-over-year for 2021, reflecting lower debt levels and reduced interest rates.

Foreign exchange losses were primarily a result of the declining Philippine Peso to U.S. Dollar exchange rate.

2021 income taxes include a one-time expense from the revaluation of deferred tax assets pursuant to income tax rate reductions related to the Corporate Recovery and Tax Incentives for Enterprises or the CREATE Act, which was approved into law on March 26, 2021.

Total debt declined 16% year-over-year, and stood at PHP 10,755 million at the end of December 2021, of which PHP 8,947 million pertained to debt owed to BDO Unibank, Inc. (the "BDO Loan Facility").

³ Purchased additional clinker on a one-off basis to support production requirements; consumed all our inventory of purchased clinker in fourth quarter 2021.

⁴ APO Cement Plant executed scheduled major kiln shutdown works towards the end of third quarter 2021.

Domestic Gray Cement	January - December	Fourth Quarter	Fourth Quarter 2021
	2021 vs. 2020	2021 vs. 2020	vs. Third Quarter 2021
Volume	7%	(2%)	(16%)
Price in PHP	(2%)	3%	1%

Our domestic cement volumes during the quarter decreased by 2% year-over-year mainly due to adverse weather conditions, including Typhoon Odette¹.

Typhoon Odette struck the central and southern part of the Philippines in mid-December and disrupted our operations in Cebu.

As a result, the national government declared a state of calamity in 6 regions².

The category 5 typhoon is estimated to be one of the costliest³ typhoons in Philippine history.

While APO Cement experienced property damage due to Typhoon Odette, major plant equipment did not sustain damage. APO Plant was operational after the typhoon, but volumes were impacted due to recovery efforts and infrastructure damage.

Conditions improved in January, as key infrastructure was gradually restored.

For 2021, our domestic cement volumes increased by 7%, supported by the easing of quarantine restrictions on our industry.

Our domestic cement prices were 3% higher year-over-year during the fourth quarter due to price adjustments implemented during the year.

The decline in prices for 2021 is due to product mix with a higher proportion of customer pick-up sales.

Net of freight charges, our domestic cement prices were flat in 2021 versus 2020.

¹ International name: Rai

² Mimaropa (Region 4-B), Western Visayas (Region 6), Central Visayas (Region 7), Eastern Visayas (Region 8), Northern Mindanao (Region 10), and Caraga (Region 13)

³ Based on estimates by the National Disaster Risk Reduction and Management Council (NDRRMC)

Operating EBITDA and Free Cash Flow

	January - December			Fourth Quarter		
	2021	2020	% var	2021	2020	% var
Operating earnings before other income, net	1,925	1,808	7%	77	315	(76%)
+ Depreciation and operating amortization	1,936	2,364		445	575	
Operating EBITDA	3,862	4,172	(7%)	522	891	(41%)
- Net financial expenses	275	626		80	(81)	
- Maintenance capital expenditures	465	274		301	108	
- Change in working capital	(370)	(93)		236	(224)	
- Income taxes paid	258	418		74	112	
- Other cash items (net)	(2)	30		25	26	
Free cash flow after maintenance capital expenditures	3,237	2,916	11%	(195)	949	N/A
- Strategic capital expenditures	2,253	3,251		558	919	
Free cash flow	984	(335)	N/A	(753)	29	N/A

In millions of Philippine Pesos

Debt Information

	Fourth Quarter		% var	Third Quarter	Fourth Quarter	
	2021	2020		2021	2021	2020
Total debt⁽¹⁾⁽²⁾	10,755	12,853	(16%)	10,718		
Short term	35%	6%		25%		
Long term	65%	94%		75%		
Cash and cash equivalents	5,812	6,139	(5%)	6,355		
Net debt	4,943	6,714	(26%)	4,363		
Leverage Ratio⁽³⁾	2.79	3.08		2.53		
Coverage Ratio⁽³⁾	7.20	5.95		7.54		
Currency denomination						
U.S. dollar		3%				4%
Philippine peso		97%				96%
Interest rate						
Fixed		67%				58%
Variable		33%				42%

In millions of Philippine Pesos, except percentages

⁽¹⁾ U.S. dollar debt converted using end-of-period exchange rate. See Exchange Rates on page 7 for more detail

⁽²⁾ Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

⁽³⁾ Based on BDO Loan Facility financial covenants

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of Philippine Pesos in nominal terms, except per share amounts)

INCOME STATEMENT	January – December			Fourth Quarter		
	2021	2020	% var	2021	2020	% var
Net sales	20,886,573	19,706,682	6%	4,578,118	4,564,378	0%
Cost of sales	(12,982,087)	(11,614,953)	(12%)	(3,173,871)	(2,785,612)	(14%)
Gross profit	7,904,486	8,091,729	(2%)	1,404,247	1,778,766	(21%)
Selling and Administrative Expenses	(2,870,189)	(2,782,058)	(3%)	(678,063)	(650,158)	(4%)
Distribution expenses	(3,109,135)	(3,502,053)	11%	(649,337)	(813,158)	20%
Operating earnings before other expenses, net	1,925,162	1,807,618	7%	76,847	315,450	(76%)
Other income (expenses), net	1,947	(30,310)	N/A	(25,334)	(26,001)	3%
Operating earnings (loss)	1,927,109	1,777,308	8%	51,513	289,449	(82%)
Financial and other financial expenses, net	(274,653)	(626,420)	56%	(80,021)	80,803	N/A
Foreign exchange gain (loss), net	(437,485)	170,224	N/A	9,560	37,215	(74%)
Net income (loss) before income taxes	1,214,971	1,321,112	(8%)	(18,948)	407,467	N/A
Income tax benefit (expenses)	(489,468)	(336,018)	(46%)	(152,766)	(180,505)	15%
Consolidated net income (loss)	725,503	985,094	(26%)	(171,714)	226,962	N/A
Non-controlling interest net income (loss)	24	20	20%	5	4	25%
Controlling Interest net income (loss)	725,527	985,114	(26%)	(171,709)	226,966	N/A
Operating EBITDA	3,861,605	4,171,707	(7%)	521,840	890,553	(41%)
Earnings per share	0.05	0.08	(38%)	(0.01)	0.02	N/A

BALANCE SHEET	as of December 31		
	2021	2020	% Var
Total Assets	64,387,766	63,760,347	1%
Cash and Temporary Investments	5,811,635	6,139,411	(5%)
Derivative Asset	12,540	24,039	(48%)
Trade Accounts Receivables	696,868	700,162	(0%)
Other Receivables	66,522	47,512	40%
Insurance Claims and Premium Receivables	91,798	87,569	5%
Inventories	3,099,092	2,349,966	32%
Assets Held for Sale	0	0	
Other Current Assets	2,209,600	1,825,209	21%
Current Assets	11,988,055	11,173,868	7%
Fixed Assets	22,788,019	21,699,377	5%
Investments in an Associate and Other Investments	14,097	14,097	0%
Other Assets and Noncurrent Accounts Receivables	436,240	782,399	(44%)
Advances to Contractors	454,805	1,142,685	(60%)
Derivative asset - LT	17,910	0	
Deferred Income Taxes - net	828,946	1,088,227	(24%)
Goodwill	27,859,694	27,859,694	0%
Other Assets	29,611,692	30,887,102	(4%)
Total Liabilities	20,180,841	20,849,759	(3%)
Current Liabilities	12,695,504	8,169,894	55%
Long-Term Liabilities	5,515,700	10,566,642	(48%)
Deferred Tax Liability	1,445	853	69%
Other Liabilities	1,968,192	2,112,370	(7%)
Consolidated Stockholders' Equity	44,206,925	42,910,588	3%
Non-controlling Interest	125	150	(17%)
Stockholders' Equity Attributable to Controlling Interest	44,206,800	42,910,438	3%

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January - December			Fourth Quarter		
	2021	2020	% var	2021	2020	% var
Net sales	423,141	398,160	6%	90,474	94,773	(5%)
Cost of sales	(263,004)	(234,672)	(12%)	(62,723)	(57,840)	(8%)
Gross profit	160,137	163,488	(2%)	27,751	36,933	(25%)
Selling and Administrative Expenses	(58,147)	(56,210)	(3%)	(13,400)	(13,500)	1%
Distribution expenses	(62,988)	(70,757)	11%	(12,832)	(16,884)	24%
Operating earnings before other expenses, net	39,002	36,521	7%	1,519	6,549	(77%)
Other income (expenses), net	39	(612)	N/A	(501)	(540)	7%
Operating earnings (loss)	39,041	35,909	9%	1,018	6,009	(83%)
Financial and other financial expenses, net	(5,564)	(12,656)	56%	(1,581)	1,678	N/A
Foreign exchange gain (loss), net	(8,863)	3,439	N/A	189	773	(76%)
Net income (loss) before income taxes	24,614	26,692	(8%)	(374)	8,460	N/A
Income tax benefit (expenses)	(9,916)	(6,789)	(46%)	(3,019)	(3,748)	19%
Consolidated net income (loss)	14,698	19,903	(26%)	(3,393)	4,712	N/A
Non-controlling interest net income (loss)	0	0		0	0	
Controlling Interest net income (loss)	14,698	19,903	(26%)	(3,393)	4,712	N/A
Operating EBITDA	78,232	84,286	(7%)	10,313	18,491	(44%)

as of December 31

BALANCE SHEET	2021	2020	% Var
Total Assets	1,262,529	1,327,705	(5%)
Cash and Temporary Investments	113,956	127,843	(11%)
Derivative Asset	246	501	(51%)
Trade Accounts Receivables	13,664	14,580	(6%)
Other Receivables	1,304	989	32%
Insurance Claims and Premium Receivables	1,800	1,823	(1%)
Inventories	60,768	48,934	24%
Assets Held for Sale	0	0	
Other Current Assets	43,326	38,007	14%
Current Assets	235,064	232,677	1%
Fixed Assets	446,833	451,854	(1%)
Investments in an Associate and Other Investments	276	294	(6%)
Other Assets and Noncurrent Accounts Receivables	8,554	16,292	(47%)
Advances to Contractors	8,918	23,795	(63%)
Derivative asset - LT	351	0	
Deferred Income Taxes - net	16,254	22,661	(28%)
Goodwill	546,279	580,132	(6%)
Other Assets	580,632	643,174	(10%)
Total Liabilities	395,710	434,163	(9%)
Current Liabilities	248,936	170,125	46%
Long-Term Liabilities	108,153	220,033	(51%)
Deferred Tax Liability	28	18	56%
Other Liabilities	38,593	43,987	(12%)
Consolidated Stockholders' Equity	866,819	893,542	(3%)
Non-controlling Interest	2	3	(33%)
Stockholders' Equity Attributable to Controlling Interest	866,817	893,539	(3%)

Methodology for translation, consolidation, and presentation of results

CEMEX Holdings Philippines, Inc. (“CHP”) reports its consolidated financial statements under Philippine Financial Reporting Standards (“PFRS”). When reference is made in 2021 and 2020 to consolidated financial statements, it means CHP financial information together with its subsidiaries.

For the purpose of presenting figures in U.S. dollars, the consolidated balance sheet as of December 31, 2021 has been converted at the end of period exchange rate of 51.00 Philippine pesos per US dollar while the consolidated income statement for the whole year period ended December 31, 2021 has been converted at the January to December 2021 average exchange rate of 49.36 Philippine pesos per US dollar. On the other hand, the consolidated income statement for the three-month period ended December 31, 2021 has been converted at the October to December 2021 average exchange rate of 50.60 Philippine pesos per US dollar.

Definition of terms

PHP refers to Philippine Pesos.

pp equals percentage points.

Prices all references to pricing initiatives, price increases or decreases, refer to our prices for our products.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures are investments incurred for the purpose of ensuring the company’s operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Strategic capital expenditures are investments incurred with the purpose of increasing the company’s profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Change in Working capital in the Free cash flow statements only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.

Net debt equals total debt minus cash and cash equivalents.

Exchange Rates	January - December		Fourth Quarter		January - December	
	2021 average	2020 average	2021 average	2020 average	2021 End of period	2020 End of period
Philippine peso	49.36	49.49	50.60	48.16	51.00	48.02

Amounts provided in units of local currency per US dollar

This report contains forward-looking statements. In some cases, these statements can be identified by the use of forward-looking words such as “may,” “assume,” “might,” “should,” “could,” “continue,” “would,” “can,” “consider,” “anticipate,” “estimate,” “expect,” “envision,” “plan,” “believe,” “foresee,” “predict,” “potential” “target,” “strategy,” “intend” or other similar words. These forward-looking statements reflect CEMEX Holdings Philippines, Inc.’s (“CHP”) current expectations and projections about future events based on CHP’s knowledge of present facts and circumstances and assumptions about future events, as well as CHP’s current plans based on such facts and circumstances. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CHP’s expectations. Some of the risks, uncertainties and other important factors that could cause results to differ, or that otherwise could have an impact on CHP or its subsidiaries (together, the “CHP Group”), include, but are not limited to, the cyclical activity of the construction sector; the CHP Group’s exposure to other sectors that impact the CHP Group’s business, such as, but not limited to, the energy sector; general political, social, economic, health and business conditions in the markets in which the CHP Group operates or that affect its operations, including any nationalization or privatization of any assets or operations; competition in the markets in which the CHP Group offers its products and services; the regulatory environment, including environmental, tax, antitrust and acquisition-related rules and regulations; the CHP Group’s ability to satisfy its debt obligations and the ability of CEMEX, S.A.B. de C.V. (“CEMEX”), the ultimate parent company of the major shareholder of CHP, to satisfy CEMEX’s obligations under its material debt agreements, the indentures that govern CEMEX’s senior notes and CEMEX’s other debt instruments; the CHP Group’s and CEMEX’s ability to refinance their existing indebtedness; availability of short-term credit lines, which can assist the CHP Group in connection with market cycles; the impact of CEMEX’s below investment grade debt rating on the CHP Group’s and CEMEX’s cost of capital; loss of reputation of the CHP Group’s brands; the CHP Group’s and CEMEX’s ability to consummate asset sales and fully integrate newly acquired businesses; the CHP Group’s ability to achieve cost-savings with its cost-reduction initiatives and implement the CHP Group’s pricing initiatives for the CHP Group’s products; the increasing reliance on information technology infrastructure for the CHP Group’s operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; changes in the economy that affect demand for consumer goods, consequently affecting demand for the CHP Group’s products and services; the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to COVID-19, which have affected and may continue to adversely affect, among other matters, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as availability of, and demand for, the CHP Group’s products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; terrorist and organized criminal activities as well as geopolitical events; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; natural disasters and other unforeseen events (including global health hazards such as COVID-19); and the other risks and uncertainties described in CHP’s public filings. Readers are urged to read this document and carefully consider the risks, uncertainties and other factors that affect the CHP Group’s business. The information contained in this report is subject to change without notice, and CHP is not obligated to publicly update or revise forward-looking statements. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to the CHP Group’s prices for products sold or distributed by the CHP Group.

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CHP REPORTS FULL YEAR 2021 RESULTS

MANILA, PHILIPPINES. FEBRUARY 11, 2022 – CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") (PSE: CHP), announced today that its consolidated net sales amounted to PHP 20.9 billion, an increase of 6% in 2021 versus 2020, due to higher volumes. Sales were flat year-over-year in the fourth quarter, at about PHP 4.6 billion, due primarily to Typhoon Odette which disrupted APO Cement's operations in the central part of the country in December.

CHP's domestic cement volumes increased by 7% in 2021 versus 2020. For the fourth quarter, domestic cement volumes decreased by 2% year-over-year.

CHP's domestic cement prices in the fourth quarter were 3% higher year-over-year. For 2021, CHP's domestic cement prices declined 2% due to product mix, specifically a higher proportion of customer pick-up sales versus the prior year. Net of freight charges, CHP's domestic cement prices in 2021 were flat versus 2020.

CHP's Operating EBITDA for 2021 declined 7% to PHP 3.9 billion, mainly due to higher cost of sales and lower volumes in the typhoon-impacted fourth quarter.

Operating EBITDA margin was 18% for 2021, compared with 21% in 2020.

Net income for CHP was around PHP 726 million in 2021, versus PHP 985 million in 2020, mainly due to foreign exchange losses related to the Philippine Peso.

In 2021, CHP's APO Cement Plant and Solid Cement Plant recorded operational milestones related to higher production, lower clinker factor, and increasing use of alternative fuels.

CHP is now offering its APO and Rizal "High Strength Vertua Classic" and "Portland Vertua Ultra" products. These new generation cements are high-quality and environment-friendly with a 15% to 40% lower carbon footprint than our traditional Portland cement.

Ignacio Mijares, President and CEO of CHP, said: "Despite the challenges of COVID-19, adverse weather, and rising input costs, we are proud of our accomplishments in 2021. We embraced health and safety, enhanced customer experience, and advanced in our sustainability targets."

For 2022, CHP expects its cement volumes to continue recovering, with construction activity to remain a driver of the country's economic growth. The 2022 national budget is the highest in Philippine history, 11.5% higher than the 2021 national budget, with 17% allocated to the Department of Public Works and Highways and Department of Transportation.

CHP, a listed company at the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and cement products in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V., a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain, and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX, S.A.B. de C.V. are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

For more information on CHP, please visit website: www.cemexholdingsphilippines.com.

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This press release may contain forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of CHP to be materially different from those expressed or implied in this release, including, among others, changes in general economic, political, governmental and business conditions globally and in the countries in which CHP does business, changes in interest rates, changes in inflation rates, changes in exchange rates, the level of construction generally, changes in cement demand and prices, changes in raw material and energy prices, changes in business strategy, changes derived from events affecting CEMEX, S.A.B de C.V. and subsidiaries ("CEMEX") and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CHP assumes no obligation to update or correct the information contained in this press release. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CHP and its subsidiaries' (together the "CHP Group") prices for products sold or distributed by the CHP Group.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 11 February 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
Philippines
Address of principal office
Postal Code

8. +632 8849-3600
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 9

CEMEX HOLDING PHILIPPINES, INC. ("CHP") informs that **SOLID Cement Corporation ("SOLID")** will be engaging Atlantic Gulf and Pacific Company of Manila, Inc. and Betonbau Phil., Inc. as the principal contractors to continue the construction and installation of the 1.5 million metric tons per year **new integrated cement production line at SOLID's cement plant located in Antipolo City, Rizal.**

CHP currently estimates that the construction of the new line should be completed by March 2024 and the start of its operations could commence in April 2024. The estimated total project cost is revised from US\$235 million to US\$323 million, while the estimated total interest capitalization for the project is adjusted to US\$33 million. CHP expects that the additional investment requirements could be sourced from one or any combination of the following options: free cash flow, debt from any subsidiary of CEMEX, S.A.B. de C.V. (the ultimate parent company of CHP), and/or debt from one or more financial institutions.

* * *


*This report contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. These forward-looking statements and information reflect **CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as the CHP's current plans based on such facts and circumstances.** These statements and information necessarily involve risks and uncertainties that could cause actual results, performance or **achievements to differ materially from CHP's expectations. No assurance can be given that the goals described herein will be achieved.** The time taken and the costs CHP incurs to complete the project described in this report (as in the case of any of the other projects of the CHP Group) may be directly or indirectly affected by many factors, including but not limited to the effect of any pandemic, shortages or increase in the cost of materials and equipment, availability of contractors, technical skills and labor, adverse weather conditions, natural disasters, labor disputes, disputes with independent contractors and sub-contractors, default by contractors and other third-party providers of their obligations, or financial difficulties faced by such persons, disputes between counterparties to a construction or construction-related contract, work stoppages, strikes, accidents, delays or inability to obtain all necessary location, zoning, land use, building, development and other required governmental and regulatory licenses, permits, approvals and authorizations, and other problems and circumstances beyond **CHP's control**, among others. Readers of this report are urged to carefully consider the risks, uncertainties and other factors that affect **CHP's business. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect actual results, performance or achievements may vary materially from those described herein.***

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

11 February 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 21 February 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
Philippines
Address of principal office
Postal Code

8. +632 8849-3600
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 4

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") informs that Ms. Maria Garcia Villan has tendered her resignation as a member of the Board of Directors and Audit Committee of CHP effective on March 1, 2022. Ms. Garcia is leaving the CEMEX organization.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

21 February 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 24 February 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. (“CHP”) reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	582,507,677.10

¹*Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower*

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

24 February 2022
Date


Jannette Virata Sevilla
Compliance Officer



24 February 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion,


We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the “CHP”) which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project¹	582,507,677.10

¹Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 15 March 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
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Address of principal office Postal Code

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Issuer's telephone number, including area code

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Former name or former address, if changed since last report

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Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 4

CEMEX HOLDINGS PHILIPPINES, INC. (“CHP”) informs that Mr. Rolando S. Valentino has tendered his resignation as Internal Auditor of CHP, effective on April 15, 2022. Mr. Valentino is leaving the company to pursue other professional opportunities.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

15 March 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 7 April 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000
4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
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Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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11. Indicate the item numbers reported herein: Item 4

During the meeting of the Board of Directors of CEMEX Holding Philippines ("CHP") held on 7 April 2022, the Board of Directors approved the election of Mr. Francisco Javier García Ruiz de Morales as member of the Board of Directors and member of the Audit Committee, effective immediately and for the unexpired term of Ms. Maria García Villán who resigned effective last 1 March 2022.

Mr. Garcia is currently the Director of Business Relationship (Global Enterprise Services) for **CEMEX's operations in Europe, Middle East, Africa & Asia (EMEAA)**. He is a Spanish national and holds Degrees in Law from Universidad Complutense de Madrid and in Business Administration from Universidad Antonio de Nebrija (Madrid). He has participated in training programs in Stanford, Wharton and Carnegie Mellon, among others. Mr. Garcia joined the operations of CEMEX in Spain in 2000 and has held several management positions in the finance and administration functional areas, including Financial Planning Director for CEMEX España from 2001 to 2004, International Financing Director from 2004 to 2012 and CEMEX EMEAA Regional Treasury Director from 2012 to May 2014. In 2014, Mr. García moved to **Monterrey, Mexico to head the Corporate Funding group and reported directly to CEMEX's** Chief Financial Officer. By the end of 2018, Mr. Garcia returned to Madrid, Spain and assumed the position of Director for Business Services Organization (BSO) for EMEAA and became a member of the Regional Management Team. As CEMEX BSO Director for EMEAA, Mr. Garcia was responsible for BSO services pertaining to accounting, tax administration, financial information, payments to suppliers, treasury, risk, commercial administrative support, HR administration, payroll, IT support, and Internal Control that are performed in various business units of CEMEX in the region. Following the transformation of the BSO to Global Enterprise Services (GES) in June 2021, his position was changed to Director of Business Relationship-GES for EMEAA.

Mr. Garcia owns one CHP share.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

7 April 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 8 April 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

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Former name or former address, if changed since last report

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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. (“CHP”) reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
For other general corporate purposes ¹	74,562,384.25

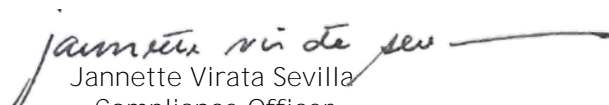
¹*Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower*

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

8 April 2022
Date


Jannette Virata Sevilla
Compliance Officer



8 April 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Encarnacion,

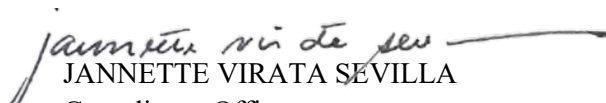
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the “CHP”) which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
For other general corporate purposes ¹	74,562,384.25

¹Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. (“CHP”) submits its Quarterly Progress Report dated 13 April 2022 (for the quarter ending March 31, 2022) in connection with the use of proceeds realized from the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CHP which was conducted in 2020. **This report is certified by CHP’s Treasurer and Chief Financial Officer and includes the corresponding report of CHP’s external auditor.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

13 April 2022
Date


Jannette Virata Sevilla
Compliance Officer



13 April 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Re: Quarterly Progress Report on the Application of Proceeds from the SRO

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the “CHP”) which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

For the quarter ended 31 March 2022, the application of and disbursements from the SRO proceeds are broken down as follows:

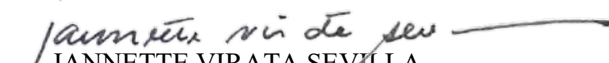
Concept	Amount in Philippine Pesos
Cost and expenses associated with the SOLID Cement plant expansion project ¹	582,507,677.10

¹Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Also attached is the report of CHP’s external auditor dated 12 April 2022 covering the foregoing disbursements reported for the quarter.

Thank you very much.

Sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

CEMEX HOLDINGS PHILIPPINES, INC.
QUARTERLY PROGRESS REPORT for the quarter ended March 31, 2022

CONCEPT	AMOUNT IN PHILIPPINE PESOS	DATE OF DISBURSEMENT	DISBURSEMENT REPORT
Cost and expenses associated with the SOLID Cement plant expansion project	582,507,677.10	February 24, 2022	53 rd
TOTAL	582,507,677.10		

The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

CERTIFIED TRUE AND CORRECT BY:



STEVE KUANSHENG WU
Treasurer & Chief Financial Officer



R.G. Manabat & Co.
The KPMG Center, 9/F
6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Telefax +63 (2) 8894 1985
Internet www.home.kpmg/ph
Email ph-inquiry@kpmg.com

April 12, 2022

CEMEX Holdings Philippines, Inc.

34/F Petron Mega Plaza Building
358 Sen. Gil J. Puyat Avenue
Brgy. Bel-Air, Makati City

Purpose of this Agreed-Upon Procedures Report and Restriction on Use and Distribution

Our report on the Progress Report as regards the use of proceeds generated from the stock rights offering (SRO) of CEMEX Holdings Philippines, Inc. (the “Company”) for the three-month period ended March 31, 2022 is solely for the purpose of assisting the management in complying with the requirement of the Philippine Stock Exchange (PSE) to submit an assurance report on the information being presented by the Company relating to the use of the SRO proceeds, and may not be suitable for another purpose.

The report is intended solely for the Company, and should not be used by, or distributed to, any other parties. The report relates only to the selected accounts and transactions outlined in this report and does not extend to any financial statements of the Company, taken as a whole.

Responsibility of the Company

The Company has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement and is responsible for the Progress Report on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Philippine Standard on Related Services 4400 (Revised), *Engagements on Agreed Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the ethical requirements of the *Code of Ethics of Professional Accountants in the Philippines*. For the purpose of this engagement, there are no independence requirements with which we are required to comply.

Our firm applies Philippine Standard on Quality Control (PSQC) 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company in the terms of the Engagement Letter dated April 12, 2022. The factual results of such procedures are summarized as follows:

1. We obtained the copy of the Company's Final Planned Use of SRO Proceeds and Progress Report for the three-month period ended March 31, 2022 and performed the following:
 - Recalculation to check the mathematical accuracy of the Progress Report. We found that the Progress Report is mathematically accurate. No exceptions were noted.
 - We compared the nature of expenditures in the Progress Report with the nature of expenditures reflected in the Final Planned Use of Proceeds. We noted from the Final Planned Use of Proceeds that immediately upon the completion of the SRO, the Company intends to use the SRO proceeds to finance the ongoing plant expansion of the Company's subsidiary, Solid Cement Corporation (Solid) located in Antipolo, Rizal.

We also noted from the Final Planned Use of Proceeds that the Company intends to pay the following related expenses related to the SRO:

- Underwriting and selling fees for the offer shares;
- Taxes;

- Philippine Securities and Exchange Commission registration, filing and legal research fees;
- PSE listing and processing fees;
- Professional fees; and
- Other expenses.

We noted that the nature of the expenditures in the Progress Report for the three-month period ended March 31, 2022, which mainly pertains to the costs incurred on the ongoing plant expansion of the Company located in Antipolo, Rizal, is in line with the nature of expenditures as reflected in the Final Planned Use of Proceeds. No exceptions were noted.

2. We obtained the detailed schedule of the Progress Report for the three-month period ended March 31, 2022, recomputed to check the mathematical accuracy of the detailed schedule and compared the subtotals and totals in such schedule with the amounts in the Progress Report.

We found the detailed schedule of the Progress Report to be mathematically accurate and subtotals and totals in the said schedule agreed with the amounts in the Progress Report. Total expenditures per detailed schedule and per Progress Report both amounted to P582,507,677.10. No exceptions were noted.

3. We traced all disbursements pertaining to the ongoing plant expansion, as indicated in the detailed schedule of the Progress Report, to the fund transfer transaction registers from Solid's bank, Citibank N.A., Philippines. All disbursements pertain to payments made to Atlantic, Gulf & Pacific Company of Manila, Inc.

No exceptions were noted. See summary below (amounts in Philippine Peso).

Fund Transfer Reference Number	Date of Payment	Amounts per Fund Transfer Transaction Registers	Amounts per Detailed Schedule of the Progress Report	Difference
50500000074022	February 24, 2022	P582,507,677.10	P582,507,677.10	P -

R.G. MANABAT & CO.


ENRICO E. BALUYUT

Partner

CPA License No. 065537

SEC Accreditation No. 65537-SEC, Group A, valid for five (5) years
covering the audit of 2020 to 2024 financial statements

Tax Identification No. 131-029-752

BIR Accreditation No. 08-001987-026-2020

Issued July 20, 2020; valid until July 19, 2023

PTR No. MKT 8854054

Issued January 3, 2022 at Makati City

April 12, 2022

Makati City, Metro Manila

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 22 April 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

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11. Indicate the item numbers reported herein: Item 9

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") will be presenting its First Quarter 2022 results on Friday, April 29, 2022 at 10:00 AM GMT+08, by way of a webcast presentation to discuss these results. Registration for the event can be accessed at www.cemexholdingsphilippines.com and the live presentation will be conducted online via Zoom platform.

The attached Press Release dated April 22, 2022 contains further details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

22 April 2022
Date


Jannette Virata Sevilla
Compliance Officer

Media Relations
Erlinda Lizardo
+63 (2) 8849-3600
erlinda.lizardo@cemex.com

Investor Relations
Pierre Co
+63 (2) 8849-3600
pierre.co@cemex.com



CEMEX HOLDINGS PHILIPPINES TO PRESENT FIRST QUARTER 2022 RESULTS ON APRIL 29, 2022

MANILA, PHILIPPINES, April 22, 2022 – CEMEX Holdings Philippines, Inc. ("CHP") (PSE: CHP) announced that it will present its First Quarter 2022 results on Friday, April 29, 2022.

CHP will host a webcast presentation on this same date at 10:00 AM GMT+08 to discuss these results. Registration for the event can be accessed at <https://www.cemexholdingsphilippines.com/investors/events-and-calendar/results-webcast-1q22>. The live presentation will be conducted online via Zoom platform.

After registration, a confirmation email will be sent from CEMEX Webinars <no-reply@zoom.us> which will include a unique meeting link with password.

There will be a Question-and-Answer session during the event. Attendees are requested to ensure that their respective audio and microphone devices are working properly, as needed.

The briefing materials for the presentation will be posted prior to the scheduled webcast at www.cemexholdingsphilippines.com, after the same have been posted on edge.pse.com.ph.

While CHP does not expect any technical issues during its First Quarter 2022 results webcast, the event may experience technical difficulties or interruptions that might arise due to issues beyond CHP's control.

CHP reserves the right to revise the time or postpone the audio webcast when circumstances necessitate the change.

###

The information to be disclosed in the event referenced in this press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors, including without being limited to those set forth in CHP's filings made with the Philippines Securities and Exchange Commission, could cause the actual results, performance or achievements of CHP to be materially different from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward looking statements. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward looking statements. Any or all of CHP's forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, you should not place undue reliance on forward-looking statements, which speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this press release or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. CHP is not responsible for the content of any third-party website or webpage referenced to or accessible through this press release.

###

CHP, a listed company on the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and other building materials in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V. ("CEMEX"), a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

11. Indicate the item numbers reported herein: Item 9

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") informs that CEMEX, S.A.B. de C.V. ("**CEMEX**"), the ultimate parent company of CHP, has decided to implement internal organizational changes, among which include the below:

- (a) the appointment of Ignacio Alejandro Mijares Elizondo, the current President & Chief Executive Officer of CHP, as Corporate Strategic Planning Head based in Monterrey, Mexico
- (b) the appointment of Luis Guillermo Franco Carrillo, the current Builders Segment Vice President for CEMEX Mexico, as country head for CEMEX operations in the Philippines

These changes will become effective on June 1, 2022.

As of the date of this report, *there is no change in CHP's Board of Directors or senior management.* Changes that arise at CHP as a result of the internal organizational changes notified by CEMEX will be subject to the fulfillment of the relevant internal corporate approvals at CHP and will be made in compliance with applicable requirements to CHP. Any changes at the Board of Directors or senior management of CHP will be timely disclosed.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

29 April 2022
Date


Jannette Virata Sevilla
Compliance Officer

11. Indicate the item numbers reported herein: Item 9

CEMEX HOLDINGS PHILIPPINES, INC. (“CHP”) released its briefing materials (attached) for the webcast presentation on 29 April 2022 regarding its First Quarter 2022 results. These materials were posted prior to the webcast on edge.pse.com.ph and **CHP’s website** - www.cemexholdingsphilippines.com.


CHP also issued a Press Release dated 29 April 2022 announcing its First Quarter 2022 Results (also attached).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

29 April 2022
Date


Jannette Virata Sevilla
Compliance Officer



2022 First Quarter Results

The information contained in this presentation includes forward-looking statements. These forward-looking statements and information are necessarily subject to risks, uncertainties, and assumptions, including but not limited to CEMEX Holdings Philippines, Inc.'s ("CHP") plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as "will", "may," "assume," "might," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "envision," "plan," "believe," "foresee," "predict," "potential" "target," "strategy," "intend", and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These forward-looking statements reflect, as of the date on which such forward-looking statements are made, CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as CHP's current plans based on such facts and circumstances unless otherwise indicated. These statements necessarily involve risks, uncertainties, and assumptions that could cause actual results to differ materially from historical results or those anticipated by in this presentation. Among others, such risks, uncertainties, and assumptions include those discussed in CHP's most recent annual report and those detailed from time to time in CHP's filings with the Philippine Securities and Exchange Commission, which are incorporated by reference, including, but not limited to: impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to the novel strain of the coronavirus identified in China in late 2019 and its variants ("COVID-19"), which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as the availability of, and demand for, our products and services; the cyclical activity of the construction sector; CHP's and its subsidiaries (together, the "CHP Group") exposure to other sectors that impact the CHP Group's business, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which the CHP Group offers its products and services; general political, social, economic, health, and business conditions in the markets in which the CHP Group operates or that affect its operations and any significant economic, health, political, or social developments in those markets, including any nationalization or privatization of any assets or operations; the regulatory environment, including environmental, tax, labor, antitrust and acquisition-related rules and regulations; CHP Group's ability to satisfy its debt obligations and the ability of CEMEX, S.A.B. de C.V. ("CEMEX"), the ultimate parent company of the major shareholder of CHP, to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's notes and CEMEX's other debt instruments; CHP Group's and CEMEX's ability to refinance their existing indebtedness; availability of short-term credit lines, which can assist the CHP Group in connection with market cycles; the impact of CEMEX's below investment grade debt rating on the CHP Group's and CEMEX's cost of capital; loss of reputation of the CHP Group's brands; CHP Group's and CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; CHP Group's ability to achieve cost-savings with its cost-reduction initiatives and implement the CHP Group's pricing initiatives for its products; the increasing reliance on information technology infrastructure for the CHP Group's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; changes in the economy that affect demand for consumer goods, consequently affecting the demand for the CHP Group's products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current war between Russia and Ukraine; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; and, natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements, or that otherwise could have an impact on the CHP Group. Any or all of CHP's forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, undue reliance on forward-looking statements should not be placed, as such forward-looking statements speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this presentation or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. Readers should review future reports filed by us with the Philippine Securities and Exchange Commission. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to the CHP Group's prices for the CHP Group's products. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this presentation.

First Quarter 2022 Update

- ✓ **Volumes improved during the quarter**, after a slow start affected by the recovery from Typhoon Odette¹ and a surge in Omicron-led COVID-19 cases.
- ✓ **Total fuel cost** higher by 50% year-over-year driven by elevated global energy prices.
- ✓ **Domestic cement price** up by 3% sequentially, as price updates were made during the quarter to reflect input cost inflation in fuel and transport.
- ✓ Despite 6% lower volume and heightened inflation, **Operating EBITDA grew by 2% year-over-year**, mainly due to price and efficiency initiatives.
- ✓ **Operating EBITDA margin remained flat** year-over-year.

¹ Typhoon Odette (International name: Rai) struck the central and southern parts of the Philippines in mid-December

Improving Our Customer's Experience

- ✓ 40% of our invoices are delivered digitally, through our **paperless initiatives**
- ✓ Enabling more facilities with our **online booking** for pick-up transactions
- ✓ Continuing to add options to our **online payment channels**
- ✓ Using **CEMEX's "Olivia" artificial intelligence chatbot** to assist our Customer Service Center to provide faster responses to our customers' most common questions.

Behaviors That Save Lives

#Boosted
CEMEX

“Getting your booster shot means protecting not only yourself, but also your loved ones and your colleagues. Let’s be part of the bigger fight against COVID-19. Get boosted!”

APO SUPPLY CHAIN
VisMIn

Get vaccinated as soon as you can

BEHAVIORS THAT SAVE LIVES

- Detect and report symptoms, including those from new variants
- Keep your hands clean
- Keep physical distance, avoid crowds
- Keep wearing a mask, even if vaccinated

Solid Plant, APO Plant, and seven of our distribution centers with Safety Seal Certifications from the Department of Labor and Employment. This safety seal certification recognizes our facilities to be compliant with public health standards and safety protocols.

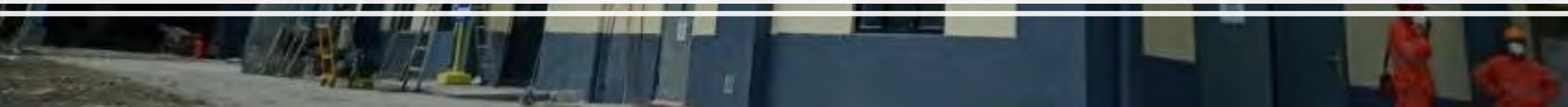
Sustainability and Climate Action

- ✓ **10% reduction in CO2 emissions per ton¹** year-to-date compared to full year 2021
- ✓ During the first quarter of 2022, **most of our products sold were under the Vertua[®] brand**, CEMEX's family of eco-friendly products.
- ✓ Our plants continued to **co-process waste at record levels**, reducing reliance on fossil fuels. We co-process in our kilns refuse-derived fuel, industrial waste, biomass, and other types of waste.
- ✓ Sourcing more clean energy with the **successful commissioning of the heat recovery facility in APO Plant**. 8% of APO Plant's power requirement will be self-generated. Solid Plant is able to self-generate 18% of its requirement through heat recovery.

¹ Gross kg/ton CO2 in cement



Heat Recovery facility in APO Cement Plant



Solid Cement Plant New Line

- ✓ **Works for the project have resumed.**
- ✓ On-boarded highly-rated contractors, **Atlantic Gulf and Pacific Company of Manila, Inc. (“AG&P”)** and **Betonbau Phil., Inc.**
- ✓ Down payments to the contractors have been completed.
- ✓ The contractors are now deploying equipment, tools, and manpower.
- ✓ **Resumed civil works** for silos.
- ✓ **Mechanical installation resumed.**
- ✓ We have invested around **US\$197 million**¹ from the start of the project until end March 2022
- ✓ Expected completion of construction: **March 2024.**
- ✓ Expected total investment of **US\$356 million**¹.

¹ Includes project cost and interest capitalization

Net Sales, Domestic Cement Volumes and Prices

Net Sales¹



		1Q22 vs. 1Q21	1Q22 vs. 4Q21
Domestic Cement	Volume	(6%)	10%
	Price (PHP)	7%	3%

Domestic cement volumes decreased by 6% year-over-year, impacted by a gradual recovery from Typhoon Odette and a surge in Omicron-led COVID-19 cases.

Our **domestic cement prices** were up by 3% sequentially due to price updates in 1Q22.

Net sales increased by 1% year-over-year due mainly to price updates.

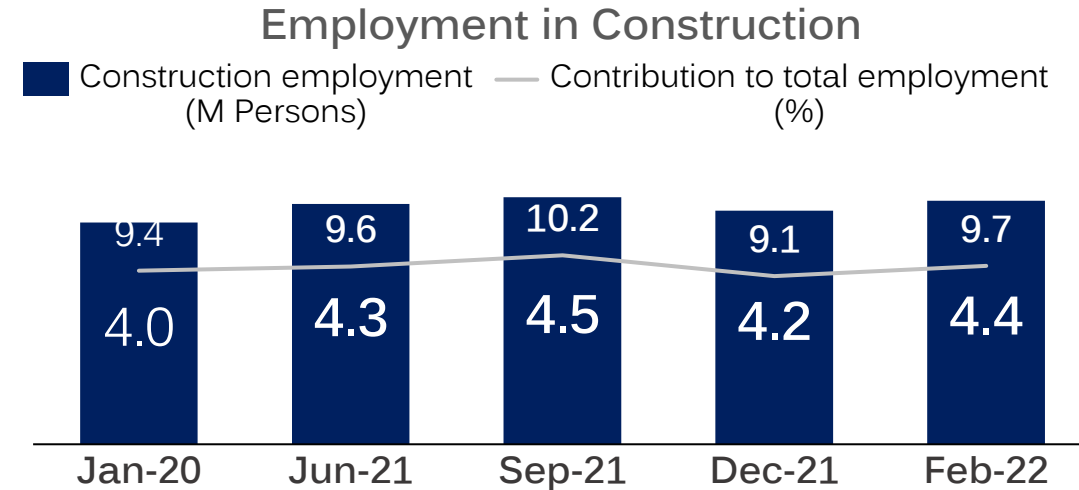
Construction Employment and Private Sector

Construction sector employment remained above January 2020 level.

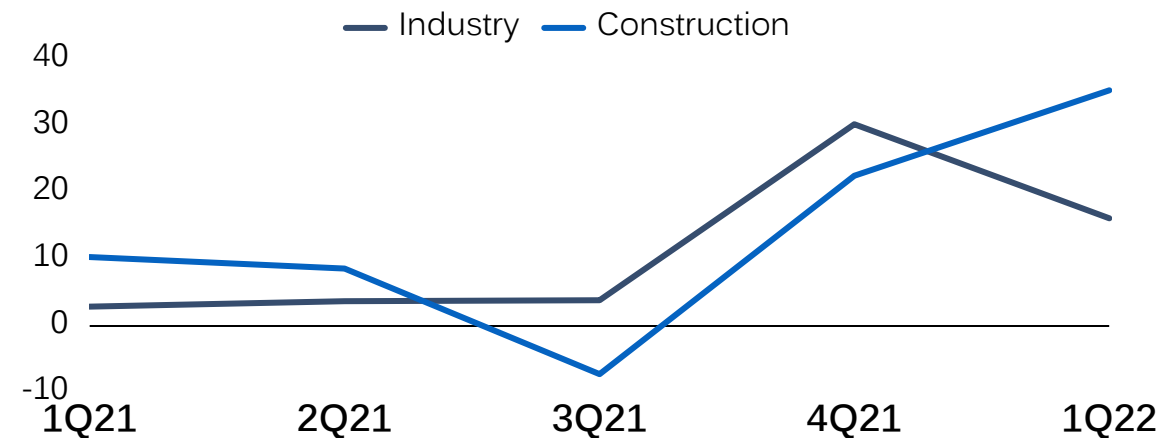
More upbeat sentiment by construction firms in 1Q22 due to softer mobility restrictions.

Sustained remittance growth supportive of **residential** demand, but inflation and COVID-19 risks remain.

Non-residential sector growth momentum was affected by the Omicron-led COVID-19 surge due to changes in mobility restrictions.

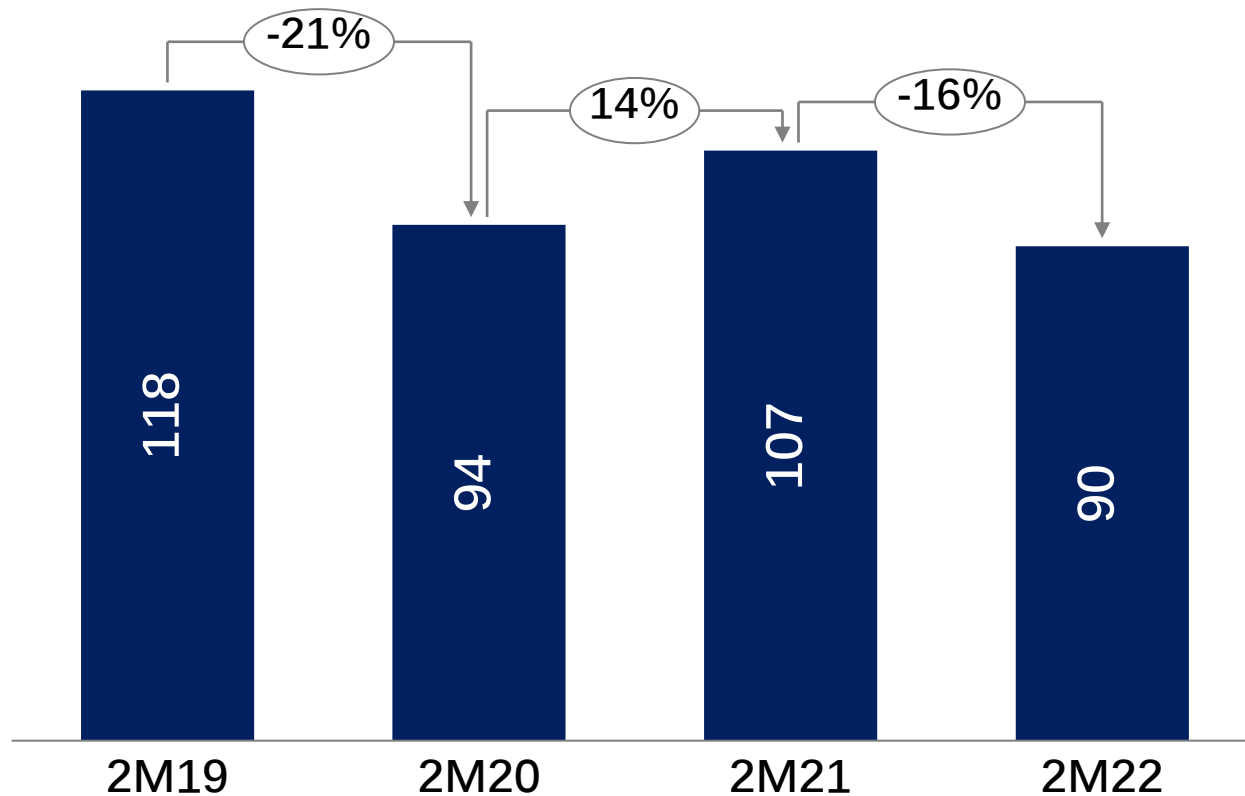


Outlook on Volume of Business Activity, Current Quarter (Net Balance Index)



Public Sector

Disbursements on Infrastructure and Other Capital Outlays
(in PHP billion)



% Refers to year-over-year change

Infrastructure disbursements in 2M2022 decreased by 16% versus 2M2021, mainly due to the timing of payables for completed projects of various agencies.

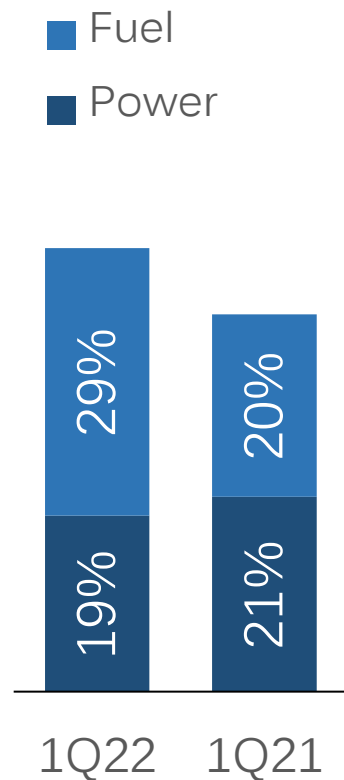
The Department of Budget and Management expects spending to likely improve in March as agencies utilize remaining cash allocations that lapse at the end of the month.

Cost of Sales

Cost of Sales
(% of net sales)



Fuel and Power
(% of cost of sales)



Total cost of sales increased by 2% year-over-year during the first quarter mainly due to higher fuel cost.

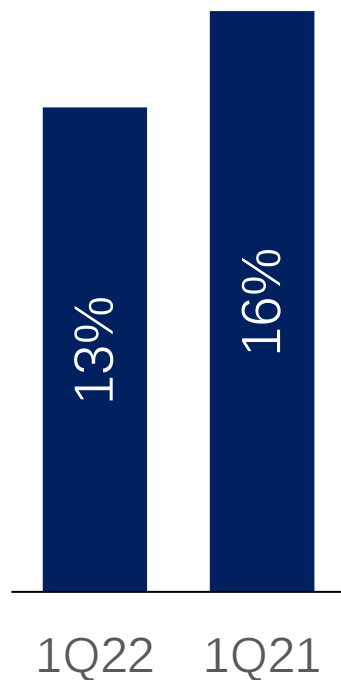
Total fuel cost was up by 50% year-over-year driven by elevated global energy prices.

Total power cost was 8% lower year-over-year mainly due to lower volume sold.

APO Plant kiln #1 maintenance executed in 1Q22

Operating Expenses

Distribution
(% of net sales)



Selling and administrative
(% of net sales)



Total operating expenses

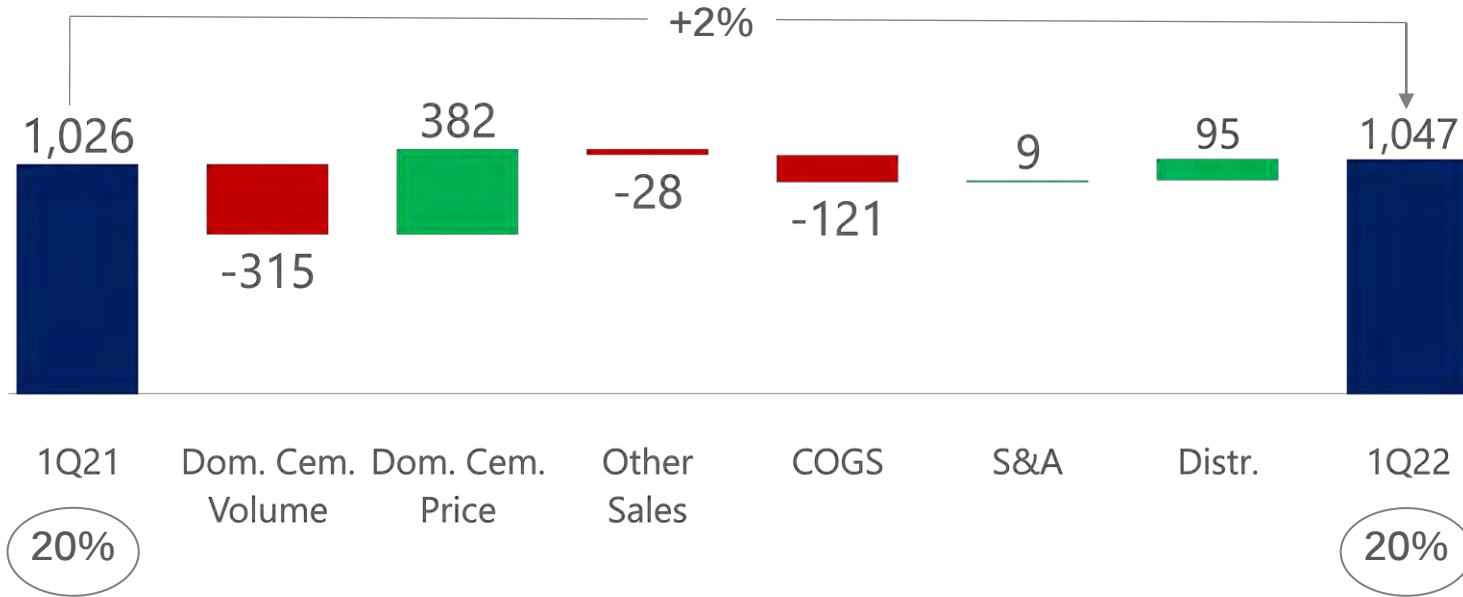
decreased by 9% year-over-year during the first quarter.

Distribution expenses were 13% of sales during the first quarter, a decrease of 3 percentage points year-over-year, supported by supply chain efficiencies.

Selling and administrative expenses, as a percentage of sales, were flat at 14% during the first quarter.

Operating EBITDA and EBITDA Margin

Operating EBITDA Variation¹



(%) Refers to operating EBITDA margin

Operating EBITDA for the first quarter increased by 2% year-over-year, mainly due to price updates and lower distribution expenses.

Operating EBITDA margin for the first quarter was flat, with price updates and efficiency initiatives.

¹ Millions of Philippine Pesos

Net Income

Net income increased by 27% with higher operating earnings and a benefit in deferred income taxes booked during the quarter

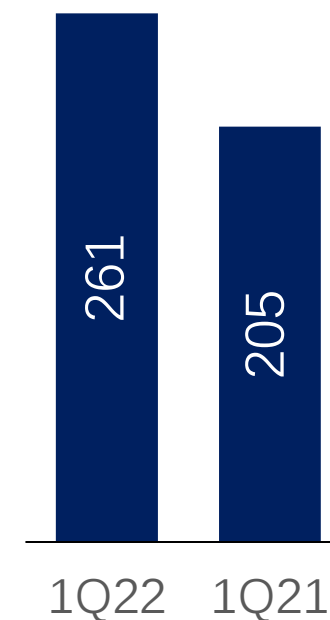
Financial expenses increased by 67% year-over-year due to a temporary pause in interest capitalization for our Solid Plant New Line, prior to resumption of the project.

Foreign exchange losses were attributable to movement in the Philippine Peso to U.S. Dollar exchange rate

Income taxes in the first quarter of 2021 included a one-time expense from the revaluation of deferred tax assets pursuant to income tax rate reductions related to the CREATE Act²

(In Millions of Philippine Pesos)	First Quarter		
	2022	2021	% var
Operating earnings	565	512	10%
Financial income (expense), net	(104)	(63)	(67%)
Foreign exchange gain (loss), net	(96)	(71)	(35%)
Net income (loss) before income	365	378	(3%)
Income tax benefit (expenses)	(104)	(173)	40%
Consolidated net income (loss)	261	205	27%

Net Income¹



¹ Millions of Philippine Pesos

² The Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, which was approved into law on March 26, 2021

Free Cash Flow & Guidance



Free Cash Flow

	First Quarter			January - March		
	2022	2021	% var	2022	2021	% var
Operating EBITDA	1,047	1,026	2%	1,047	1,026	2%
- Net Financial Expenses	104	63		104	63	
- Maintenance Capex	68	32		68	32	
- Change in Working Capital	842	(323)		842	(323)	
- Income Taxes Paid	141	27		141	27	
- Other Cash Items (net)	7	(38)		7	(38)	
Free Cash Flow after Maintenance Capex	(115)	1,266	N/A	(115)	1,266	N/A
- Strategic Capex	134	686		134	686	
Free Cash Flow	(249)	580	N/A	(249)	580	N/A

Millions of Philippine Pesos

Investment in **working capital** was mainly due to timing differences resulting to lower payables, and higher fuel inventories.

Net financial expenses increased due to a temporary pause in interest capitalization for our Solid Plant New Line, prior to resumption of the project.

Income taxes paid in the first quarter of 2021 included a utilization of deferred tax assets and a one-time benefit from an adjustment in current income taxes pursuant to the CREATE Act

Strategic capital expenditures were lower due to delay in the implementation of the Solid Plant New Line project.

2022 Guidance

Cement Volumes	Mid-single-digit percentage increase	
Capital expenditures	PHP 4,760 million	Solid Cement Plant Expansion CAPEX
	<u>PHP 1,450 million</u>	Maintenance and Other CAPEX
	PHP 6,210 million	Total CAPEX

Rest of the Year Outlook

- ✓ **Further reopening** of the Philippine economy should support private sector growth.
- ✓ The government's **2022 infrastructure budget¹, as well as the additional carry-over budget from 2021**, should facilitate public sector activities for the rest of the year.
- ✓ **Markets expected to remain highly competitive**, heightened by the presence of imported cement.
- ✓ **Inflationary pressures expected to continue** amidst uncertainty over external factors, such as the Russia invasion of Ukraine.
- ✓ **Execute major kiln maintenance** for Solid Plant and APO Plant kiln #2, both expected in the second half of 2022.
- ✓ Continue developing and promoting **low-carbon products**.

¹ The 2022 national budget, which is 11.5% higher than the 2021 budget, has 17% allocated to the Department of Public Works and Highways and Department of Transportation.



Q&A Session 2022 First Quarter Results



Contact Information

Investor Relations

In the **Philippines**

+632 8849 3600

chp.ir@cemex.com

Stock Information

PSE:

CHP

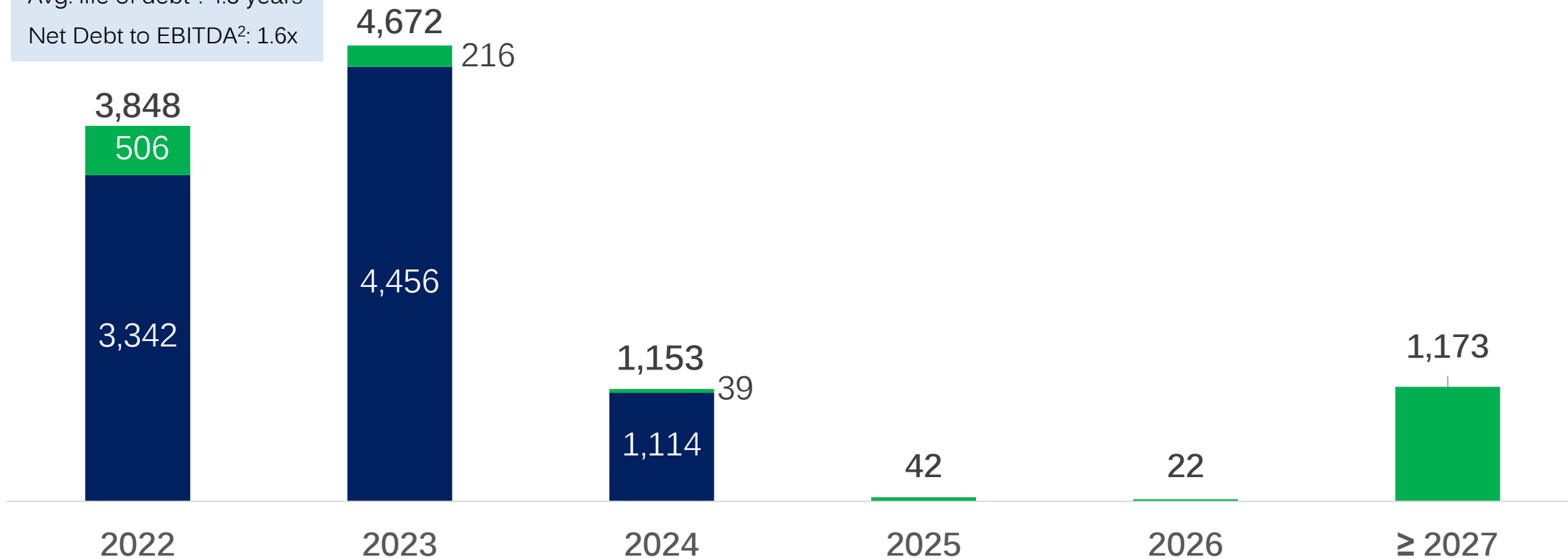
2022 First Quarter Appendix



Debt Maturity Profile

- Leases
- BDO Debt

Total Debt: PHP 10,910
 Avg. life of debt¹: 4.3 years
 Net Debt to EBITDA²: 1.6x



All amounts in millions of Philippine Pesos

¹ Based on weighted average life of debt

² Last 12 months Consolidated EBITDA

Additional Debt Information

	First Quarter			Fourth Quarter
	2022	2021	% var	2021
Total debt ⁽¹⁾⁽²⁾	10,910	12,153	(10%)	10,755
Short term	47%	5%		35%
Long term	53%	95%		65%
Cash and cash equivalents	4,611	6,064	(24%)	5,812
Net debt	6,299	6,089	3%	4,943
Leverage Ratio ⁽³⁾	2.81	2.95		2.79
Coverage Ratio ⁽³⁾	7.45	6.47		7.20

Note:

All amounts in millions of Philippine Pesos, except percentages and ratios

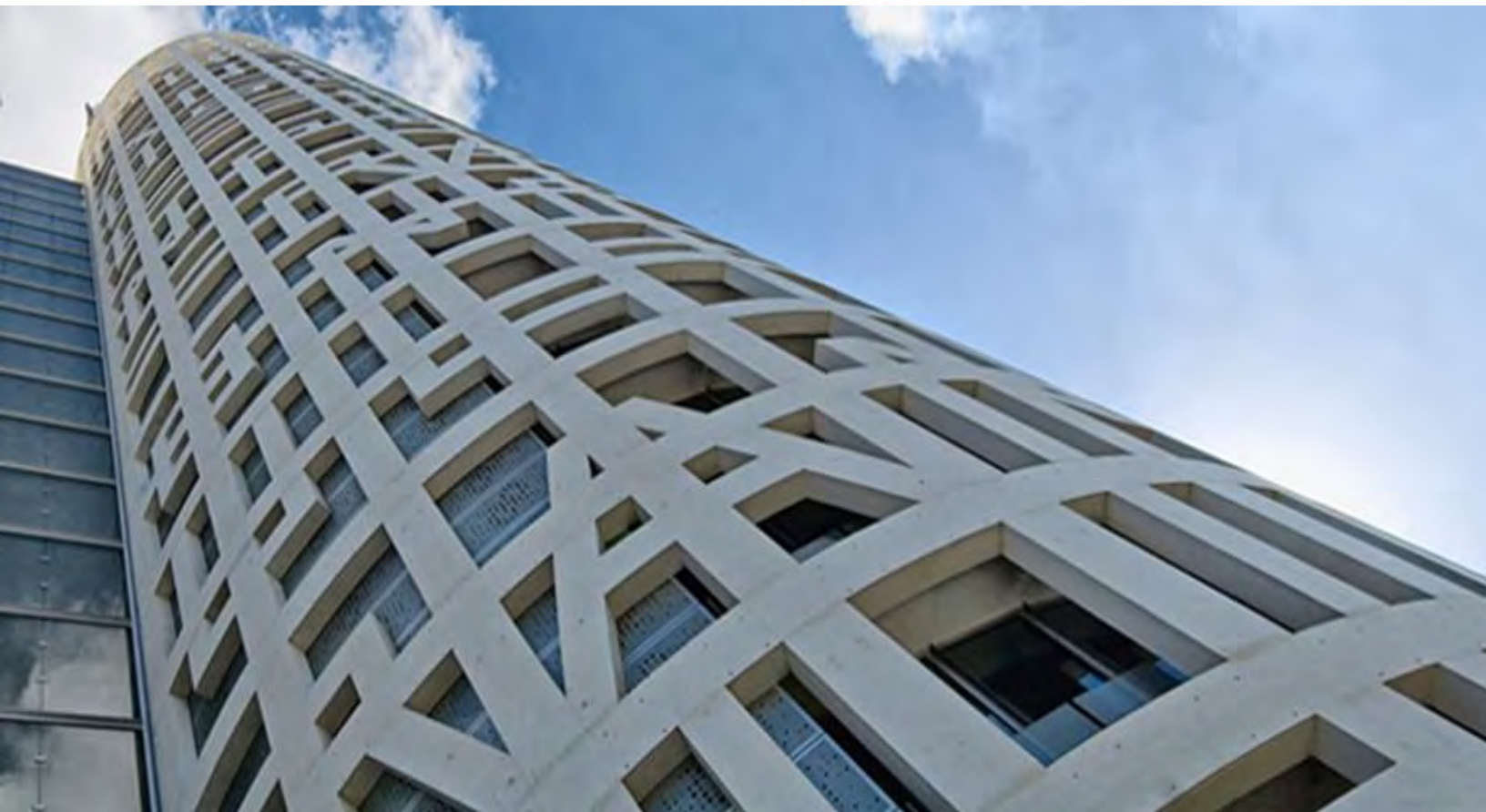
¹ U.S. dollar debt converted using end-of-period exchange rates

² Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

³ Based on BDO Loan Facility financial covenants

Definitions

PHP	Philippine Pesos
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products.
Operating EBITDA	Operating earnings before other expenses, net, plus depreciation and operating amortization.
Free Cash Flow	Operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation),
Maintenance Capital Expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies,
Strategic capital expenditures	investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.
Change in Working capital in the Free cash flow statements	Only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.
Net Debt	Total debt (debt plus leases) minus cash and cash equivalents.



2022

FIRST QUARTER RESULTS

- **Stock Listing Information**
Philippine Stock Exchange
Ticker: CHP
- **Investor Relations**
+ 632 8849 3600
E-Mail:
chp.ir@cemex.com

Operating and Financial Highlights



	January - March			First Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	5,240	5,202	1%	5,240	5,202	1%
Gross profit	1,989	2,023	(2%)	1,989	2,023	(2%)
as % of net sales	37.9%	38.9%	(1.0pp)	37.9%	38.9%	(1.0pp)
Operating earnings before other expenses, net	573	474	21%	573	474	21%
as % of net sales	10.9%	9.1%	1.8pp	10.9%	9.1%	1.8pp
Controlling Interest Net Income (Loss)	261	205	27%	261	205	27%
Operating EBITDA	1,047	1,026	2%	1,047	1,026	2%
as % of net sales	20.0%	19.7%	0.3pp	20.0%	19.7%	0.3pp
Free cash flow after maintenance capital expenditures	(115)	1,266	N/A	(115)	1,266	N/A
Free cash flow	(249)	580	N/A	(249)	580	N/A
Net debt ¹	6,299	6,089	3%	6,299	6,089	3%
Total debt ¹	10,910	12,153	(10%)	10,910	12,153	(10%)
Earnings per share ²	0.02	0.02	0.27	0.02	0.02	27%

In millions of Philippine Pesos, except percentages and earnings per share

¹ U.S. dollar debt converted using end-of-period exchange rate. See Debt Information on page 4 and Exchange Rates on page 7 for more detail.

² In Philippine Pesos

Net sales increased by 1% year-over-year during the first quarter of 2022 due mainly to price updates.

Cost of sales was 62% of sales for the first quarter of 2022, compared with 61% in the same period of 2021, mainly due to higher fuel cost.

Total fuel cost was up by 50% year-over-year driven by elevated global energy prices.

Total power cost was 8% lower year-over-year mainly due to lower volume sold.

APO Plant kiln #1 maintenance was executed in first quarter 2022.

Operating expenses were 27% of sales for the first three months of 2022, compared with 30% in the same period of 2021.

Distribution expenses were 13% of sales during the first quarter, a decrease of 3 percentage points year-over-year, supported by supply chain efficiencies.

Selling and administrative expenses, as a percentage of sales, were flat at 14% during the first quarter.

Operating EBITDA for the first quarter of 2022 increased by 2% year-over-year, mainly due to price updates and lower distribution expenses.

Operating EBITDA margin was flat at 20% for the first quarter of 2022, with price updates and efficiency initiatives.

Controlling interest net income was PHP 261 million, with higher operating earnings and a benefit in deferred income taxes booked during the first quarter of 2022.

Financial expenses increased by 67% year-over-year due to a temporary pause in interest capitalization for our Solid Plant New Line, prior to resumption of the project.

Foreign exchange losses were attributable to movement in the Philippine Peso to U.S. Dollar exchange rate

Income taxes in the first quarter of 2021 included a one-time expense from the revaluation of deferred tax assets pursuant to income tax rate reductions related to the CREATE Act³.

Total debt declined by 10% year-over-year, and stood at PHP 10,910 million at the end of March 2022, of which PHP 8,912 million pertained to debt owed to BDO Unibank, Inc. (the "BDO Loan Facility").

³ The Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, which was approved into law on March 26, 2021

Domestic Gray Cement	January - March 2022 vs. 2021	First Quarter 2022 vs. 2021	First Quarter 2022 vs. Fourth Quarter 2021
Volume	(6%)	(6%)	10%
Price in PHP	7%	7%	3%

Volumes improved during the quarter, after a slow start affected by the recovery from Typhoon Odette and a surge in Omicron-led COVID-19 cases.

Our domestic cement prices were up by 3% sequentially due to price updates in the first quarter of 2022, mainly to reflect input cost inflation in fuel and transport.

Operating EBITDA and Free Cash Flow

	January - March			First Quarter		
	2022	2021	% var	2022	2021	% var
Operating earnings before other income, net	573	474	21%	573	474	21%
+ Depreciation and operating amortization	474	552		474	552	
Operating EBITDA	1,047	1,026	2%	1,047	1,026	2%
- Net financial expenses	104	63		104	63	
- Maintenance capital expenditures	68	32		68	32	
- Change in working capital	842	(323)		842	(323)	
- Income taxes paid	141	27		141	27	
- Other cash items (net)	7	(38)		7	(38)	
Free cash flow after maintenance capital expenditures	(115)	1,266	N/A	(115)	1,266	N/A
- Strategic capital expenditures	134	686		134	686	
Free cash flow	(249)	580	N/A	(249)	580	N/A

In millions of Philippine Pesos

Debt Information

	First Quarter		Fourth Quarter		First Quarter	
	2022	2021	% var	2021	2022	2021
Total debt⁽¹⁾⁽²⁾	10,910	12,153	(10%)	10,755		
Short term	47%	5%		35%		
Long term	53%	95%		65%		
Cash and cash equivalents	4,611	6,064	(24%)	5,812		
Net debt	6,299	6,089	3%	4,943		
Leverage Ratio⁽³⁾	2.81	2.95		2.79		
Coverage Ratio⁽³⁾	7.45	6.47		7.20		
Currency denomination						
U.S. dollar					4%	3%
Philippine peso					96%	97%
Interest rate						
Fixed					67%	60%
Variable					33%	40%

In millions of Philippine Pesos, except percentages

⁽¹⁾ U.S. dollar debt converted using end-of-period exchange rate. See Exchange Rates on page 7 for more detail

⁽²⁾ Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

⁽³⁾ Based on BDO Loan Facility financial covenants

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of Philippine Pesos in nominal terms, except per share amounts)

INCOME STATEMENT	January - March			First Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	5,240,454	5,202,237	1%	5,240,454	5,202,237	1%
Cost of sales	(3,251,941)	(3,179,297)	(2%)	(3,251,941)	(3,179,297)	(2%)
Gross profit	1,988,513	2,022,940	(2%)	1,988,513	2,022,940	(2%)
Selling and Administrative Expenses	(718,425)	(719,201)	0%	(718,425)	(719,201)	0%
Distribution expenses	(697,127)	(829,894)	16%	(697,127)	(829,894)	16%
Operating earnings before other expenses, net	572,961	473,845	21%	572,961	473,845	21%
Other income (expenses), net	(7,494)	38,073		(7,494)	38,073	
Operating earnings (loss)	565,467	511,918	10%	565,467	511,918	10%
Financial and other financial expenses, net	(104,298)	(62,578)	(67%)	(104,298)	(62,578)	(67%)
Foreign exchange gain (loss), net	(96,073)	(71,043)	(35%)	(96,073)	(71,043)	(35%)
Net income (loss) before income taxes	365,096	378,297	(3%)	365,096	378,297	(3%)
Income tax benefit (expenses)	(103,798)	(172,813)	40%	(103,798)	(172,813)	40%
Consolidated net income (loss)	261,298	205,484	27%	261,298	205,484	27%
Non-controlling interest net income (loss)	8	8	0%	8	8	0%
Controlling Interest net income (loss)	261,306	205,492	27%	261,306	205,492	27%
Operating EBITDA	1,047,455	1,026,033	2%	1,047,455	1,026,033	2%
Earnings per share	0.02	0.02	27%	0.02	0.02	27%

BALANCE SHEET	as of March 31			as of December 31		
	2022	2021	% Var	2021	% Var	
Total Assets	65,317,179	63,459,463	3%	64,387,766	1%	
Cash and Temporary Investments	4,611,175	6,064,369	(24%)	5,811,635	(21%)	
Derivative Asset	93,269	41,484	125%	12,540	644%	
Trade Accounts Receivables	707,262	896,670	(21%)	696,868	1%	
Other Receivables	62,481	42,511	47%	66,522	(6%)	
Insurance Claims and Premium Receivables	0	0		91,798	(100%)	
Inventories	4,299,643	2,206,582	95%	3,099,092	39%	
Other Current Assets	2,205,888	1,590,609	39%	2,209,600	(0%)	
Current Assets	11,979,718	10,842,225	10%	11,988,055	(0%)	
Fixed Assets	22,856,861	21,921,009	4%	22,788,019	0%	
Investments in an Associate and Other Investments	14,097	14,097	0%	14,097	0%	
Other Assets and Noncurrent Accounts Receivables	434,010	826,580	(47%)	436,240	(1%)	
Advances to Contractors	1,274,668	1,057,699	21%	454,805	180%	
Derivative asset - LT	29,179	0		17,910		
Deferred Income Taxes - net	868,952	938,159	(7%)	828,946	5%	
Goodwill	27,859,694	27,859,694	0%	27,859,694	0%	
Other Assets	30,480,600	30,696,229	(1%)	29,611,692	3%	
Total Liabilities	20,639,435	20,245,688	2%	20,180,841	2%	
Current Liabilities	14,272,803	8,131,165	76%	12,695,504	12%	
Long-Term Liabilities	4,408,233	10,038,103	(56%)	5,515,700	(20%)	
Deferred Tax Liability	1,666	848	96%	1,445	15%	
Other Liabilities	1,956,733	2,075,572	(6%)	1,968,192	(1%)	
Consolidated Stockholders' Equity	44,677,744	43,213,775	3%	44,206,925	1%	
Non-controlling Interest	117	142	(18%)	125	(6%)	
Stockholders' Equity Attributable to Controlling Interest	44,677,627	43,213,633	3%	44,206,800	1%	

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January - March			First Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	102,113	107,484	(5%)	102,113	107,484	(5%)
Cost of sales	(63,366)	(65,688)	4%	(63,366)	(65,688)	4%
Gross profit	38,747	41,796	(7%)	38,747	41,796	(7%)
Selling and Administrative Expenses	(13,999)	(14,860)	6%	(13,999)	(14,860)	6%
Distribution expenses	(13,584)	(17,147)	21%	(13,584)	(17,147)	21%
Operating earnings before other expenses, net	11,164	9,789	14%	11,164	9,789	14%
Other income (expenses), net	(146)	787		(146)	787	
Operating earnings (loss)	11,018	10,576	4%	11,018	10,576	4%
Financial and other financial expenses, net	(2,032)	(1,293)	(57%)	(2,032)	(1,293)	(57%)
Foreign exchange gain (loss), net	(1,872)	(1,468)	(28%)	(1,872)	(1,468)	(28%)
Net income (loss) before income taxes	7,114	7,815	(9%)	7,114	7,815	(9%)
Income tax benefit (expenses)	(2,023)	(3,571)	43%	(2,023)	(3,571)	43%
Consolidated net income (loss)	5,091	4,244	20%	5,091	4,244	20%
Non-controlling interest net income (loss)	0	0		0	0	
Controlling Interest net income (loss)	5,091	4,244	20%	5,091	4,244	20%
Operating EBITDA	20,410	21,199	(4%)	20,410	21,199	(4%)

BALANCE SHEET	as of March 31			as of December 31	
	2022	2021	% Var	2021	% Var
Total Assets	1,262,413	1,307,634	(3%)	1,340,769	(6%)
Cash and Temporary Investments	89,122	124,961	(29%)	121,018	(26%)
Derivative Asset	1,803	855	111%	261	591%
Trade Accounts Receivables	13,670	18,477	(26%)	14,511	(6%)
Other Receivables	1,208	876	38%	1,385	(13%)
Insurance Claims and Premium Receivables	0	0		1,912	(100%)
Inventories	83,101	45,468	83%	64,533	29%
Other Current Assets	42,634	32,776	30%	46,011	(7%)
Current Assets	231,538	223,413	4%	249,631	(7%)
Fixed Assets	441,764	451,700	(2%)	474,523	(7%)
Investments in an Associate and Other Investments	272	290	(6%)	294	(7%)
Other Assets and Noncurrent Accounts Receivables	8,388	17,032	(51%)	9,084	(8%)
Advances to Contractors	24,636	21,795	13%	9,471	160%
Derivative asset - LT	564	0		373	
Deferred Income Taxes - net	16,795	19,332	(13%)	17,261	(3%)
Goodwill	538,456	574,072	(6%)	580,132	(7%)
Other Assets	589,111	632,521	(7%)	616,615	(4%)
Total Liabilities	398,908	417,179	(4%)	420,232	(5%)
Current Liabilities	275,857	167,550	65%	264,363	4%
Long-Term Liabilities	85,200	206,843	(59%)	114,855	(26%)
Deferred Tax Liability	32	17	88%	30	7%
Other Liabilities	37,819	42,769	(12%)	40,984	(8%)
Consolidated Stockholders' Equity	863,505	890,455	(3%)	920,537	(6%)
Non-controlling Interest	2	3	(33%)	3	(33%)
Stockholders' Equity Attributable to Controlling Interest	863,503	890,452	(3%)	920,534	(6%)

Methodology for translation, consolidation, and presentation of results

CEMEX Holdings Philippines, Inc. (“CHP”) reports its consolidated financial statements under Philippine Financial Reporting Standards (“PFRS”). When reference is made to consolidated financial statements, it means financial statements corresponding to CHP together with its subsidiaries.

For the purpose of presenting figures in U.S. dollars, the consolidated balance sheet as of March 31, 2022 has been converted at the end of period exchange rate of 51.74 Philippine pesos per US dollar while the consolidated income statement for the three-month period ended March 31, 2022 has been converted at the January to March 2022 average exchange rate of 51.32 Philippine pesos per US dollar.

Definition of terms

PHP refers to Philippine Pesos.

pp equals percentage points.

Prices all references to pricing initiatives, price increases or decreases, refer to our prices for our products.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures are investments incurred for the purpose of ensuring the company’s operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Strategic capital expenditures are investments incurred with the purpose of increasing the company’s profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Change in Working capital in the Free cash flow statements only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.

Net debt equals total debt minus cash and cash equivalents.

Exchange Rates	January - March		First Quarter		January - March	
	2022 average	2021 average	2022 average	2021 average	2022 End of period	2021 End of period
Philippine peso	51.32	48.40	51.32	48.40	51.74	48.53

Amounts provided in units of local currency per US dollar

The information contained in this report includes forward-looking statements. These forward-looking statements and information are necessarily subject to risks, uncertainties, and assumptions, including but not limited to CEMEX Holdings Philippines, Inc.'s ("CHP") plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as "will," "may," "assume," "might," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "envision," "plan," "believe," "foresee," "predict," "potential," "target," "strategy," "intend", and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These forward-looking statements reflect, as of the date on which such forward-looking statements are made, CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as CHP's current plans based on such facts and circumstances unless otherwise indicated. These statements necessarily involve risks, uncertainties, and assumptions that could cause actual results to differ materially from historical results or those anticipated by in this report. Among others, such risks, uncertainties, and assumptions include those discussed in CHP's most recent annual report and those detailed from time to time in CHP's filings with the Philippine Securities and Exchange Commission, which are incorporated by reference, including, but not limited to: impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to the novel strain of the coronavirus identified in China in late 2019 and its variants ("COVID-19"), which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as the availability of, and demand for, our products and services; the cyclical activity of the construction sector; CHP's and its subsidiaries (together, the "CHP Group") exposure to other sectors that impact the CHP Group's business, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which the CHP Group offers its products and services; general political, social, economic, health, and business conditions in the markets in which the CHP Group operates or that affect its operations and any significant economic, health, political, or social developments in those markets, including any nationalization or privatization of any assets or operations; the regulatory environment, including environmental, tax, labor, antitrust and acquisition-related rules and regulations; CHP Group's ability to satisfy its debt obligations and the ability of CEMEX, S.A.B. de C.V. ("CEMEX"), the ultimate parent company of the major shareholder of CHP, to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's notes and CEMEX's other debt instruments; CHP Group's and CEMEX's ability to refinance their existing indebtedness; availability of short-term credit lines, which can assist the CHP Group in connection with market cycles; the impact of CEMEX's below investment grade debt rating on the CHP Group's and CEMEX's cost of capital; loss of reputation of the CHP Group's brands; CHP Group's and CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; CHP Group's ability to achieve cost-savings with its cost-reduction initiatives and implement the CHP Group's pricing initiatives for its products; the increasing reliance on information technology infrastructure for the CHP Group's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; changes in the economy that affect demand for consumer goods, consequently affecting the demand for the CHP Group's products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current war between Russia and Ukraine; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; and, natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements, or that otherwise could have an impact on the CHP Group. Any or all of CHP's forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, undue reliance on forward-looking statements should not be placed, as such forward-looking statements speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this report or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. Readers should review future reports filed by us with the Philippine Securities and Exchange Commission. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to the CHP Group's prices for the CHP Group's products. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this report.

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CHP REPORTS FIRST QUARTER 2022 RESULTS

MANILA, PHILIPPINES. APRIL 29, 2022 – CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") (PSE: CHP), announced today that its consolidated net sales amounted to PHP 5.2 billion, an increase of 1% in the first quarter of 2022, versus the comparable period in 2021.

Volumes improved during the quarter, after a slow start affected by the recovery from Typhoon Odette and a surge in Omicron-led COVID-19 cases. For the first three months of 2022, CHP's domestic cement volumes decreased by 6% year-over-year.

CHP's domestic cement price in the first quarter were up by 3% sequentially, as price updates were made during the quarter mainly to reflect input cost inflation in fuel and transport.

Operating EBITDA in the first quarter amounted to PHP 1.0 billion, 2% higher year-over-year.

Operating EBITDA margin remained flat year-over-year at 20% in the first quarter, mainly due to price updates and efficiency initiatives.

Net income for CHP was around PHP 261 million in the first quarter of 2022, versus PHP 205 million in the comparable period of 2021, with higher operating earnings and a benefit in deferred income taxes booked during the quarter.

Ignacio Mijares, President and CEO of CHP, said: "We continue to adjust and adapt our operation to the challenging market situation. We will continue to contribute to economic recovery and take climate action to build a better and more sustainable future."

For full year 2022, CHP expects its cement volumes to grow by mid-single-digit percentage, with construction activity picking up towards the second half the year. Inflationary pressures are expected to continue amidst uncertainty over external factors, such as the Russia invasion of Ukraine.

Works for CHP's Solid Cement New Line have resumed. The new contractors for the project, Atlantic Gulf and Pacific Company of Manila, Inc. and Betonbau Phil., Inc., have been mobilizing on-site and deploying equipment and manpower. Civil works for silos and mechanical installation have restarted. CHP expects the construction of the Solid Cement New Line to be completed in March 2024.

CHP is sourcing more clean energy with the successful commissioning of the heat recovery facility in its APO Cement Plant. 8% of APO Plant's power requirement is expected to be self-generated. CHP's Solid Cement Plant is also able to self-generate 18% of its requirement through heat recovery.

CHP, a listed company at the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and other building materials in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V., a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain, and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX, S.A.B. de C.V. are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

For more information on CHP, please visit website: www.cemexholdingsphilippines.com.

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Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CHP and its subsidiaries' (together the "CHP Group") prices for products sold or distributed by the CHP Group. The information presented in this press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties, and assumptions, including but not limited to statements related to CHP's plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as "will," "may," "assume," "might," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "envision," "plan," "believe," "foresee," "predict," "potential," "target," "strategy," "intend," "aimed," and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. Factors that could cause actual results to differ materially from historical results or those contemplated above include, among others, risks and uncertainties discussed in CHP's most recent annual report and detailed from time to time in CHP's other filings with the Philippine Securities and Exchange Commission, which factors are incorporated herein by reference, including, but not limited to: the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to COVID-19, which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as availability of, and demand for, our products and services; the cyclical activity of the construction sector; our exposure to other sectors that impact our and our client's business, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which we offer our products and services;

general political, social, health, economic and business conditions in the markets in which we operate or that affect our operations and any significant economic, health, political or social developments in those markets, as well as any inherent risks to international operations; the regulatory environment, including environmental, energy, tax, antitrust, labor and acquisition-related rules and regulations; CHP Group's ability to satisfy its debt obligations and the ability of CEMEX, S.A.B. de C.V. ("CEMEX"), the ultimate parent company of the major shareholder of CHP, to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's notes and CEMEX's other debt instruments; CHP Group's and CEMEX's ability to refinance their existing indebtedness; availability of short-term credit lines, which can assist the CHP Group in connection with market cycles; the impact of CEMEX's below investment grade debt rating on the CHP Group's and CEMEX's cost of capital; loss of reputation of the CHP Group's brands; CHP Group's and CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses, CHP Group's ability to achieve cost-savings with its cost-reduction initiatives and implement the CHP Group's pricing initiatives for its products; the increasing reliance on information technology infrastructure for the CHP Group's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; changes in the economy that affect demand for consumer goods, consequently affecting demand for our products and services; weather conditions, including, but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from, free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current conflict between Russia and Ukraine; declarations of insolvency or bankruptcy, or becoming subject to similar proceedings; and natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements. Any or all of CHP's forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, you should not place undue reliance on forward-looking statements, which speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this report or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. CHP is not responsible for the content of any third-party website or webpage referenced to or accessible through this report.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **16 May 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9**

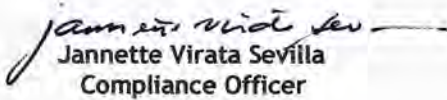
The Board of Directors of CEMEX HOLDINGS PHILIPPINES, INC. was informed today that the Board of Investments of the Philippines (“BOI”) has approved the request of its wholly-owned subsidiary, SOLID Cement Corporation (“SOLID”), for an amendment of the project timetable for its 1.5 million metric tons per year new integrated cement production line located in Antipolo City, Rizal (the “Covered Project”). Further to this approval, the start of commercial operations of the Covered Project has been moved from January 2022 to April 2024. Accordingly, the 4-year income tax holiday period granted by the BOI to SOLID for the Covered Project shall be reckoned from April 2024 or actual start of commercial operations, whichever is earlier.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

16 May 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **18 May 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9**

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") will be participating in the first virtual investor day event for publicly listed companies entitled "PSE STAR (Strengthening Access and Reach): Investor Day" which will be hosted by the Philippine Stock Exchange, Inc. ("PSE") together with Bloomberg L.P. as co-host and the Fund Managers Association of the Philippines (FMAP) and Trust Officers Association of the Philippines (TOAP) as event partners. The virtual event will be held from 24 to 26 May 2022, and the registration link is: <https://bit.ly/PSEStarInvestorDay>.

CHP's presentation is scheduled on 25 May 2022 (Wednesday) at 2:30PM.

While CHP does not expect any issues during its presentation on 25 May 2022, we may experience technical difficulties or interruptions that might arise due to issues beyond CHP's control including, but not limited to, using certain methods for the virtual event that CHP may have not used in the past. A copy of the written materials related to CHP's presentation are expected to be posted on edge.pse.com.ph and CHP's website (www.cemexholdingsphilippines.com). The items scheduled to be discussed during CHP's presentation may change between now and the day of the event.

* * *

The information to be disclosed in the presentation referenced in this report contains forward-looking statements. These forward-looking statements reflect CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as CHP's current plans based on such facts and circumstances. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CHP's expectations. CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in the materials referenced in this report. CHP is not responsible for the content of any third-party website or webpage referenced to or accessible through this report.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

18 May 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 25 May 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
Philippines
Address of principal office
Postal Code

8. +632 8849-3600
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

25 May 2022
Date


Jannette Virata Sevilla
Compliance Officer



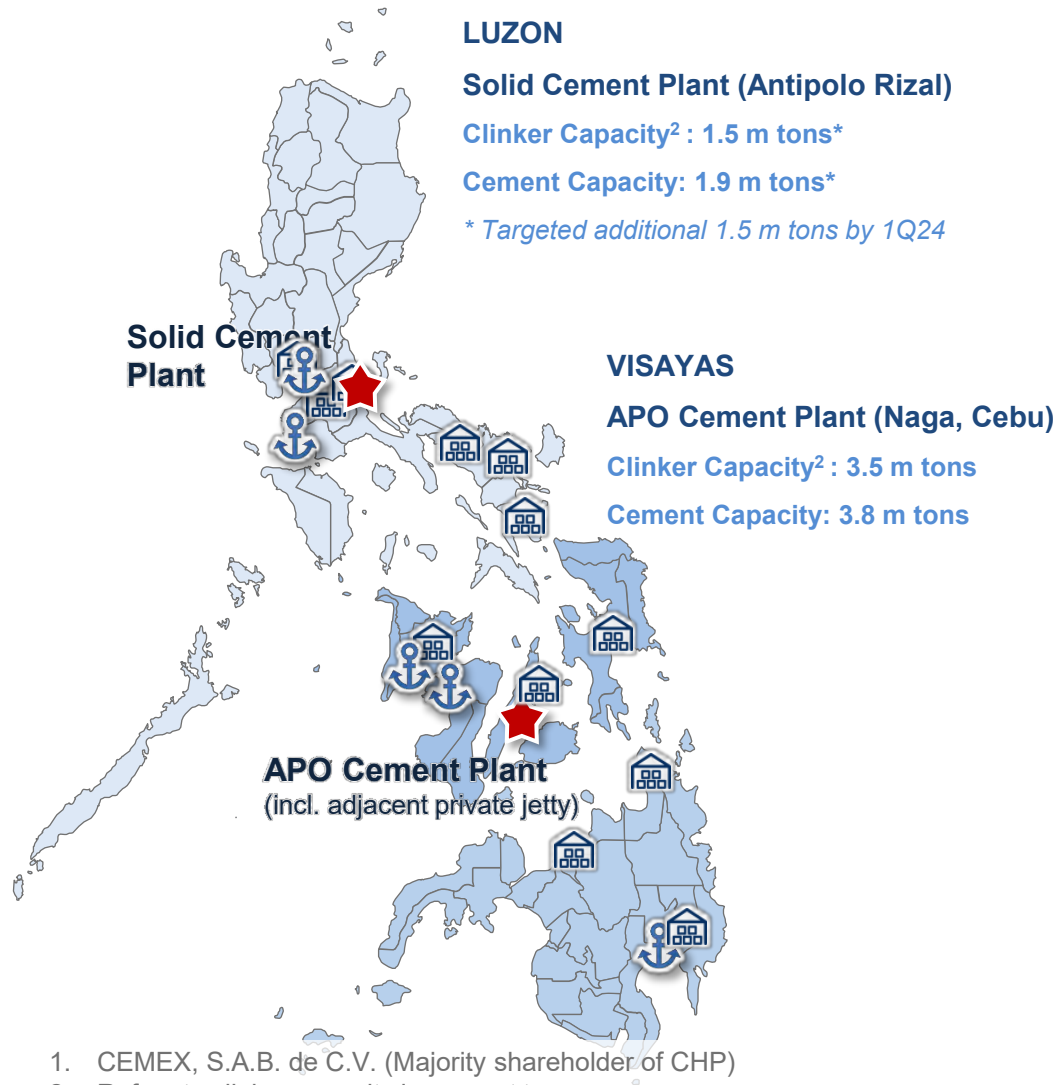
HOLDINGS
PHILIPPINES

CEMEX Holdings Philippines, Inc. Investor Presentation

May 25, 2022

The information contained in this presentation includes forward-looking statements. These forward-looking statements and information are necessarily subject to risks, uncertainties, and assumptions, including but not limited to CEMEX Holdings Philippines, Inc.'s ("CHP") plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as "may," "assume," "might," "should," "could," "continue," "would," "can," "consider," "anticipate," "estimate," "expect," "envision," "plan," "believe," "foresee," "predict," "potential," "target," "strategy," "intend", and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These forward-looking statements reflect, as of the date on which such forward-looking statements are made, CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as CHP's current plans based on such facts and circumstances unless otherwise indicated. These statements necessarily involve risks, uncertainties, and assumptions that could cause actual results to differ materially from historical results or those anticipated by in this presentation. Among others, such risks, uncertainties, and assumptions include those discussed in CHP's most recent annual report and those detailed from time to time in CHP's filings with the Philippine Securities and Exchange Commission, which are incorporated by reference, including, but not limited to: the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to the novel strain of the coronavirus and its variants, declared as a pandemic by the World Health Organization in May 2020 ("COVID-19"), which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as the availability of, and demand for, our products and services; the cyclical activity of the construction sector; CHP's and its subsidiaries (together, the "CHP Group") exposure to other sectors that impact the CHP Group's business, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which the CHP Group offers its products and services; general political, social, economic, health, and business conditions in the markets in which the CHP Group operates or that affect its operations and any significant economic, health, political, or social developments in those markets, including any nationalization or privatization of any assets or operations; the regulatory environment, including environmental, tax, labor, antitrust and acquisition-related rules and regulations; CHP Group's ability to satisfy its debt obligations and the ability of CEMEX, S.A.B. de C.V. ("CEMEX"), the ultimate parent company of the major shareholder of CHP, to satisfy CEMEX's obligations under its material debt agreements, the indentures that govern CEMEX's notes and CEMEX's other debt instruments; CHP Group's and CEMEX's ability to refinance their existing indebtedness; availability of short-term credit lines, which can assist the CHP Group in connection with market cycles; the impact of CEMEX's below investment grade debt rating on the CHP Group's and CEMEX's cost of capital; loss of reputation of the CHP Group's brands; CHP Group's and CEMEX's ability to consummate asset sales and fully integrate newly acquired businesses; CHP Group's ability to achieve cost-savings with its cost-reduction initiatives and implement the CHP Group's pricing initiatives for its products; the increasing reliance on information technology infrastructure for the CHP Group's operations, sales in general, sales invoicing, procurement, financial statements and other processes that can adversely affect operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subject to cyber-attacks; changes in the economy that affect demand for consumer goods, consequently affecting the demand for the CHP Group's products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current war between Russia and Ukraine; declarations of insolvency or bankruptcy or becoming subject to similar proceedings; and, natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements, or that otherwise could have an impact on the CHP Group. Any or all of CHP's forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, undue reliance on forward-looking statements should not be placed, as such forward-looking statements speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this presentation or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. Readers should review future reports filed by us with the Philippine Securities and Exchange Commission. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to the CHP Group's prices for the CHP Group's products. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this presentation.

Leading Cement Producer in the Philippines



- CEMEX has been operating in the Philippine cement market since 1997
- With well-established brands, such as "APO", "Island", and "Rizal", all having a multi-decade history in the country.
- CHP is an indirect subsidiary of CEMEX¹, a global construction materials company that is building a better future through sustainable products and solutions.

Our Extensive Distribution Infrastructure

23	Land Distribution Facilities	
6	Shipping Terminals	
13	Cargo / Container Vessels	
3	Bulk Vessels	
69	Cement Trucks	

1. CEMEX, S.A.B. de C.V. (Majority shareholder of CHP)
 2. Refers to clinker capacity in cement terms
 Distribution network data as of December 31, 2021

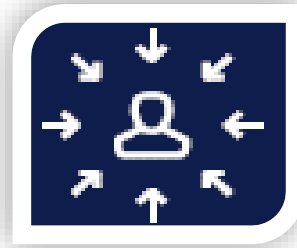


Celebrating 100 Years of APO Cement Corporation

How We Do Business: CEMEX Strategic Priorities



**HEALTH &
SAFETY**



**CUSTOMER
CENTRICITY**



INNOVATION



SUSTAINABILITY



EBITDA GROWTH

Behaviors That Save Lives

#Boosted
CEMEX

"Getting your booster shot means protecting not only yourself, but also your loved ones and your colleagues. Let's be part of the bigger fight against COVID-19. Get boosted!"

APO SUPPLY CHAIN
VisMin

Get vaccinated as soon as you can

BEHAVIORS THAT SAVE LIVES

- Detect and report symptoms, including those from new variants
- Keep your hands clean
- Keep physical distance, avoid crowds
- Keep wearing a mask, even if vaccinated

Supported local government vaccination programs by making our facilities at Solid and Apo Plants available as vaccination sites.

Solid Plant, APO Plant, and seven of our distribution centers with Safety Seal Certifications from the Department of Labor and Employment. This safety seal certification recognizes our facilities to be compliant with public health standards and safety protocols.

Improving Our Customer's Experience

- ✓ Our customer satisfaction rating, as measured by our **Net Promoter Score**, returned to its **peak level** in the second half of 2021.
- ✓ 2021 marked the **third year of CEMEX Go** in the Philippines. The digital platform allows our customers to purchase products, track deliveries, and manage orders in real-time.
- ✓ Customers have fully adopted our **Electronic Authority to Withdraw** (“eATW”) digital solution, for a contactless pick-up experience.
- ✓ 40% of our invoices are delivered digitally, through our **paperless initiatives**
- ✓ Enabling more facilities with our **online booking** for pick-up transactions
- ✓ Continuing to add options to our **online payment channels**
- ✓ Using **CEMEX's “Olivia” artificial intelligence chatbot** to assist our Customer Service Center to provide faster responses to our customers' most common questions.

Cement supplier for Cebu-Cordova Link Expressway



- ✓ Recently opened **8.9-kilometer toll bridge** connecting Cebu City to the Municipality of Cordova in Mactan Island
- ✓ APO Cement is the **sole cement supplier** for the project
- ✓ **Uses APO Portland Cement Type 2** : sulfate resistant and suitable for applications near bodies of water



WORKING FOR A BETTER WORLD

 FUTURE
IN 
 ACTION

COMMITTED TO NET-ZERO CO₂

Rolling out *Vertua*™

CEMEX's family of sustainable products

APO & RIZAL PORTLAND



APO & RIZAL PORTLAND HIGH STRENGTH



CEMEX PH'S LOWEST CO2 PRODUCT YET

Low carbon by design, APO and RIZAL Portland are especially produced to have **at least 40% lower CO2 footprint!**



HIGH PERFORMANCE, LOW CO2

APO & RIZAL High Strength cement is a certified Vertua CLASSIC product – and **reduces CO2 emissions by 15-25%.**

TOGETHER, WE CAN BUILD A BETTER FUTURE

We are partnering with companies that share our vision of a greener and more sustainable Philippines

TSeK!

**TAMANG SEGREGASYON
PARA SA KALIKASAN**





Heat Recovery facility in APO Cement Plant



Vertical Cement Mill in APO Cement Plant

**Solid Cement Plant and APO
Cement Plant are certified for
ISO 50001:2018 Energy
Management System**



**Energy
Matters**

- ✓ **10% reduction in CO2 emissions per ton¹** year-to-date² compared to full year 2021
- ✓ During the first quarter of 2022, **most of our products sold were under the Vertua[®] brand**, CEMEX's family of eco-friendly products.
- ✓ **Co-processing more waste** than our operations generate, reducing reliance on fossil fuels.
- ✓ Actively collaborating with local government units, organizations, and communities for **waste management initiatives**. We co-process in our kilns refuse-derived fuel, industrial waste, biomass, and other types of waste.
- ✓ Sourcing more clean energy with the **successful commissioning of the heat recovery facility in APO Plant**. 8% of APO Plant's power requirement will be self-generated. Solid Plant is able to self-generate 18% of its requirement through heat recovery.

¹ Gross kg/ton CO2 in cement

² Year-to-date as of March 31, 2022

Solid Cement Plant New Line



New rotary kiln at Solid Cement Plant

Works for the project have resumed.

On-boarded highly-rated contractors, **Atlantic Gulf and Pacific Company of Manila, Inc. (“AG&P”)** and **Betonbau Phil., Inc.**

Down payments to the contractors have been completed.

The contractors are now deploying equipment, tools, and manpower.

Civil works for silos and mechanical installation resumed.

We have invested around **US\$197 million**¹ from the start of the project until end March 2022

Expected completion of construction: **March 2024.**

Expected total investment of **US\$356 million**¹.

¹ Includes project cost and interest capitalization

Operating and Financial Highlights



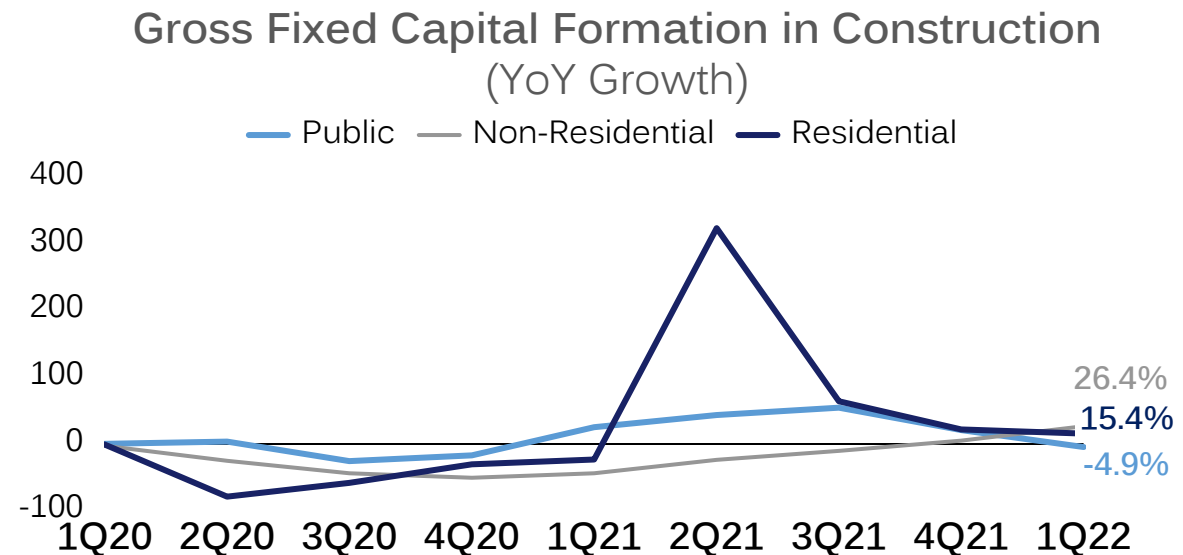
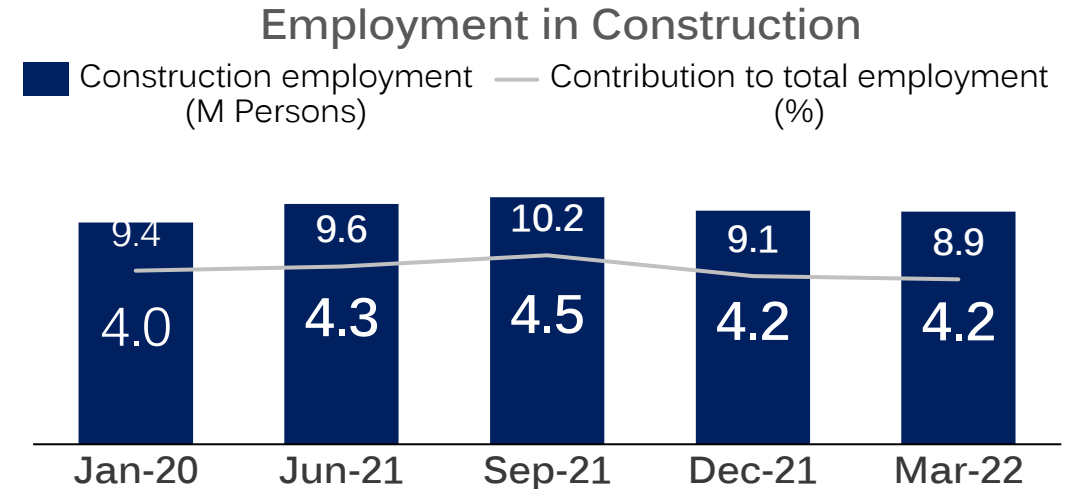
Construction Employment and Private Sector

Construction sector employment remained above January 2020 level.

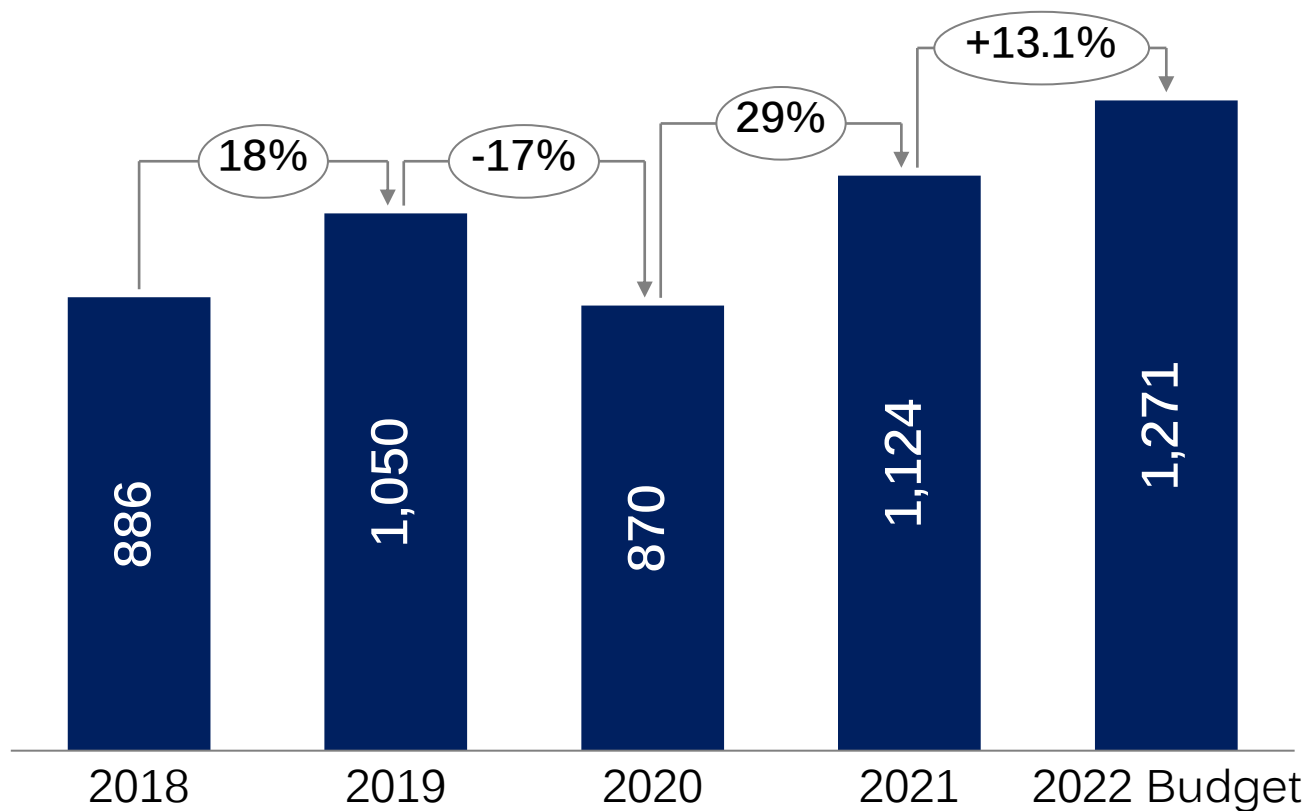
Construction capital formation in 1Q22 was led by the private sector with 26.4% year-over-year increase.

Sustained remittance growth supportive of **residential** demand, but inflation and COVID-19 risks remain.

Non-residential sector activity improving with mobility restrictions eased after the Omicron COVID-19 surge.



Infrastructure Disbursements
(in PHP billion)



% Refers to year-over-year change

Infrastructure disbursements in 2021 surpassed pre-pandemic levels as the government utilized infrastructure-driven spending to stimulate the economy. In 2022, continuity in infrastructure initiatives is anticipated.

2022 national budget is the highest in Philippine history¹, with 17% allocated to the Department of Public Works and Highways and Department of Transportation.

¹ 2022 Philippine national budget is 11.5% higher than the 2021 national budget
Source: Department of Budget and Management

Full Year 2021 Highlights

✓ APO Cement Plant

- ✓ Second-highest annual record for **cement production** volume¹
- ✓ **Lowest total cement clinker factor** in the last 13 years
- ✓ **Increased use of refuse-derived fuel**, beyond historical levels

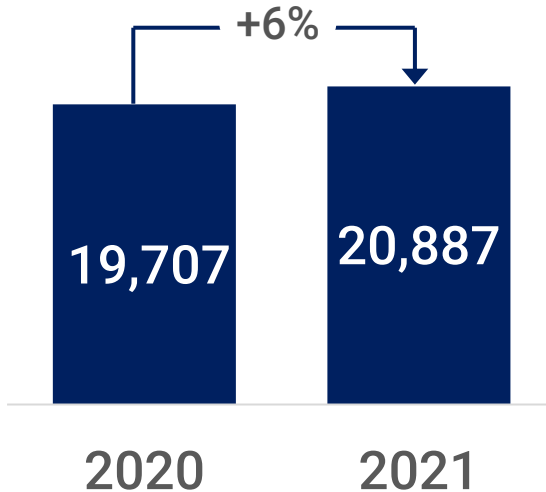
✓ Solid Cement Plant

- ✓ Highest monthly **cement production**
- ✓ **Lowest monthly cement clinker factor**
- ✓ Record level of **secondary fuels**
- ✓ **11% decrease in distribution expenses**, with higher customer pick-up orders and supply chain efficiencies
- ✓ **56% lower financial expenses** versus the previous year, supported by payments to reduce debt levels

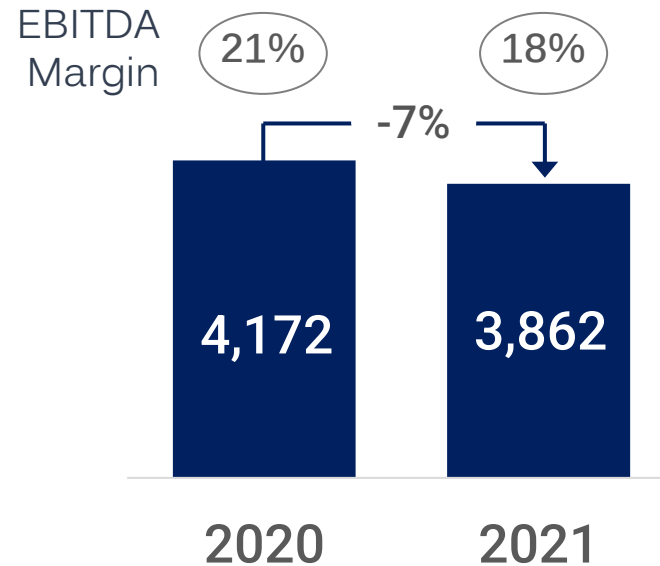
¹ APO Plant was on track to achieve highest annual record for cement production volume prior to Typhoon Odette

Full Year 2021 Financial Performance

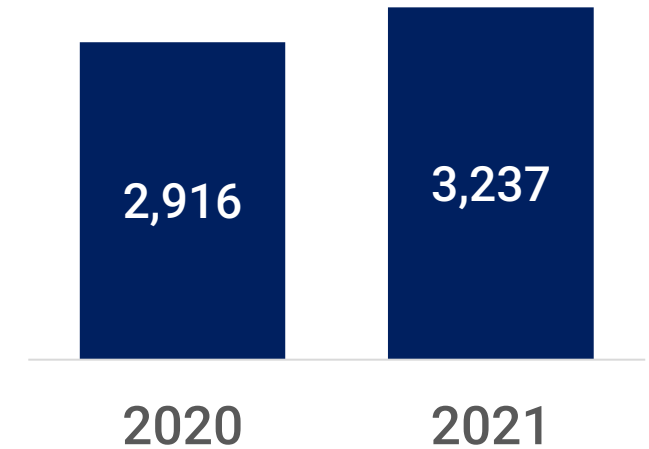
Net Sales (in millions PHP)



Operating EBITDA (in millions PHP)



Free Cash Flow after Maintenance CAPEX (in millions PHP)



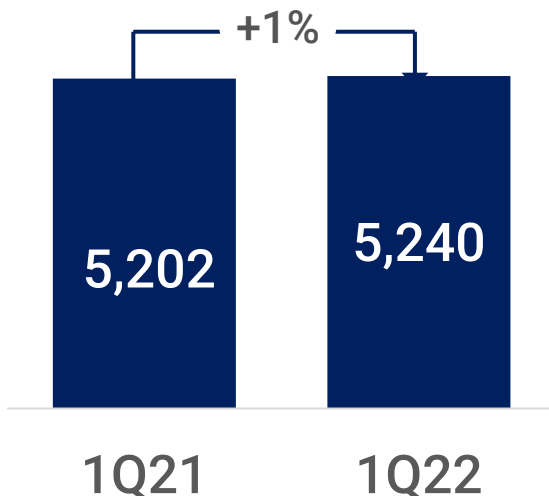
For 2021:

- **Domestic cement volumes** increased by 7% year-over-year, supported by the easing of quarantine restrictions on our industry.
- **Our domestic cement prices**, net of freight charges, were flat versus 2020.
- **Total cost of sales** increased by 12% year-over-year due to the use of purchased clinker¹ and higher power cost.
- **Total distribution expenses** decreased by 11% mainly driven by lower delivered volumes and initiatives to increase efficiency.
- **Selling and administrative expenses**, as a percentage of sales, were flat year-over-year at 14%.
- **Free Cash Flow** after Maintenance CAPEX increased by 11% due to lower financial expenses and lower working capital.

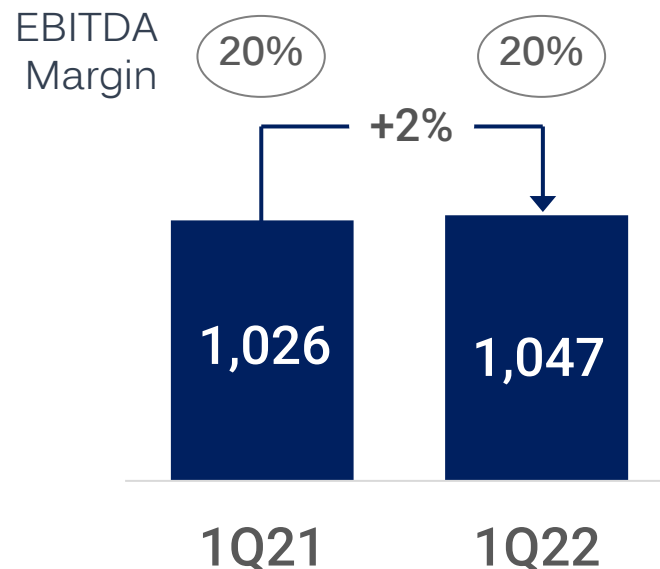
¹ Purchased additional clinker on a one-off basis to support production requirements

First Quarter 2022 Financial Performance

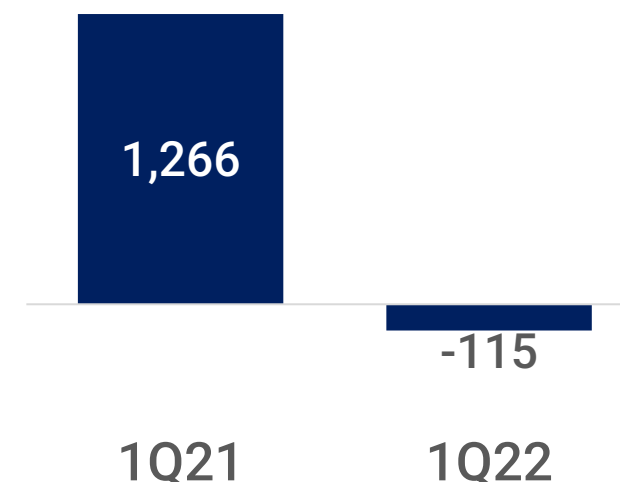
Net Sales (in millions PHP)



Operating EBITDA (in millions PHP)



Free Cash Flow after Maintenance CAPEX (in millions PHP)



For 1Q22:

- **Domestic cement volumes** decreased by 6% year-over-year, impacted by a gradual recovery from Typhoon Odette and a surge in Omicron-led COVID-19 cases.
- **Our domestic cement prices** were up by 3% sequentially, as price updates were made during the quarter to reflect input cost inflation in fuel and transport.
- **Total cost of sales** increased by 2% year-over-year mainly due to higher fuel cost.
- **Total distribution expenses** lower by 17%, supported by supply chain efficiencies.
- **Selling and administrative expenses**, as a percentage of sales, were flat year-over-year at 14%.
- Investment in **working capital** of PHP 842 million mainly due to timing differences resulting to lower payables, and higher fuel inventories.

Rest of the Year Outlook



HOLDINGS
PHILIPPINES



Rest of the Year Outlook

- ✓ **Construction activity** expected to remain a driver of economic recovery
- ✓ **Further reopening** of the Philippine economy should support private sector growth.
- ✓ The government's **2022 infrastructure budget¹, as well as the additional carry-over budget from 2021**, should facilitate public sector activities for the rest of the year.
- ✓ **Markets expected to remain highly competitive**, heightened by the presence of imported cement.
- ✓ **Inflationary pressures expected to continue** amidst uncertainty over external factors, such as the Russia invasion of Ukraine.
- ✓ **Execute major kiln maintenance** for Solid Plant and APO Plant² kiln #2, both expected in the second half of 2022.
- ✓ We look to **enhance our customer experience** and **derive operational efficiencies**.
- ✓ Continue developing and promoting **low-carbon products**.

¹ The 2022 national budget, which is 11.5% higher than the 2021 budget, has 17% allocated to the Department of Public Works and Highways and Department of Transportation.

² APO Plant kiln #1 maintenance executed in 1Q22

2022 Guidance

Cement Volumes	Mid-single-digit percentage increase	
Capital expenditures	PHP 4,760 million	Solid Cement Plant Expansion CAPEX
	<u>PHP 1,450 million</u>	Maintenance and Other CAPEX
	PHP 6,210 million	Total CAPEX

CHP Growth to be Driven By...



Strategic expansion in the largest economic region of the country



Customer centricity and operational efficiency



Shift to more sustainable products and processes



Contact Information

Investor Relations

In the Philippines

+632 8849 3600

chp.ir@cemex.com

Stock Information

PSE:

CHP



CEMEX Philippines



@cemexph



cemexholdingsphilippines.com

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
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AND SRC RULE 17.2(c) THEREUNDER

1. 1 June 2022
Date of Report (Date of earliest event reported)

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4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

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Philippines
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8. +632 8849-3600
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9. N/A
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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11. Indicate the item numbers reported herein:

Item 4 - Resignation, Removal or Election of Registrant's Directors or Officers

Item 9 - Other events

Please refer to the attachment summarizing the results of the Annual Meeting of Stockholders of CEMEX HOLDINGS PHILIPPINES, INC. held on 1 June 2022.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

1 June 2022
Date


Jannette Virata Sevilla
Compliance Officer

SUMMARY OF RESULTS OF THE ANNUAL MEETING OF STOCKHOLDERS
HELD ON 1 JUNE 2022

1. The following individuals (with their corresponding shareholdings in CHP) were elected as members of the Board of Directors for the ensuing year and until their successors are duly elected and qualified:

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership/Other Remarks
	Direct	Indirect	
Pedro Roxas	51,001	-	
Alfredo S. Panlilio	1,001	-	
Eleanor M. Hilado	776,700	-	
Sergio Mauricio Menéndez Medina	1	-	
Luis Guillermo Franco Carrillo	-	1	in PCD Nominee Corp
Alejandro García Cogollos	1,521,456	-	
Antonio Ivan Sanchez Ugarte	1	-	
Francisco Javier García Ruiz De Morales	-	1	in PCD Nominee Corp

Ms. Eleanor M. Hilado, Mr. Alfredo S. Panlilio and Mr. Pedro Roxas are independent directors.

Each of Messrs. Sergio Menéndez, Luis Franco, Alejandro Garcia, Ivan Sanchez and Javier Garcia holds one CHP share (qualifying share) beneficially owned by CEMEX ASIAN SOUTH EAST CORPORATION. These shares are included in the shareholdings indicated in the table above.

2. Stockholders who held shares representing the majority of the meeting quorum, which corresponded to more than 2/3 of the total issued and outstanding shares of stock of CHP, favorably voted in favor of the following items on the agenda:

- a) Approval of the Minutes of the Annual Meeting of Stockholders held on June 2, 2021
- b) **Approval of CHP's Annual Report (SEC Form 17-A)** for 2021 and the Audited Financial Statements (consolidated and separate) as of December 31, 2021
- c) Ratification and Approval of all acts, resolutions and deeds of the Board of Directors and Management of CHP since the Annual Meeting of Stockholders held on June 2, 2021
- d) Appointment of R.G. Manabat & Co. as the independent external auditor of CHP for fiscal year 2022

SECURITIES AND EXCHANGE COMMISSION

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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein:

Item 4 - Resignation, Removal or Election of Registrant's Directors or Officers

Item 9 - Other events

Please refer to the attachment summarizing the results of the Organizational Meeting of the Board of Directors of CEMEX HOLDINGS PHILIPPINES, INC. held on 1 June 2022, which include the appointment of the Principal Executive Officers of CHP for the Ensuing Year.

SIGNATURES


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.

Issuer

1 June 2022

Date


Jannette Virata Sevilla
Compliance Officer



RESULTS OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
1 June 2022

1. Election of the Chairman of the Board of Directors

Mr. Sergio Mauricio Menéndez Medina was re-elected by the Board of Directors as Chairman of the Board.

2. Designation of the Lead Director among the Independent Directors

Mr. Pedro Roxas was designated as Lead Independent Director.

3. Appointment of Members of Board Committees

The following individuals were re-appointed by the Board of Directors as members of the Board Committees -

- A. Audit Committee
Chairman - Pedro Roxas (independent director)
Member - Alfredo S. Panlilio (independent director)
Member - Eleanor M. Hilado (independent director)
Member - Francisco Javier García Ruiz De Morales
- B. Nomination Committee
Chairman - Eleanor M. Hilado (independent director)
Member - Pedro Roxas (independent director)
Member - Alfredo S. Panlilio (independent director)
Member - Antonio Ivan Sanchez Ugarte

The Corporate Secretary of CHP shall continue to act as the Secretary of the Board Committees.

4. Appointment of Principal Executive Officers of CHP

The Board of Directors accepted the resignation of Mr. **Ignacio Alejandro Mijares Elizondo** as President & Chief Executive Officer of CHP, thereby rendering his resignation effective.

The following individuals were appointed by the Board of Directors as principal executive officers of CHP for the ensuing year:

Name of Person	Position/Designation	Shareholdings in CHP		Nature of Indirect Ownership/Other Remarks
		Direct	Indirect	
Luis Guillermo Franco Carrillo	President & Chief Executive Officer	-	1	in PCD Nominee Corp
Steve Kuansheng Wu	Treasurer & Chief Financial Officer and Director, Global Enterprise Services (GES)	0	0	
Irma del Mundo Aure	Vice President for Human Capital and Organization	965,029	0	
Alejandro Garcia Cogollos	Vice President for Planning and Administration	1,521,456	0	
Edwin P. Hufemia	Vice President for Supply Chain	2,379,144	0	

Roberto Martin Z. Javier	Vice President for Commercial (Distribution Segment)	1,490,760	0	
Adrian V. Bancoro	Director, Tax	456,185	0	
Romeo Guilder Bringas	Director, Commercial (Institutional Segment)	30,000	0	
Pierre Ignatius C. Co	Director, Investor Relations	32,000	0	
Christer James Ray A. Gaudiano	Director, Enterprise Risk Management, Corporate Communications and Public Affairs	0	0	
Maria Virginia Lacson-del Rosario	Director, Customer Experience	55,900	0	
Erlinda C. Lizardo	Director, Corporate Communications	0	0	
Santiago Ortiz Garcia	Director, Solid Cement Plant, Operations & Technical	742,113	0	
Gery L. Rota	Director, APO Cement Plant, Operations & Technical	1,073,486	0	
Dino Martin W. Segundo	Director, Legal; Assistant Corporate Secretary	25,600	0	
Juan Carlos Soto Carbajal	Director, Procurement	1,257,599	0	
Dom Antonoine B. Fortin	Internal Auditor	0	0	
Jannette Virata Sevilla	Corporate Secretary and Compliance Officer	0	0	

Each of Messrs. Sergio Menéndez, Luis Franco and Alejandro Garcia holds one CHP share (qualifying share) beneficially owned by CEMEX ASIAN SOUTH EAST CORPORATION.

The new appointees are Mr. Luis Guillermo Franco Carrillo, who is appointed as President & Chief Executive Officer, and Mr. Dom Antonoine B. Fortin, who is appointed as Internal Auditor.

- Luis Guillermo Franco Carrillo, **Mexican. Mr. Franco holds a Bachelor's** degree in Chemical Engineering from Instituto Tecnológico y de Estudios Superiores de Monterrey and obtained a Master of Business Administration degree from Stanford Graduate School of Business in 2004. He joined CEMEX in 1999 through its management training program. **He was assigned to the CEMEX's operations in the United Kingdom, assuming the positions of Manager for Strategic Planning from 2006 to 2007, Director for Strategic Planning from 2007 to 2009 and Director for Business Performance from 2009 to 2010. He has held other key management positions, including head of CEMEX's operations in Hungary from 2010 to 2011, Aggregates Vice President for CEMEX Mexico from 2011 to 2014, Industrial Channel Sale Vice President for CEMEX Mexico from 2014 to 2016, and Builders Segment Vice President for CEMEX Mexico from 2016 until present.**
- Dom Antonoine B. Fortin, Filipino. Mr. Fortin is a certified public accountant. He obtained his Bachelor of Science degree in Accountancy in 2008 from Silliman University. His professional career started as an associate with SGV & Company (Ernst & Young) in 2008. From then, he held various positions in accounting, finance, audit, and information technology within diverse industries of local and multinational companies. He was an Internal Audit Manager of SM Investments Corporation from February 2016 to September 2018 and Internal Control Manager of Taisho Pharmaceuticals Philippines from September 2018 to October 2019. In November 2019, he joined CEMEX Philippines as the Internal Control Manage.

The Board of Directors approved the minutes of the Board meeting held on 25 April 2022 and other matters related to the updating or amendment of previous authorizations for corporate, operational and treasury transactions.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **23 June 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	11,140,731.73

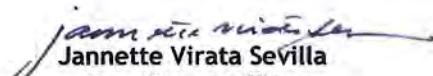
¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

23 June 2022
Date


Jannette Virata Sevilla
Compliance Officer



23 June 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	11,140,731.73

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 7 July 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
Philippines
Address of principal office Postal Code

8. +632 8849-3600
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. (“CHP”) reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	247,919,315.56

¹*Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower*

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

7 July 2022
Date


Jannette Virata Sevilla
Compliance Officer



7 July 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

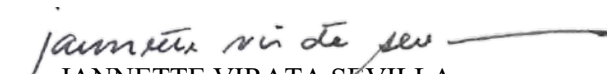
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the “CHP”) which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	247,919,315.56

¹Funded through advances made by CHP to Solid Cement Corporation (“SOLID”) under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **13 July 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

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Province, country or other jurisdiction of incorporation

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Industry Classification Code:

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Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") submits its Quarterly Progress Report dated 13 July 2022 (for the quarter ending June 30, 2022) in connection with the use of proceeds realized from the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CHP which was conducted in 2020. This report is certified by CHP's Treasurer and Chief Financial Officer and includes the corresponding report of CHP's external auditor.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

13 July 2022
Date


Jannette Virata Sevilla
Compliance Officer

13 July 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Re: Quarterly Progress Report on the Application of Proceeds from the SRO

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

For the quarter ended 30 June 2022, the application of and disbursements¹ from the SRO proceeds are broken down as follows:

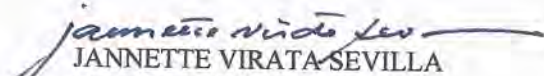
Concept	Amount in Philippine Pesos
Other general corporate purposes	74,562,384.25
Cost and expenses associated with the SOLID Cement plant expansion project	11,140,731.73

¹The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower.

Also attached is the report of CHP's external auditor dated 12 June 2022 covering the foregoing disbursements reported for the quarter.

Thank you very much.

Sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

CEMEX HOLDINGS PHILIPPINES, INC.
QUARTERLY PROGRESS REPORT for the quarter ended June 30, 2022

CONCEPT	AMOUNT IN PHILIPPINE PESOS	DATE OF DISBURSEMENT	DISBURSEMENT REPORT
Other general corporate purposes	74,562,384.25	April 8, 2022	54 th
Cost and expenses associated with the SOLID Cement plant expansion project	11,140,731.73	June 23, 2022	55 th
TOTAL	85,703,115.98		

The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower.

CERTIFIED TRUE AND CORRECT BY:



STEVE KUANSHENG WU
Treasurer & Chief Financial Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **20 July 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

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Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	8,563,681.36

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

20 July 2022
Date


Jannette Virata Sevilla
Compliance Officer



20 July 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,


We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	8,563,681.36

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **22 July 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

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Issuer's telephone number, including area code

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Former name or former address, if changed since last report

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Common Shares	13,489,226,623¹

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11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	1,225,745.85

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

22 July 2022
Date


Jannette Virata Sevilla
Compliance Officer

22 July 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

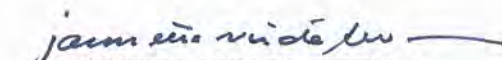
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	1,225,745.85

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 22 July 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

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Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

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Philippines
Address of principal office Postal Code

8. +632 8849-3600
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9**

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") will be presenting its Second Quarter 2022 results on Friday, July 29, 2022 at 10:00 AM GMT+08, by way of a webcast presentation to discuss these results. Registration for the event can be accessed at www.cemexholdingsphilippines.com and the live presentation will be conducted online via Zoom platform.

The attached Press Release dated July 22, 2022 contains further details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

22 July 2022
Date


Jannette Virata Sevilla
Compliance Officer

Media Relations
Erlinda Lizardo
+63 (2) 8849-3600
erlinda.lizardo@cemex.com

Investor Relations
Pierre Co
+63 (2) 8849-3600
pierre.co@cemex.com



CEMEX HOLDINGS PHILIPPINES TO PRESENT SECOND QUARTER 2022 RESULTS ON JULY 29, 2022

MANILA, PHILIPPINES, July 22, 2022 – CEMEX Holdings Philippines, Inc. ("CHP") (PSE: CHP) announced that it will present its Second Quarter 2022 results on Friday, July 29, 2022.

CHP will host a webcast presentation on this same date at 10:00 AM GMT+08 to discuss these results. Registration for the event can be accessed at <https://www.cemexholdingsphilippines.com/investors/events-and-calendar/results-webcast-2q22>. The live presentation will be conducted online via Zoom platform.

After registration, a confirmation email will be sent from CEMEX Webinars <no-reply@zoom.us> which will include a unique meeting link with password.

There will be a Question-and-Answer session during the event. Attendees are requested to ensure that their respective audio and microphone devices are working properly, as needed.

The briefing materials for the presentation will be posted prior to the scheduled webcast at www.cemexholdingsphilippines.com, after the same have been posted on edge.pse.com.ph.

While CHP does not expect any technical issues during its Second Quarter 2022 results webcast, the event may experience technical difficulties or interruptions that might arise due to issues beyond CHP's control.

CHP reserves the right to revise the time or postpone the audio webcast when circumstances necessitate the change.

###

The information to be disclosed in the event referenced in this press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors, including without being limited to those set forth in CHP's filings made with the Philippines Securities and Exchange Commission, could cause the actual results, performance or achievements of CHP to be materially different from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward looking statements. Any or all of CHP's forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, you should not place undue reliance on forward-looking statements, which speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this press release or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. CHP is not responsible for the content of any third-party website or webpage referenced to or accessible through this press release.

###

CHP, a listed company on the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and other building materials in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V. ("CEMEX"), a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **28 July 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9**

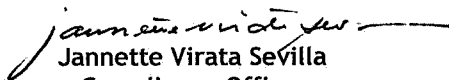
CEMEX Holdings Philippines, Inc. ("CHP") signed today a facility agreement with BDO Unibank, Inc. ("BDO") for a 5-year senior unsecured term loan for a principal amount of up to Six Billion Six Hundred Ninety Million Philippine Pesos (Php6,690,000,000.00) (the "2022 Facility Agreement"). The proceeds of the loan to be extended pursuant to the 2022 Facility Agreement will be used to repay approximately Php6.68 billion of outstanding indebtedness under the facility agreement dated February 1, 2017 (as amended and supplemented, the "2017 Facility Agreement") between CHP, as borrower, APO Cement Corporation and Solid Cement Corporation, as assignors, and BDO, as lender. Following this repayment, approximately Php1.11 billion principal amount maturing in February 2024 will remain outstanding under the 2017 Facility Agreement. The main terms and conditions of the 2022 Facility Agreement are summarized as follows: final maturity in August 2027; interest on the loan will accrue at a floating rate; the loan will amortize in quarterly payments beginning in November 2024; and financial and non-financial covenants under the 2022 Facility Agreement are substantially similar to those under the 2017 Facility Agreement.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

28 July 2022
Date


Jannette Virata Sevilla
Compliance Officer

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11. Indicate the item numbers reported herein: **Item 4**

During the meeting of the Board of Directors of CEMEX Holding Philippines, Inc. ("CHP") held on 28 July 2022, the Board of Directors:

- (a) accepted the resignations of Mr. Alejandro Garcia Cogollos as
 - (i) a member of the Board of Directors, effective at the close of business hours of 28 July 2022, and
 - (ii) Vice President for Planning and Administration, effective on 1 August 2022;
- (b) approved the election of Mr. Jesús Ortiz de la Fuente as member of the Board of Directors, which shall take effect on 29 July 2022 and for the unexpired term of Mr. Garcia; and
- (c) approved the appointment of Mr. Jesús Ortiz de la Fuente as Vice President for Strategic Planning, which appointment shall take effect on 1 August 2022.

Mr. Garcia tendered his resignations due to his re-assignment to another position in the CEMEX organization.

Jesús Ortiz de la Fuente is a Mexican national. Mr. Ortiz holds a Bachelor's degree in Mechanical Engineering from Instituto Tecnológico y de Estudios Superiores de Monterrey and he obtained in 2010 a Master of Business Administration degree from Stanford Graduate School of Business. He joined CEMEX in 2004 through its executive trainee program. During the earlier stage of his career in CEMEX, Mr. Ortiz was based in the United Kingdom, Germany and Monterrey, Mexico and was primarily immersed in the enterprise risk management area of the organization. From 2013 to 2014 he held the position of the Enterprise Risk Management Director of CEMEX Colombia, and from 2015 to 2018 he was the Investor Relations Officer of Cemex Latam Holdings, S.A., a publicly-listed company. In 2018, Mr. Ortiz returned to CEMEX's operations in Mexico when he assumed the position of Strategic Planning Director (Industrial Customers, Operations & Supply Chain), a position he held until he was appointed in 2020 as the Commercial Development Director of the Distribution Channel of CEMEX Mexico (the largest customer segment of said operation).

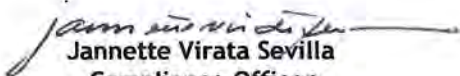
Mr. Ortiz holds one (1) CHP share.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

28 July 2022
Date


Jannette Virata Sevilla
Compliance Officer

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CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") released its briefing materials (attached) for the webcast presentation on 29 July 2022 regarding its Second Quarter 2022 results. These materials were posted prior to the webcast on edge.pse.com.ph and CHP's website - www.cemexholdingsphilippines.com.

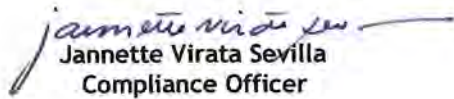
CHP also issued a Press Release dated 29 July 2022 announcing its Second Quarter 2022 Results (also attached).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

29 July 2022
Date


Jannette Virata Sevilla
Compliance Officer



2022 Second Quarter Results

Except as the context otherwise may require, references in this presentation to “CHP,” “we,” “us” or “our” refer to CEMEX Holdings Philippines, Inc. and its consolidated entities. The information contained in this presentation includes forward-looking statements within the meaning of securities laws. We intend these forward-looking statements to be covered by any applicable safe harbor provisions for forward-looking statements within the meaning of securities laws. These forward-looking statements and information are necessarily subject to risks, uncertainties, and assumptions, including but not limited to statements related to CHP’s plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as “will,” “may,” “assume,” “might,” “should,” “could,” “continue,” “would,” “can,” “consider,” “anticipate,” “estimate,” “expect,” “envision,” “plan,” “believe,” “foresee,” “predict,” “potential,” “target,” “strategy,” “intend,” “aimed”, and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These forward-looking statements reflect, as of the date on which such forward-looking statements are made, our current expectations and projections about future events based on our knowledge of present facts and circumstances and assumptions about future events, unless otherwise indicated. These statements necessarily involve risks, uncertainties and assumptions that could cause actual results to differ materially from historical results or those anticipated in this presentation. Among others, such risks, uncertainties, and assumptions include those discussed in CHP’s most recent annual report and those detailed from time to time in CHP’s filings with the Philippine Securities and Exchange Commission, which factors are incorporated herein by reference, including, but not limited to: the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to the novel strain of the coronavirus identified in China in late 2019 and its variants (“COVID-19”), which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as the availability of, and demand for, our products and services; the cyclical activity of the construction sector; our exposure to other sectors that impact our and our clients’ businesses, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which we offer our products and services; general political, social, health, economic and business conditions in the markets in which we operate or that affect our operations and any significant economic, health, political or social developments in those markets, as well as any inherent risks to international operations; the regulatory environment, including environmental, energy, tax, labor, antitrust, and acquisition-related rules and regulations; our ability to satisfy our obligations under our material debt agreements and CEMEX, S.A.B. de C.V.’s (“CEMEX”), the ultimate parent company of the major shareholder of CHP, ability to satisfy CEMEX’s obligations under its material debt agreements, the indentures that govern CEMEX’s outstanding notes, and other debt instruments and financial obligations, including CEMEX’s subordinated notes with no fixed maturity; the availability of short-term credit lines or working capital facilities, which can assist us in connection with market cycles; the impact of CEMEX’s below investment grade debt rating on our cost of capital and on the cost of the products and services we purchase; loss of reputation of our brands; our ability to consummate asset sales, fully integrate newly acquired businesses, achieve cost-savings from our cost-reduction initiatives, implement our pricing initiatives for our products and CEMEX’s ability to generally meet its “Operation Resilience” strategy’s goals; the increasing reliance on information technology infrastructure for our sales, invoicing, procurement, financial statements and other processes that can adversely affect our sales and operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; changes in the economy that affect the demand for consumer goods, consequently affecting demand for our products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from, free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current war between Russia and Ukraine; declarations of insolvency or bankruptcy, or becoming subject to similar proceedings; and, natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements, or otherwise could have an impact on us or our consolidated entities. Any or all of CHP’s forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, undue reliance on forward-looking statements should not be placed. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this presentation or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. Readers should review future reports filed by us with the Philippine Securities and Exchange Commission. This presentation also includes statistical data regarding the production, distribution, marketing and sale of cement, ready mix concrete, clinker, aggregates and Urbanization Solutions. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CHP’s prices for CHP’s products. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this presentation.

Growth prospects despite current challenges

- **Sustained mobility** from reduced COVID-19 restrictions supports further economic activity
- The new government has committed to **continue prioritizing infrastructure programs**
- For the second quarter, **lower-than-expected demand around the national elections**
- **Markets expected to remain highly competitive**, heightened by the presence of imported cement

Aiming to recover profitability amidst significant cost pressures

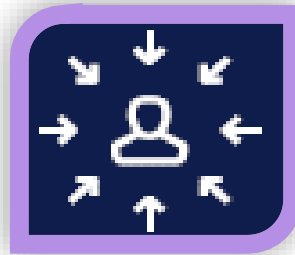
- **Domestic cement price** up by 8% year-over-year during 1H22, as price updates were made mainly to reflect input cost inflation in fuel and transport
- Continuing to **reduce dependence on imported coal**
- **Distribution expenses** decreased by 2pp of sales year-over-year during 1H22, supported by supply chain efficiencies
- **Inflationary pressures remain**, amidst global uncertainty tied to pandemic supply chain issues and the Ukraine War
- **Fuel cost**, as a percentage of cost of sales, increased by 12pp year-over-year during 1H22 driven by elevated energy prices
- **Major kiln maintenance**¹ for APO Cement Plant kiln #2 and Solid Cement Plant expected to be executed in 2H22

¹ APO Plant kiln #1 maintenance executed in 1Q22

Advancing on Our Strategic Priorities



**HEALTH &
SAFETY**



**CUSTOMER
CENTRICITY**



INNOVATION



SUSTAINABILITY

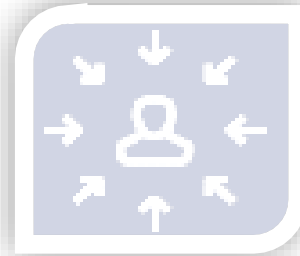


GROWTH

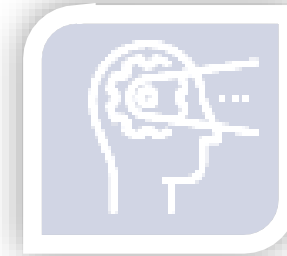
Advancing on Our Strategic Priorities



**HEALTH &
SAFETY**



**CUSTOMER
CENTRICITY**



INNOVATION



SUSTAINABILITY



GROWTH



Health and
Safety is our
top priority.





COVID *g*ilance



Be vigilant to protect yourself, your family and others against COVID-19

What to do if you feel unwell?

Stay at home and self-isolate even with the slightest symptoms such as cough, headache, fever, itchy throat, loss of taste or smell.



INFORM YOUR LEADER, HR
OR COVID COORDINATOR



STAY AT HOME
AND SELF-ISOLATE

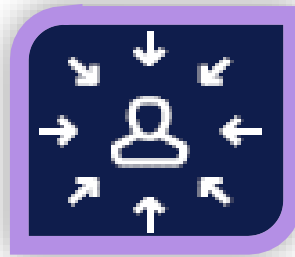


USE PROTECTIVE
MASK

Advancing on Our Strategic Priorities



**HEALTH &
SAFETY**



**CUSTOMER
CENTRICITY**



INNOVATION



SUSTAINABILITY



GROWTH

Improving Our Customer's Experience

- Our Digital Self Service Pickup Booking system won “**Best Initiative Implemented**” award¹ from CEMEX for 2021
- Implementing initiatives to **improve the pick-up experience of our clients** at our facilities



Download your CEMEX PH Vertua Viber Sticker pack today! 📱

Click this link to download the sticker pack:

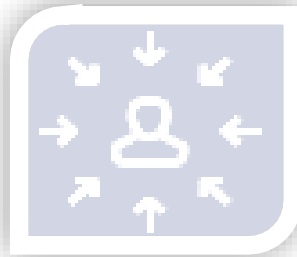
<https://tinyurl.com/CEMEXPHVertuaViber> 📄

¹ From CEMEX Global Awards for the year 2021 (awarding held in April 2022)

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**HEALTH &
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INNOVATION



SUSTAINABILITY



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FUTURE IN ACTION

COMMITTED TO NET-ZERO CO₂



Vertua®

Low carbon by design

CEMEX Philippines is a proud supplier of MyCitiHomes, the country's first 3-star certified BERDE District residential development.

**FUTURE
IN
ACTION**
COMMITTED TO NET-ZERO CO₂

**FUTURE
IN
ACTION**
COMMITTED TO NET-ZERO CO₂



REDUCING EMISSIONS IN OUR OPERATIONS

CHP has made important progress with Future in Action program

- Solid Plant awarded¹ by CEMEX for “**Most Improved Alternative Fuels Rate**” in 2021
- Solid Plant already **below CEMEX’s 2030 CO₂ per ton target**²
- **Vertua® Ultra Portland** cement to be used in Liora Homes Naic
- Solid Plant and APO Plant attained continued certifications for ISO 50001:2018 **Energy Management System**
- Supporting MMDA³ on waste management by **co-processing election-related materials**
- Investing in **hydrogen injection** for our kilns to increase waste co-processing capacity
- Using **decarbonated raw materials** to avoid process CO₂ emissions

¹ From CEMEX Global Awards for the year 2021 (awarding held in April 2022)

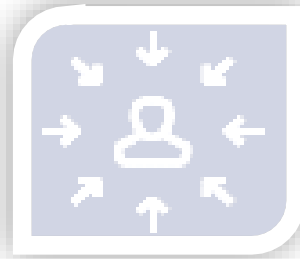
² <475 Net kg CO₂/ton of cementitious product

³ Metro Manila Development Authority

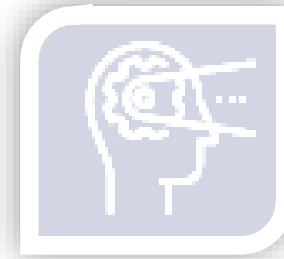
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INNOVATION



SUSTAINABILITY



GROWTH



Concrete foundation pouring for cement silos in Solid Plant New Line project
Built with Rizal Vertua® Classic High Strength cement

Achieved major milestones with Solid Cement Plant New Line



Preheater and silo under construction in Solid Plant New Line project

- Completed pouring of **concrete foundation for cement silos**
- **Slip form works for raw meal silo and clinker silo** have been ongoing.
- Our contractors are using **Rizal Vertua® Classic¹ High Strength** cement, produced by Solid Plant, for the concrete requirements of the silos of the project.
- **Mechanical installation of equipment** is ongoing.

- We have invested around **US\$201 million²** from the start of the project until end June 2022
- Expected completion of construction: **March 2024**
- Expected total investment of **US\$356 million²**

¹ Reduces CO₂ emissions per ton by ~15% versus an industry-standard Ordinary Portland Cement

² Includes project cost and interest capitalization

Operating and Financial Highlights



HOLDINGS
PHILIPPINES



Domestic Cement Volumes and Prices

		6M22 vs. 6M21	2Q22 vs. 2Q21	2Q22 vs. 1Q22
Domestic Cement	Volume	(8%)	(11%)	1%
	Price (PHP)	8%	9%	3%

Domestic cement volumes during 1H22 decreased by 8% year-over-year due to lower-than-expected demand.

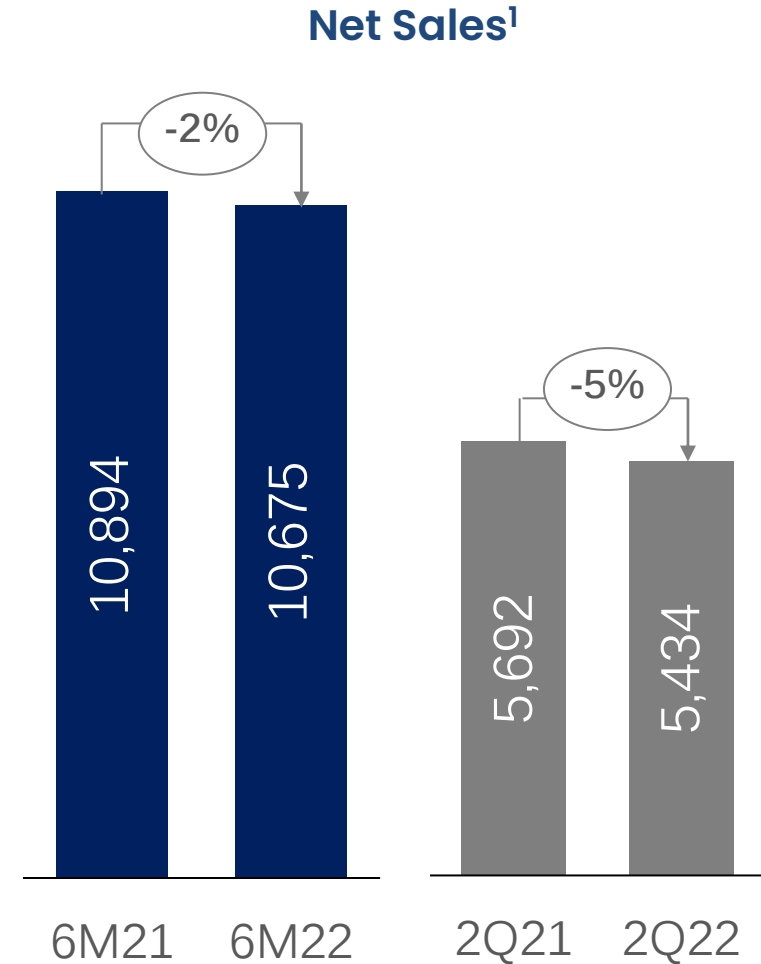
For 2Q22, our domestic cement volumes decreased by 11% year-over-year, with lower-than-expected demand around the national elections.

Our **domestic cement prices** were higher, as price updates were made to reflect input cost inflation.

Net Sales

Net sales for 1H22 were down by 2% year-over-year mainly due to spot sales of raw materials in 2021.

For 2Q22, net sales decreased by 5% year-over-year mainly due to lower volume, with lower-than-expected demand around the national elections.



¹ Millions of Philippine Pesos

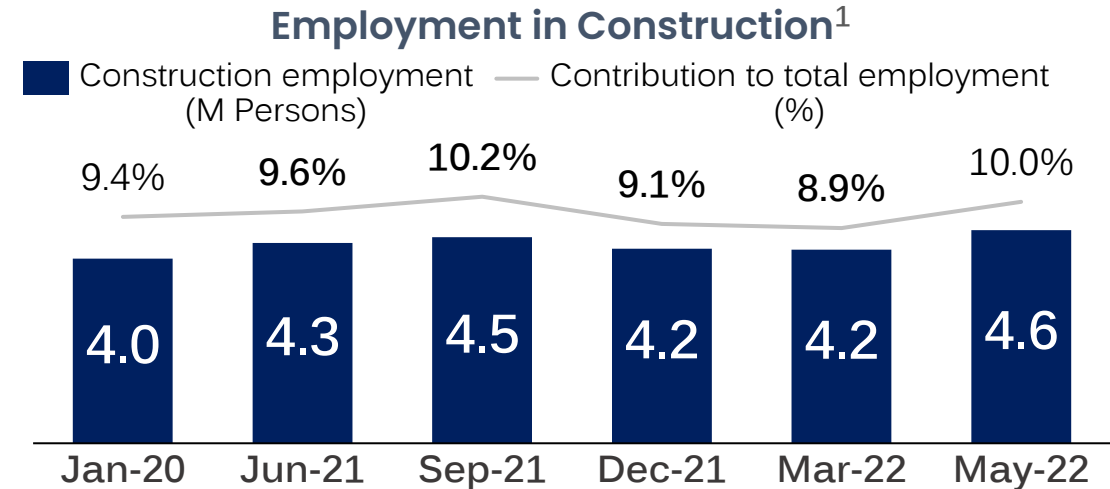
Construction Employment and Private Sector

Construction sector employment remained above January 2020 level.

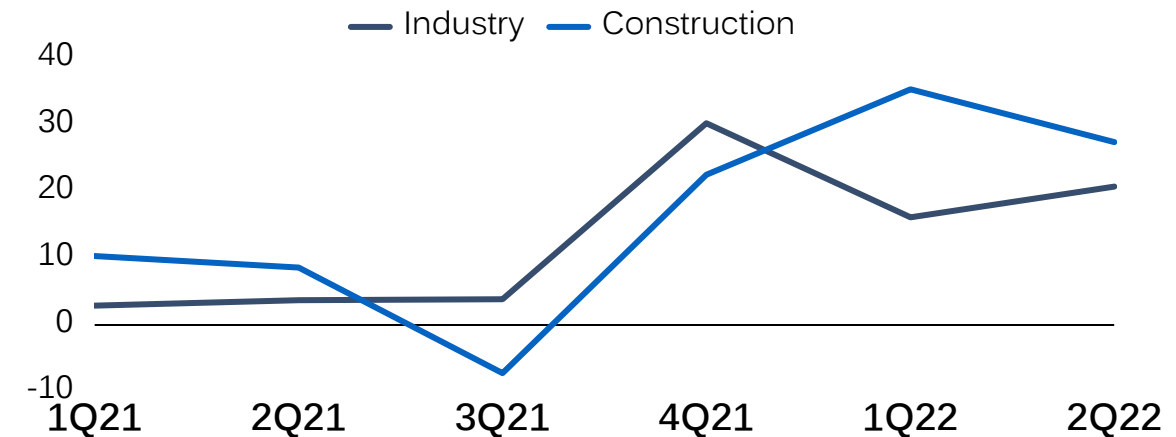
Less upbeat sentiment by construction firms in 2Q22 due to inflation and softer demand.

Sustained remittance growth supportive of residential demand, but inflation and COVID-19 risks remain.

Non-residential sector growth momentum supported by rebound in commercial sector and easing mobility restrictions.



Outlook on Volume of Business Activity, Current Quarter² (Net Balance Index)

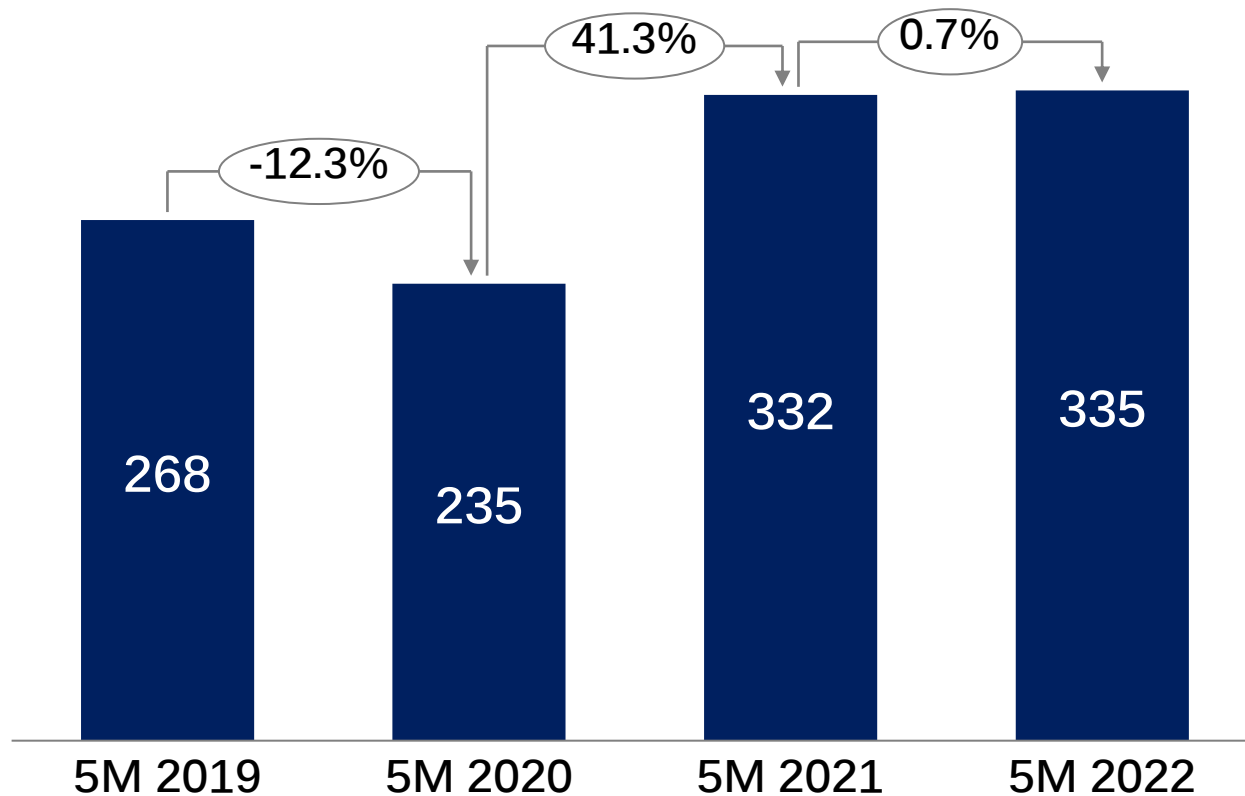


¹ Source: Sources: Philippine Statistics Authority

² Source: Bangko Sentral ng Pilipinas

Other sources: Colliers, Jones Lang Lasalle

Disbursements on Infrastructure and Other Capital Outlays
(in PHP billion)



% Refers to year-over-year change

Source: Department of Budget and Management
Note: "5M" refers to the accumulated months of January to May

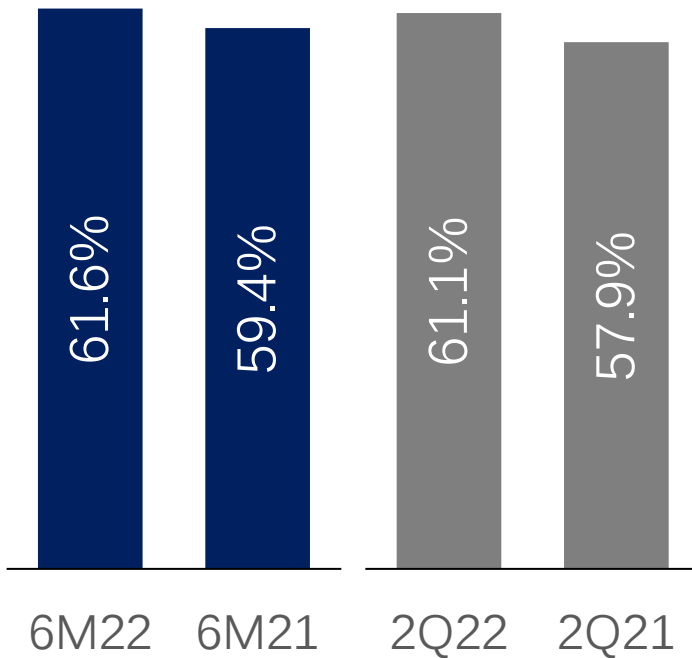
According to the Department of Budget and Management, **infrastructure disbursements** for April and May were affected by the election-related construction ban; June spending may rebound as the construction ban has ended.

Marcos administration targeting to **maintain infrastructure spending at 5% of gross domestic product**

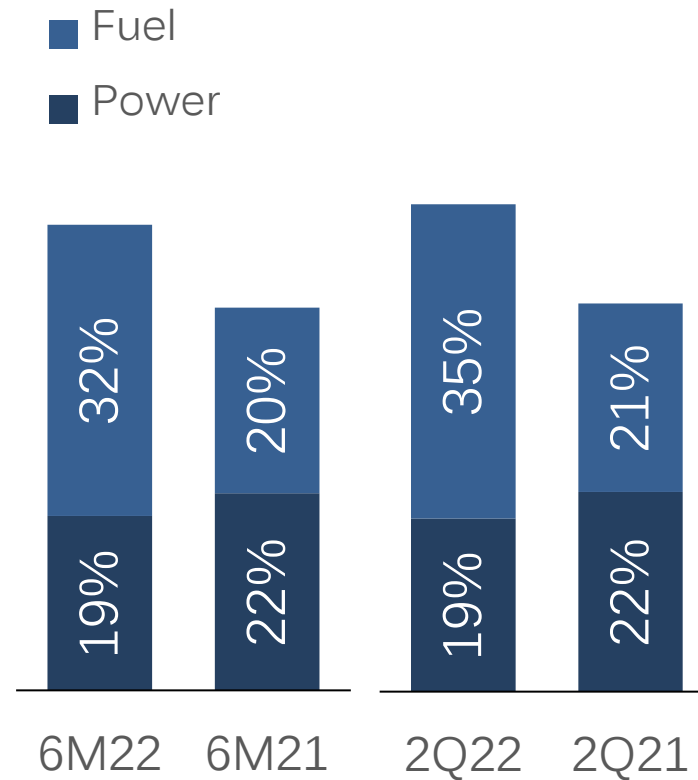
New government seeking Public-Private Partnerships to support infrastructure program

Cost of Sales

**Cost of Sales
(% of net sales)**



**Fuel and Power
(% of cost of sales)**



Cost of sales, as a percentage of net sales, increased by 2pp year-over-year during 1H22 mainly due to higher fuel cost.

Fuel cost, as a percentage of cost of sales, was up by 12pp year-over-year during 1H22 driven by elevated global energy prices.

Power cost, as a percentage of cost of sales, was 3pp lower year-over-year during 1H22 mainly due to lower volume sold.

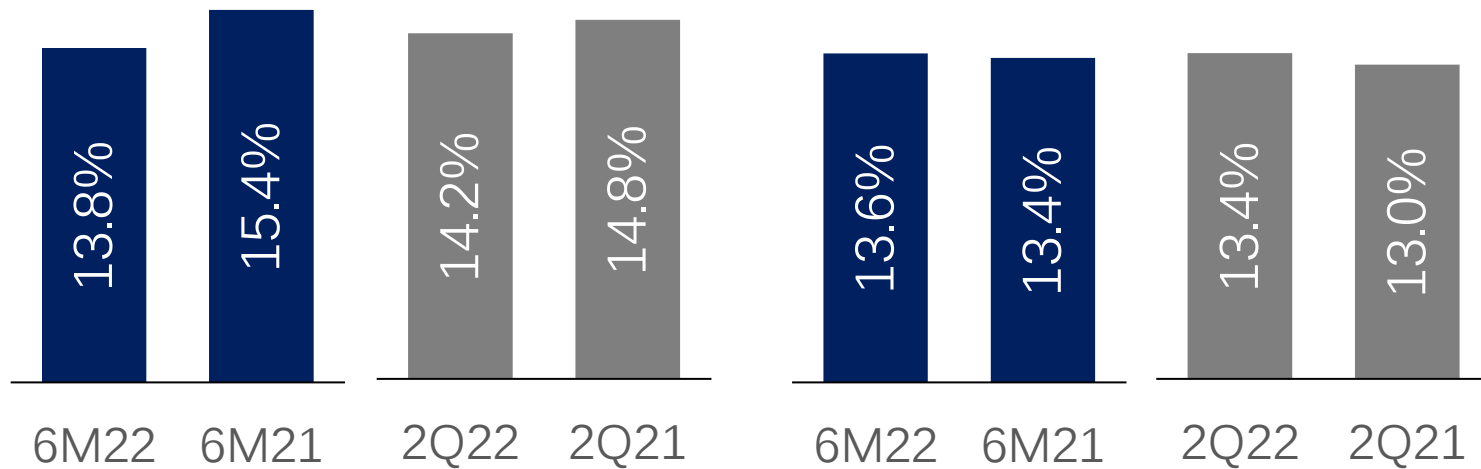
APO Plant kiln #2 and Solid Plant kiln maintenance¹ expected to be executed in 2H22

¹ APO Plant kiln #1 maintenance executed in 1Q22

Operating Expenses

Distribution
(% of net sales)

Selling and administrative
(% of net sales)



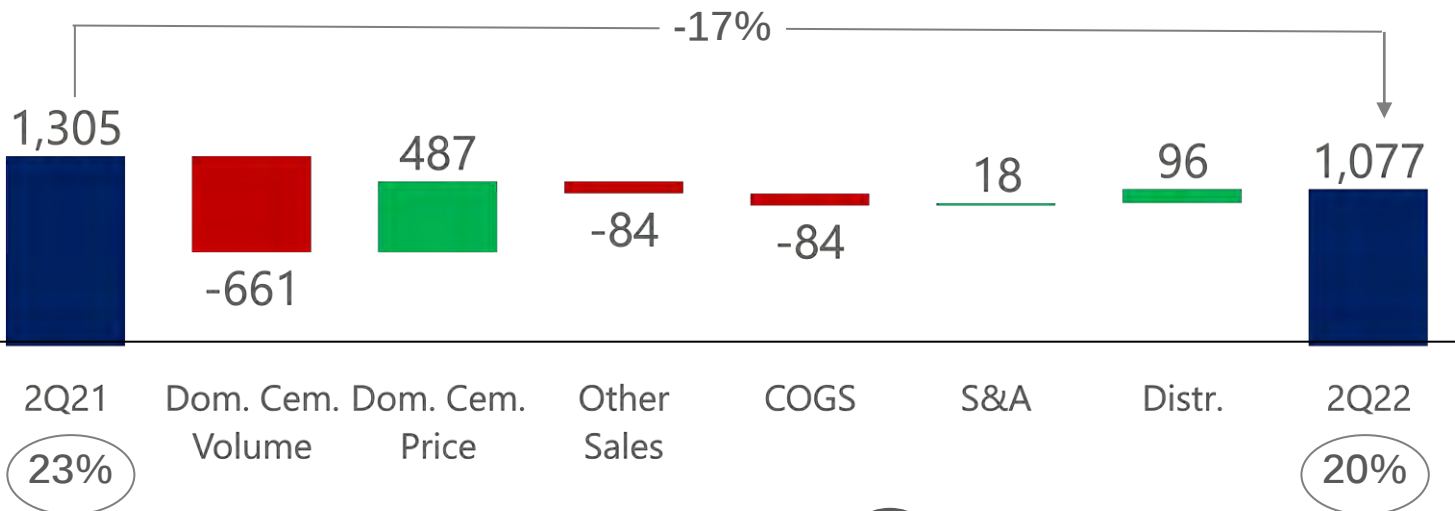
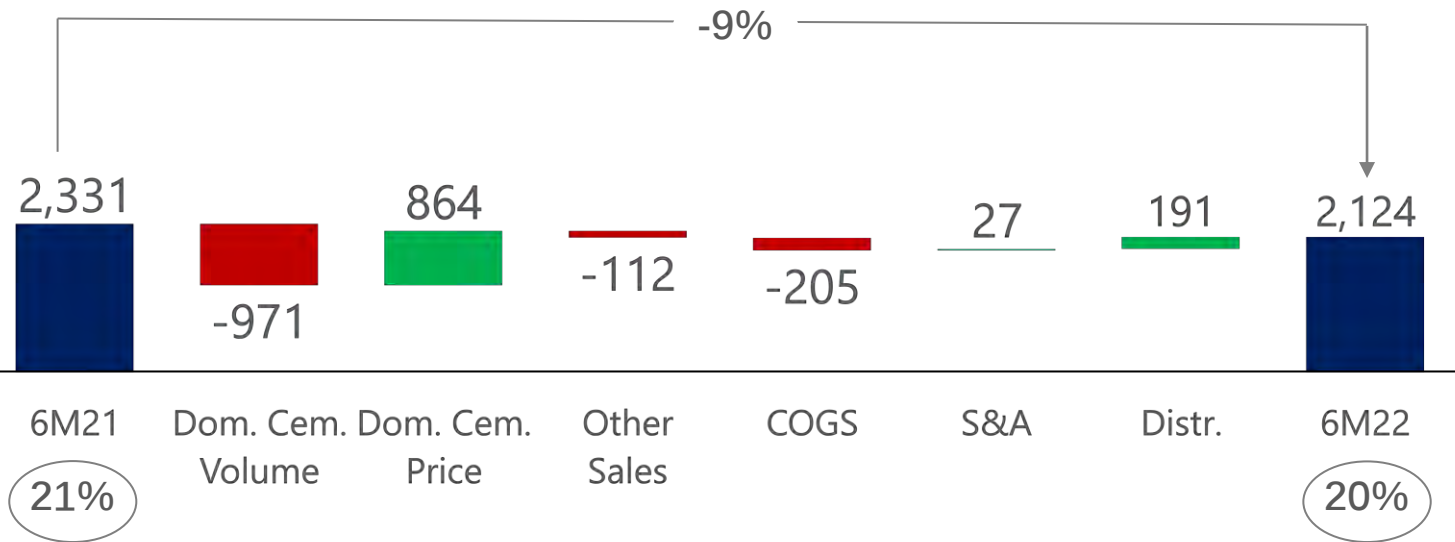
Operating expenses, as a percentage of net sales, decreased by 1.4pp year-over-year during 1H22.

Distribution expenses, as a percentage of net sales, decreased by 1.6pp of sales year-over-year during 1H22, supported by supply chain efficiencies

Selling and administrative expenses, as a percentage of net sales, were flat during 1H22.

Operating EBITDA and EBITDA Margin

Operating EBITDA Variation¹



Operating EBITDA and Operating EBITDA margin for 1H22 decreased mainly due to lower volume and higher cost of sales.

Refers to operating EBITDA margin

¹ Millions of Philippine Pesos

Net Income

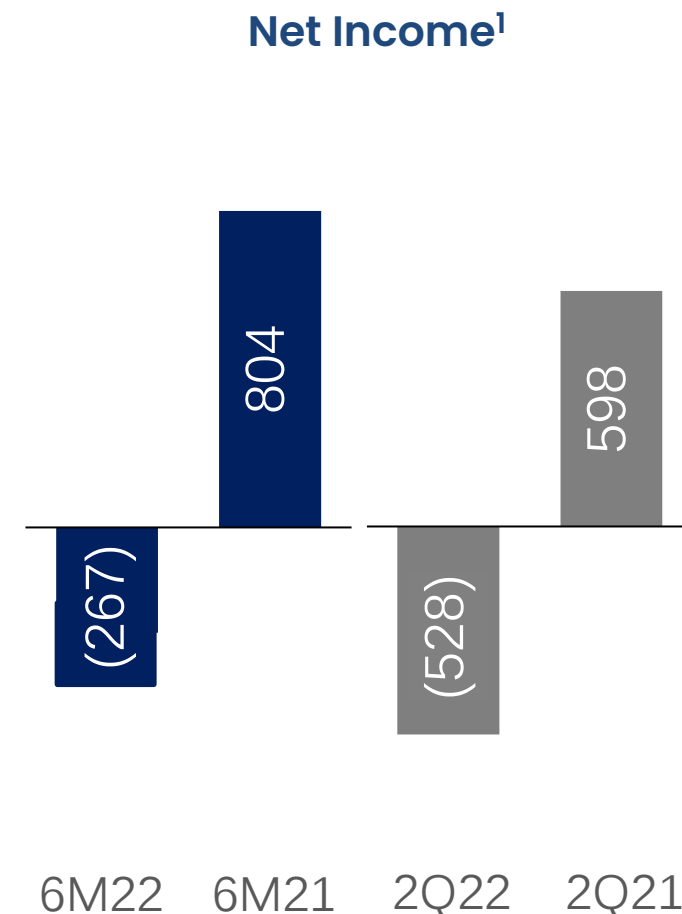
Net loss for 2Q22 and 1H22 was mainly a result of foreign exchange losses, higher income tax expenses, and lower EBITDA.

Foreign exchange (FX) losses were attributable to movement in the PHP to US\$ exchange rate. This mainly relates to intragroup deposits between CHP and its foreign subsidiaries. These intragroup deposits are essentially neutral on a net equity basis. Majority of these FX losses are unrealized (non-cash expenses).

Financial expenses increased for 1H22 due to a temporary pause in interest capitalization for the Solid New Line project during 1Q22, prior to its resumption.

Income tax expenses were higher mainly due to a decrease in deferred tax assets (non-cash expenses).

(In Millions of Philippine Pesos)	January - June			Second Quarter		
	2022	2021	% var	2022	2021	% var
Operating earnings	1,155	1,329	(13%)	589	817	(28%)
Financial income (expense), net	(148)	(115)	(29%)	(44)	(52)	16%
Foreign exchange gain (loss), net	(713)	(115)	(520%)	(617)	(44)	(1300%)
Net income (loss) before income	293	1,099	(73%)	(72)	721	N/A
Income tax benefit (expenses)	(560)	(296)	(90%)	(456)	(123)	(272%)
Consolidated net income (loss)	(267)	804	N/A	(528)	598	N/A



¹ Millions of Philippine Pesos

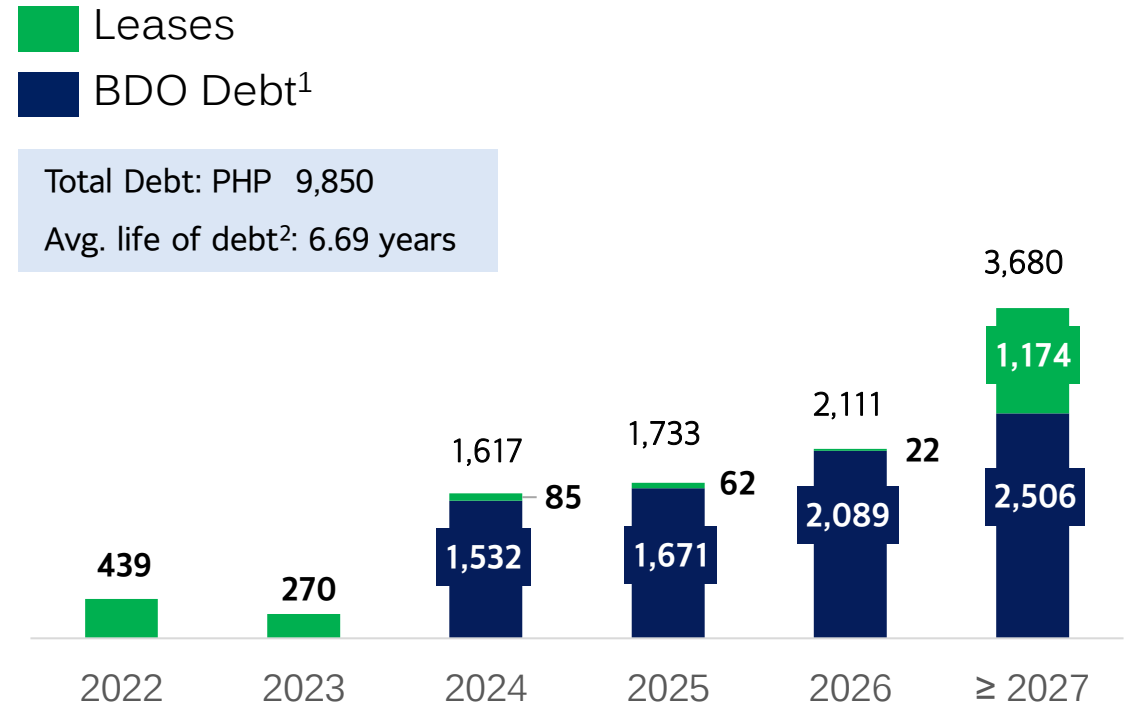
Information on Senior Unsecured Peso Term Loan Facility with BDO Unibank, Inc.

On July 28, 2022, CEMEX Holdings Philippines, Inc. ("CHP") signed a **Senior Unsecured Peso Term Loan Facility Agreement** (the "2022 Facility Agreement") with BDO Unibank, Inc. ("BDO") to repay approximately PHP 6.68 billion of CHP's outstanding indebtedness under the facility agreement dated February 1, 2017 with BDO (the "2017 Facility Agreement").

Terms & Conditions:

Amount: Up to PHP 6.69 billion
 Tenor: 5 years
 Interest Rate: Floating rate

Updated Debt Maturity Profile¹



All amounts in millions of Philippine Pesos, unless stated otherwise
¹ Based on the "2022 Facility Agreement" and the "2017 Facility Agreement"
² Based on weighted average life of debt

Free Cash Flow & Guidance



Free Cash Flow

	January - June			Second Quarter		
	2022	2021	% var	2022	2021	% var
Operating EBITDA	2,124	2,331	(9%)	1,077	1,305	(17%)
- Net Financial Expenses	148	115		44	52	
- Maintenance Capex	173	73		105	41	
- Change in Working Capital	1,003	(286)		161	37	
- Income Taxes Paid	293	108		152	81	
- Other Cash Items (net)	29	(37)		21	1	
Free Cash Flow after Maintenance Capex	478	2,358	(80%)	593	1,092	(46%)
- Strategic Capex	335	1,309		201	623	
Free Cash Flow	143	1,049	(86%)	392	469	(16%)

Millions of Philippine Pesos

Year-to-date investment in **working capital** was mainly due to higher inventories and lower payables.

Income taxes paid in 2021 included a utilization of deferred tax assets and a one-time benefit from an adjustment in current income taxes pursuant to the CREATE Act¹

Net financial expenses for 1H22 increased due to a temporary pause in interest capitalization for our Solid Plant New Line during 1Q22, prior to resumption of the project.

Strategic capital expenditures were lower due to delay in the implementation of the Solid Plant New Line project.

¹ The Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, which was approved into law on March 26, 2021

2022 Guidance

Cement Volumes	Flat to low-single-digit percentage decrease
----------------	--

Capital expenditures	PHP 3,900 million	Solid Cement Plant New Line CAPEX
	<u>PHP 1,500 million</u>	Maintenance and Other Strategic CAPEX
	PHP 5,400 million	Total CAPEX



Q&A Session 2022 Second Quarter Results



Contact Information

Investor Relations

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chp.ir@cemex.com

Stock Information

PSE:

CHP

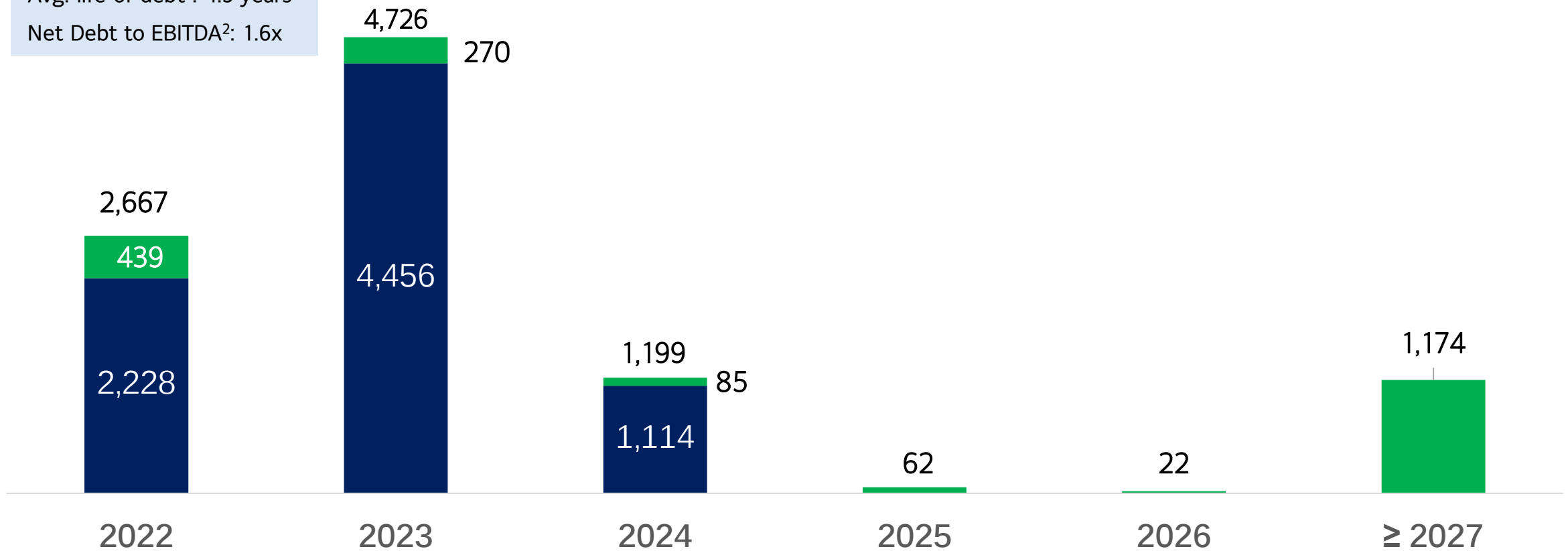


2022 Second Quarter Appendix

Debt Maturity Profile as of June 30, 2022

- Leases
- BDO Debt

Total Debt: PHP 9,850
 Avg. life of debt¹: 4.5 years
 Net Debt to EBITDA²: 1.6x



All amounts in millions of Philippine Pesos
¹ Based on weighted average life of debt
² Last 12 months Consolidated EBITDA

Additional Debt Information as of June 30, 2022

	Second Quarter			First Quarter
	2022	2021	% var	2022
Total debt ⁽¹⁾⁽²⁾	9,850	11,491	(14%)	10,910
Short term	52%	4%		47%
Long term	48%	96%		53%
Cash and cash equivalents	3,870	6,062	(36%)	4,611
Net debt	5,980	5,429	10%	6,299
Leverage Ratio ⁽³⁾	2.69	2.47		2.81
Coverage Ratio ⁽³⁾	7.24	7.83		7.45

Note:

All amounts in millions of Philippine Pesos, except percentages and ratios

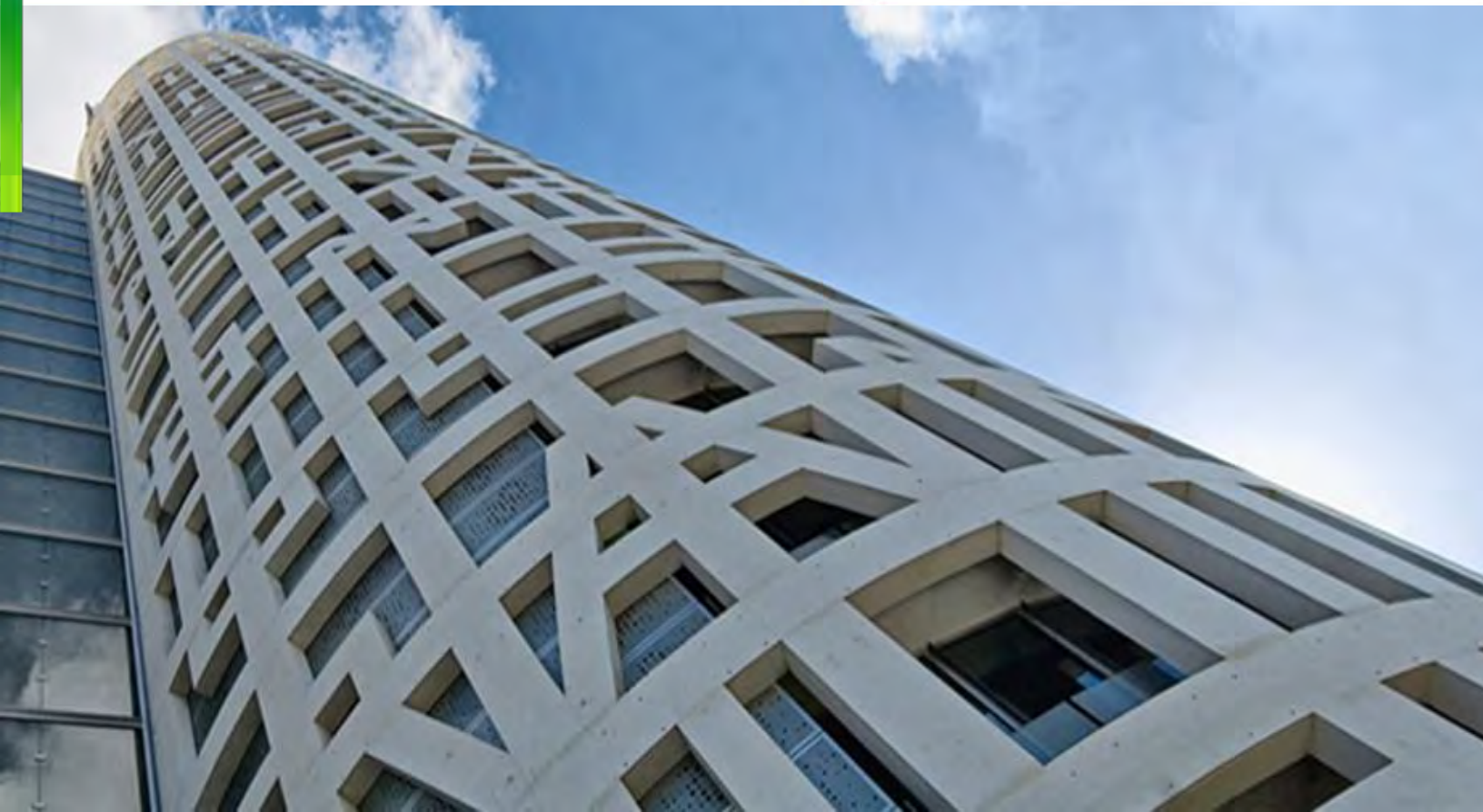
¹ U.S. dollar debt converted using end-of-period exchange rates

² Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

³ Based on BDO Loan Facility financial covenants

Definitions

6M22 / 6M21	Results for the first six months of the years 2022 and 2021, respectively
PHP	Philippine Pesos
pp	Percentage points
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products.
Operating EBITDA	Operating earnings before other expenses, net, plus depreciation and operating amortization.
Free Cash Flow	Operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation),
Maintenance Capital Expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies,
Strategic capital expenditures	Investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.
Change in Working capital in the Free cash flow statements	Only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.
Net Debt	Total debt (debt plus leases) minus cash and cash equivalents.



2022

SECOND QUARTER RESULTS

- **Stock Listing Information**
Philippine Stock Exchange
Ticker: CHP
- **Investor Relations**
+ 632 8849 3600
E-Mail:
chp.ir@cemex.com

Operating and Financial Highlights



	January - June			Second Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	10,675	10,894	(2%)	5,434	5,692	(5%)
Gross profit	4,103	4,421	(7%)	2,114	2,398	(12%)
as % of net sales	38.4%	40.6%	(2.2pp)	38.9%	42.1%	(3.2pp)
Operating earnings before other expenses, net	1,184	1,292	(8%)	611	819	(25%)
as % of net sales	11.1%	11.9%	(0.8pp)	11.2%	14.4%	(3.2pp)
Controlling Interest Net Income (Loss)	(267)	804	N/A	(528)	598	N/A
Operating EBITDA	2,124	2,331	(9%)	1,077	1,305	(17%)
as % of net sales	19.9%	21.4%	(1.5pp)	19.8%	22.9%	(3.1pp)
Free cash flow after maintenance capital expenditures	478	2,358	(80%)	593	1,092	(46%)
Free cash flow	143	1,049	(86.3%)	392	469	(16%)
Net debt ¹	5,980	5,429	10%	5,980	5,429	10%
Total debt ¹	9,850	11,491	(14%)	9,850	11,491	(14%)
Earnings per share ²	(0.02)	0.06	N/A	(0.04)	0.04	N/A

In millions of Philippine Pesos, except percentages and earnings per share

¹ U.S. dollar debt converted using end-of-period exchange rate. See Debt Information on page 4 and Exchange Rates on page 7 for more detail.

² In Philippine Pesos

Net sales for the first six months of 2022 were down by 2% year-over-year mainly due to spot sales of raw materials completed in 2021.

For the second quarter, net sales decreased by 5% year-over-year, with lower-than-expected demand around the national elections.

Cost of sales was 61.6% of sales for the first half of 2022, compared with 59.4% in the same period of 2021, mainly due to higher fuel cost.

Fuel cost, as a percentage of cost of sales, was up by 12pp year-over-year during the first six months of 2022 driven by elevated global energy prices.

Power cost, as a percentage of cost of sales, was 3pp lower year-over-year during the first six months of 2022 mainly due to lower volume sold.

APO Plant kiln #2 and Solid Plant kiln maintenance expected to be executed in the second half of 2022.

Operating expenses were 27.3% of sales for the first half of 2022, compared with 28.7% in the same period of 2021.

Distribution expenses were 13.8% of sales, a decrease of 1.6pp year-over-year for the first six months of 2022, supported by supply chain efficiencies.

Selling and administrative expenses, as a percentage of sales, were flat for the first six months of 2022.

Operating EBITDA for the first six months of 2022 decreased by 9%, mainly due to lower volume and higher cost of sales.

Operating EBITDA margin for the first half of 2022 declined by 1.5pp year-over-year to 19.9%, mainly due lower volume and higher cost of sales.

Controlling interest net income was a loss for the second quarter and first six months of 2022 mainly as a result of foreign exchange losses, higher income tax expenses, and lower operating EBITDA.

Foreign exchange losses were attributable to movement in the Philippine Peso to U.S. Dollar exchange rate. These foreign exchange losses mainly relate to intragroup deposits between CHP and its foreign subsidiaries. These intragroup deposits are essentially neutral on a net equity basis. Majority of CHP's foreign exchange losses are unrealized (non-cash expenses).

Income tax expenses were higher mainly due to a decrease in deferred tax assets (non-cash expenses).

Financial expenses increased by 29% year-over-year for the first six months of 2022 due to a temporary pause in interest capitalization for our Solid Plant new production line during first quarter 2022, prior to resumption of the project.

Total debt declined by 14% year-over-year, and stood at PHP 9,850 million at the end of June 2022, of which PHP 7,798 million pertained to debt owed to BDO Unibank, Inc. (the "BDO Loan Facility").

Domestic Gray Cement	January - June 2022 vs. 2021	Second Quarter 2022 vs. 2021	Second Quarter 2022 vs. First Quarter 2022
Volume	(8%)	(11%)	1%
Price in PHP	8%	9%	3%

Our **domestic cement volume** during the first six months of 2022 decreased by 8% year-over-year due to lower-than-expected demand.

For the second quarter, our domestic cement volume decreased by 11% year-over-year, with lower-than-expected demand around the national elections.

Our **domestic cement prices** were higher year-over-year for the first six months and second quarter of 2022, as price updates were made mainly to reflect input cost inflation in fuel and transport.

Operating EBITDA and Free Cash Flow

	January - June			Second Quarter		
	2022	2021	% var	2022	2021	% var
Operating earnings before other income, net	1,184	1,292	(8%)	611	819	(25%)
+ Depreciation and operating amortization	941	1,039		466	486	
Operating EBITDA	2,124	2,331	(9%)	1,077	1,305	(17%)
- Net financial expenses	148	115		44	52	
- Maintenance capital expenditures	173	73		105	41	
- Change in working capital	1,003	(286)		161	37	
- Income taxes paid	293	108		152	81	
- Other cash items (net)	29	(37)		21	1	
Free cash flow after maintenance capital expenditures	478	2,358	(80%)	593	1,092	(46%)
- Strategic capital expenditures	335	1,309		201	623	
Free cash flow	143	1,049	(86%)	392	469	(16%)

In millions of Philippine Pesos

Debt Information as of June 30, 2022

	Second Quarter		% var	First Quarter	Second Quarter	
	2022	2021		2022	2022	2021
Total debt⁽¹⁾⁽²⁾	9,850	11,491	(14%)	10,910		
Short term	52%	4%		47%		
Long term	48%	96%		53%		
Cash and cash equivalents	3,870	6,062	(36%)	4,611		
Net debt	5,980	5,429	10%	6,299		
Leverage Ratio⁽³⁾	2.69	2.47		2.81		
Coverage Ratio⁽³⁾	7.24	7.83		7.45		
Currency denomination						
U.S. dollar		5%				2%
Philippine peso		95%				98%
Interest rate						
Fixed		68%				62%
Variable		32%				38%

In millions of Philippine Pesos, except percentages

⁽¹⁾ U.S. dollar debt converted using end-of-period exchange rate. See Exchange Rates on page 7 for more detail

⁽²⁾ Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

⁽³⁾ Based on BDO Loan Facility financial covenants

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of Philippine Pesos in nominal terms, except per share amounts)

INCOME STATEMENT	January - June			Second Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	10,674,668	10,894,093	(2%)	5,434,213	5,691,856	(5%)
Cost of sales	(6,571,904)	(6,472,884)	(2%)	(3,319,963)	(3,293,587)	(1%)
Gross profit	4,102,764	4,421,209	(7%)	2,114,250	2,398,269	(12%)
Selling and Administrative Expenses	(1,447,807)	(1,456,414)	1%	(729,382)	(737,213)	1%
Distribution expenses	(1,471,229)	(1,672,385)	12%	(774,102)	(842,491)	8%
Operating earnings before other expenses, net	1,183,728	1,292,410	(8%)	610,766	818,565	(25%)
Other income (expenses), net	(28,783)	36,916	N/A	(21,288)	(1,156)	(1742%)
Operating earnings (loss)	1,154,945	1,329,326	(13%)	589,478	817,409	(28%)
Financial and other financial expenses, net	(148,164)	(114,952)	(29%)	(43,866)	(52,374)	16%
Foreign exchange gain (loss), net	(713,310)	(115,116)	(520%)	(617,237)	(44,073)	(1300%)
Net income (loss) before income taxes	293,471	1,099,258	(73%)	(71,625)	720,962	N/A
Income tax benefit (expenses)	(560,170)	(295,585)	(90%)	(456,373)	(122,772)	(272%)
Consolidated net income (loss)	(266,699)	803,673	N/A	(527,998)	598,190	N/A
Non-controlling interest net income (loss)	14	14	0%	6	5	20%
Controlling Interest net income (loss)	(266,685)	803,687	N/A	(527,992)	598,195	N/A
Operating EBITDA	2,124,433	2,330,991	(9%)	1,076,978	1,304,958	(17%)
Earnings per share	(0.02)	0.06	N/A	(0.04)	0.04	N/A

BALANCE SHEET	as of June 30			as of December 31	
	2022	2021	% Var	2021	% Var
Total Assets	65,121,696	64,143,453	2%	64,387,766	1%
Cash and Temporary Investments	3,870,076	6,062,321	(36%)	5,811,635	(33%)
Derivative Asset	91,866	51,067	80%	12,540	633%
Trade Accounts Receivables	724,742	883,386	(18%)	696,868	4%
Other Receivables	105,278	130,984	(20%)	66,522	58%
Insurance Claims and Premium Receivables	297,162	263,520	13%	91,798	224%
Inventories	4,658,970	2,173,369	114%	3,099,092	50%
Assets Held for Sale	0	0		0	
Other Current Assets	2,488,656	1,984,775	25%	2,209,600	13%
Current Assets	12,236,750	11,549,422	6%	11,988,055	2%
Fixed Assets	22,820,558	22,117,102	3%	22,788,019	0%
Investments in an Associate and Other Investments	14,097	14,097	0%	14,097	0%
Other Assets and Noncurrent Accounts Receivables	436,735	746,896	(42%)	436,240	0%
Advances to Contractors	1,164,864	958,597	22%	454,805	156%
Derivative asset - LT	21,530	0		17,910	20%
Deferred tax asset	567,468	897,645	(37%)	828,946	(32%)
Goodwill	27,859,694	27,859,694	0%	27,859,694	0%
Other Assets	30,064,388	30,476,929	(1%)	29,611,692	2%
Total Liabilities	20,422,536	20,274,726	1%	20,180,841	1%
Current Liabilities	15,125,487	8,643,138	75%	12,695,504	19%
Long-Term Liabilities	3,300,766	9,579,624	(66%)	5,515,700	(40%)
Deferred Tax Liability	2,584	858	201%	1,445	79%
Other Liabilities	1,993,699	2,051,106	(3%)	1,968,192	1%
Consolidated Stockholders' Equity	44,699,160	43,868,727	2%	44,206,925	1%
Non-controlling Interest	112	136	(18%)	125	(10%)
Stockholders' Equity Attributable to Controlling Interest	44,699,048	43,868,591	2%	44,206,800	1%

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January - June			Second Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	204,303	225,554	(9%)	102,188	118,092	(13%)
Cost of sales	(125,780)	(134,016)	6%	(62,431)	(68,334)	9%
Gross profit	78,523	91,538	(14%)	39,757	49,758	(20%)
Selling and Administrative Expenses	(27,710)	(30,154)	8%	(13,716)	(15,295)	10%
Distribution expenses	(28,158)	(34,626)	19%	(14,557)	(17,480)	17%
Operating earnings before other expenses, net	22,655	26,758	(15%)	11,484	16,983	(32%)
Other income (expenses), net	(551)	764	N/A	(400)	(24)	(1567%)
Operating earnings (loss)	22,104	27,522	(20%)	11,084	16,959	(35%)
Financial and other financial expenses, net	(2,836)	(2,380)	(19%)	(825)	(1,087)	24%
Foreign exchange gain (loss), net	(13,652)	(2,383)	(473%)	(11,607)	(914)	(1170%)
Net income (loss) before income taxes	5,616	22,759	(75%)	(1,348)	14,958	N/A
Income tax benefit (expenses)	(10,721)	(6,120)	(75%)	(8,582)	(2,547)	(237%)
Consolidated net income (loss)	(5,105)	16,639	N/A	(9,930)	12,411	N/A
Non-controlling interest net income (loss)	0	0		0	0	
Controlling Interest net income (loss)	(5,105)	16,639	N/A	(9,930)	12,411	N/A
Operating EBITDA	40,660	48,262	(16%)	20,252	27,075	(25%)

BALANCE SHEET	as of June 30			as of December 31	
	2022	2021	% Var	2021	% Var
Total Assets	1,184,568	1,314,413	(10%)	1,262,529	(6%)
Cash and Temporary Investments	70,397	124,228	(43%)	113,956	(38%)
Derivative Asset	1,671	1,046	60%	246	579%
Trade Accounts Receivables	13,183	18,102	(27%)	13,664	(4%)
Other Receivables	1,915	2,684	(29%)	1,304	47%
Insurance Claims and Premium Receivables	5,405	5,400	0%	1,800	200%
Inventories	84,747	44,536	90%	60,768	39%
Assets Held for Sale	0	0		0	
Other Current Assets	45,269	40,672	11%	43,326	4%
Current Assets	222,587	236,668	(6%)	235,064	(5%)
Fixed Assets	415,108	453,219	(8%)	446,833	(7%)
Investments in an Associate and Other Investments	256	289	(11%)	276	(7%)
Other Assets and Noncurrent Accounts Receivables	7,944	15,305	(48%)	8,554	(7%)
Advances to Contractors	21,189	19,643	8%	8,918	138%
Derivative asset - LT	392	0		351	
Deferred tax asset	10,322	18,394	(44%)	16,254	(36%)
Goodwill	506,770	570,895	(11%)	546,279	(7%)
Other Assets	546,873	624,526	(12%)	580,632	(6%)
Total Liabilities	371,488	415,468	(11%)	395,710	(6%)
Current Liabilities	275,134	177,115	55%	248,936	11%
Long-Term Liabilities	60,041	196,304	(69%)	108,153	(44%)
Deferred Tax Liability	47	18	161%	28	68%
Other Liabilities	36,266	42,031	(14%)	38,593	(6%)
Consolidated Stockholders' Equity	813,082	898,949	(10%)	866,819	(6%)
Non-controlling Interest	2	3	(33%)	2	0%
Stockholders' Equity Attributable to Controlling Interest	813,080	898,946	(10%)	866,817	(6%)

Methodology for translation, consolidation, and presentation of results

CEMEX Holdings Philippines, Inc. (“CHP”) reports its consolidated financial statements under Philippine Financial Reporting Standards (“PFRS”). When reference is made to consolidated financial statements, it means financial statements corresponding to CHP together with its subsidiaries.

For the purpose of presenting figures in U.S. dollars, the consolidated balance sheet as of June 30, 2022 has been converted at the end of period exchange rate of 54.98 Philippine pesos per US dollar while the consolidated income statement for the six-month period ended June 30, 2022 has been converted at the January to June 2022 average exchange rate of 52.25 Philippine pesos per US dollar. On the other hand, the consolidated income statement for the three-month period ended June 30, 2022 has been converted at the April to June 2022 average exchange rate of 53.18 Philippine pesos per US dollar.

Definition of terms

PHP refers to Philippine Pesos.

pp equals percentage points.

Prices all references to pricing initiatives, price increases or decreases, refer to our prices for our products.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures are investments incurred for the purpose of ensuring the company’s operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Strategic capital expenditures are investments incurred with the purpose of increasing the company’s profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Change in Working capital in the Free cash flow statements only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.

Net debt equals total debt minus cash and cash equivalents.

Exchange Rates	January - June		Second Quarter		January - June	
	2022 average	2021 average	2022 average	2021 average	2022 End of period	2021 End of period
Philippine peso	52.25	48.30	53.18	48.20	54.98	48.80

Amounts provided in units of local currency per US dollar

Except as the context otherwise may require, references in this report to “CHP,” “we,” “us” or “our” refer to CEMEX Holdings Philippines, Inc. and its consolidated entities. The information contained in this report contains forward-looking statements within the meaning of securities laws. We intend these forward-looking statements to be covered by any applicable safe harbor provisions for forward-looking statements within the meaning of securities laws. These forward-looking statements and information are necessarily subject to risks, uncertainties, and assumptions, including but not limited to statements related to CHP’s plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as “will,” “may,” “assume,” “might,” “should,” “could,” “continue,” “would,” “can,” “consider,” “anticipate,” “estimate,” “expect,” “envision,” “plan,” “believe,” “foresee,” “predict,” “potential,” “target,” “strategy,” “intend,” “aimed”, and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These forward-looking statements reflect, as of the date on which such forward-looking statements are made, our current expectations and projections about future events based on our knowledge of present facts and circumstances and assumptions about future events, unless otherwise indicated. These statements necessarily involve risks, uncertainties and assumptions that could cause actual results to differ materially from historical results or those anticipated in this report. Among others, such risks, uncertainties, and assumptions include those discussed in CHP’s most recent annual report and those detailed from time to time in CHP’s filings with the Philippine Securities and Exchange Commission, which factors are incorporated herein by reference, including, but not limited to: the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to the novel strain of the coronavirus identified in China in late 2019 and its variants (“COVID-19”), which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as the availability of, and demand for, our products and services; the cyclical activity of the construction sector; our exposure to other sectors that impact our and our clients’ businesses, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which we offer our products and services; general political, social, health, economic and business conditions in the markets in which we operate or that affect our operations and any significant economic, health, political or social developments in those markets, as well as any inherent risks to international operations; the regulatory environment, including environmental, energy, tax, labor, antitrust, and acquisition-related rules and regulations; our ability to satisfy our obligations under our material debt agreements and CEMEX, S.A.B. de C.V.’s (“CEMEX”), the ultimate parent company of the major shareholder of CHP, ability to satisfy CEMEX’s obligations under its material debt agreements, the indentures that govern CEMEX’s outstanding notes, and other debt instruments and financial obligations, including CEMEX’s subordinated notes with no fixed maturity; the availability of short-term credit lines or working capital facilities, which can assist us in connection with market cycles; the impact of CEMEX’s below investment grade debt rating on our cost of capital and on the cost of the products and services we purchase; loss of reputation of our brands; our ability to consummate asset sales, fully integrate newly acquired businesses, achieve cost-savings from our cost-reduction initiatives, implement our pricing initiatives for our products and CEMEX’s ability to generally meet its “Operation Resilience” strategy’s goals; the increasing reliance on information technology infrastructure for our sales, invoicing, procurement, financial statements and other processes that can adversely affect our sales and operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; changes in the economy that affect the demand for consumer goods, consequently affecting demand for our products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from, free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current war between Russia and Ukraine; declarations of insolvency or bankruptcy, or becoming subject to similar proceedings; and, natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements, or otherwise could have an impact on us or our consolidated entities. Any or all of CHP’s forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, undue reliance on forward-looking statements should not be placed. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this report or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. Readers should review future reports filed by us with the Philippine Securities and Exchange Commission. This report also includes statistical data regarding the production, distribution, marketing and sale of cement, ready mix concrete, clinker, aggregates and Urbanization Solutions. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CHP’s prices for CHP’s products. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this report.

Copyright CEMEX Holdings Philippines, Inc. and its subsidiaries

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CHP REPORTS SECOND QUARTER 2022 RESULTS

MANILA, PHILIPPINES. JULY 29, 2022 – CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") (PSE: CHP), announced today that its consolidated net sales for the first six months of 2022 amounted to PHP 10.7 billion, a decrease of 2% compared to the same period last year. For the second quarter, net sales decreased by 5% year-over-year due to lower volume.

CHP's domestic cement volume decreased by 8% for the first six months of 2022, and by 11% during the second quarter, compared to the same periods in 2021. The decline in volume was due to lower-than-expected demand.

CHP's domestic cement price for the first six months of the year was up by 8% as price updates were made mainly to reflect input cost inflation in fuel and transport.

CHP's cost of sales, as a percentage of net sales, increased by 2 percent points year-over-year for the first six months of 2022 mainly due to higher fuel costs. CHP's fuel cost, as a percentage of cost of sales, increased by 12 percentage points year-over-year for the first six months driven by elevated energy prices.

Operating EBITDA for the first six months of 2022 amounted to PHP 2.1 billion, 9% lower year-over-year. The decrease was mainly due to lower volume and higher cost of sales. Operating EBITDA margin for the first six months of the year declined by 1.5 percentage points year-over-year to 20%.

CHP recorded a net loss of PHP 267 million for the first half of 2022, with a net loss of PHP 528 million recorded during the second quarter, mainly as a result of foreign exchange losses, higher income tax expenses, and lower operating EBITDA.

Foreign exchange losses, amounting to PHP 713 million for the first half of the year, were attributable to movement in the Philippine Peso to U.S. Dollar exchange rate. Majority of CHP's foreign exchange losses are unrealized (non-cash expenses).

Income tax expenses, amounting to PHP 560 million for the first six months of the year, derived mainly due to a decrease in deferred tax assets (non-cash expenses).

Luis Franco, President and CEO of CHP, said: "We believe the Philippine economy will continue to recover in the months to come, despite current challenges. Like many, we are dealing with significant inflationary pressures to input costs such as energy and transport. We will remain focused on executing our strategies, managing the variables that we can control."

For full year 2022, CHP is now guiding a range of flat to low-single-digit percentage decrease for its domestic cement sales volume. Challenging conditions are expected to persist for the rest of the year, amidst uncertainty tied to pandemic supply chain issues and the Ukraine War.

Regarding CHP's Solid Cement new production line, the pouring of concrete foundation for cement silos was completed during the second quarter, while slip form works for raw meal silo and clinker silo have been ongoing. Mechanical installation of equipment is also ongoing. The use of Vertua® cement for the concrete requirements of the silos is estimated to reduce CO₂ emissions equivalent to 121 gasoline-powered passenger vehicles off the road for a year or 9,321 tree seedlings grown for ten years. CHP expects the construction of the Solid Cement new production line to be completed in March 2024.

CHP, a listed company on the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and other building materials in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V., a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain, and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX, S.A.B. de C.V. are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

For more information on CHP, please visit website: www.cemexholdingsphilippines.com.

###

This press release contains forward-looking statements within the meaning of the securities laws. CHP intends these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the applicable securities laws. These forward-looking statements reflect CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as CHP's current plans based on such facts and circumstances. These statements necessarily involve risks and uncertainties that could cause actual results to differ materially from CHP's expectations. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct this press release or any forward-looking statement contained herein, whether as a result of new information, future events or otherwise. Any or all of CHP's forward-looking statements may turn out to be inaccurate. Accordingly, undue reliance on forward-looking statements should not be placed. The content of this press release is for informational purposes only, and you should not construe any such information or other material as legal, tax, investment, financial, or other advice.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **29 July 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	35,157,469.28

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

29 July 2022
Date


Jannette Virata Sevilla
Compliance Officer



29 July 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	35,157,469.28

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **19 August 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	90,757,621.55

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

19 August 2022
Date


Jannette Virata Sevilla
Compliance Officer



19 August 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

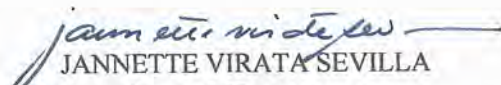
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	90,757,621.55

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **26 August 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

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Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	7,854,219.33

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

26 August 2022
Date


Jannette Virata Sevilla
Compliance Officer



26 August 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,


We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	7,854,219.33

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **1 September 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

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Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	87,688,580.21

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

1 September 2022
Date


Jannette Virata Sevilla
Compliance Officer



1 September 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,


We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	87,688,580.21

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **8 September 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	4,653,609.33

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

8 September 2022
Date


Jannette Virata Sevilla
Compliance Officer



8 September 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	4,653,609.33

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **12 September 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
For other general corporate purposes ¹	425,123,000.00

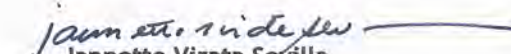
¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

12 September 2022
Date


Jannette Virata Sevilla
Compliance Officer



12 September 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Encarnacion,


We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
For other general corporate purposes ¹	425,123,000.00

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **13 September 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	227,320.00

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

13 September 2022
Date


Jannette Virata Sevilla
Compliance Officer



13 September 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	227,320.00

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **15 September 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	17,785,137.97

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

15 September 2022
Date


Jannette Virata Sevilla
Compliance Officer

15 September 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

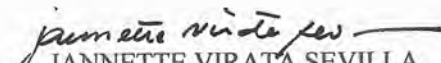
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	17,785,137.97

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **16 September 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	394,148.94

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

16 September 2022
Date


Jannette Virata Sevilla
Compliance Officer



16 September 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

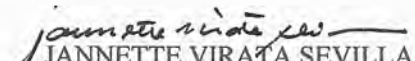
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	394,148.94

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **4 October 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	98,211,925.45

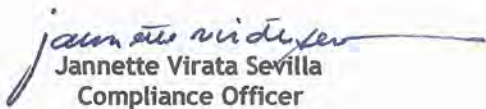
¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

4 October 2022
Date


Jannette Virata Sevilla
Compliance Officer



4 October 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,


We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	98,211,925.45

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **14 October 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

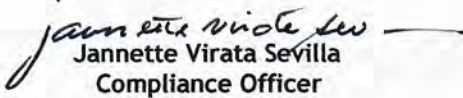
CEMEX HOLDING PHILIPPINES, INC. ("CHP") submits its Quarterly Progress Report dated 14 October 2022 (for the quarter ending September 30, 2022) in connection with the use of proceeds realized from the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CHP which was conducted in 2020. This report is certified by CHP's Treasurer and Chief Financial Officer and includes the corresponding report of CHP's external auditor.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

14 October 2022
Date


Jannette Virata Sevilla
Compliance Officer



14 October 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Re: Quarterly Progress Report on the Application of Proceeds from the SRO

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

For the quarter ended 30 September 2022, the application of and disbursements¹ from the SRO proceeds are broken down as follows:

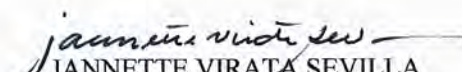
Concept	Amount in Philippine Pesos
For other general corporate purposes	425,123,000.00
Cost and expenses associated with the SOLID Cement plant expansion project	502,226,849.38

¹The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower.

Also attached is the report of CHP's external auditor dated 12 October 2022 covering the foregoing disbursements reported for the quarter.

Thank you very much.

Sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

CEMEX HOLDINGS PHILIPPINES, INC.
QUARTERLY PROGRESS REPORT for the quarter ended September 30, 2022

CONCEPT	AMOUNT IN PHILIPPINE PESOS	DATE OF DISBURSEMENT	DISBURSEMENT REPORT
Cost and expenses associated with the SOLID Cement plant expansion project	247,919,315.56	July 7, 2022	56 th
Cost and expenses associated with the SOLID Cement plant expansion project	8,563,681.36	July 20, 2022	57 th
Cost and expenses associated with the SOLID Cement plant expansion project	1,225,745.85	July 22, 2022	58 th
Cost and expenses associated with the SOLID Cement plant expansion project	35,157,469.28	July 29, 2022	59 th
Cost and expenses associated with the SOLID Cement plant expansion project	90,757,621.55	August 19, 2022	60 th
Cost and expenses associated with the SOLID Cement plant expansion project	7,854,219.33	August 26, 2022	61 st
Cost and expenses associated with the SOLID Cement plant expansion project	87,688,580.21	September 1, 2022	62 nd
Cost and expenses associated with the SOLID Cement plant expansion project	4,653,609.33	September 8, 2022	63 rd
For other general corporate purposes	425,123,000.00	September 12, 2022	64 th
Cost and expenses associated with the SOLID Cement plant expansion project	227,320.00	September 13, 2022	65 th
Cost and expenses associated with the SOLID Cement plant expansion project	17,785,137.97	September 15, 2022	66 th
Cost and expenses associated with the SOLID Cement plant expansion project	394,148.94	September 16, 2022	67 th
TOTAL	927,349,849.38		

The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

CERTIFIED TRUE AND CORRECT BY:


STEVE KUANSHENG WU
 Treasurer & Chief Financial Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 21 October 2022
Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000

4. CEMEX HOLDINGS PHILIPPINES, INC.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
Philippines
Address of principal office Postal Code

8. +632 8849-3600
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623 ¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9**

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") will be presenting its Third Quarter 2022 results on Friday, October 28, 2022 at 10:00 AM GMT+08, by way of a webcast presentation to discuss these results. Registration for the event can be accessed at www.cemexholdingsphilippines.com and the live presentation will be conducted online via Zoom platform.

The attached Press Release dated October 21, 2022 contains further details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

21 October 2022
Date


Jannette Virata Sevilla
Compliance Officer

Media Relations
Erlinda Lizardo
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CEMEX HOLDINGS PHILIPPINES TO PRESENT THIRD QUARTER 2022 RESULTS ON OCTOBER 28, 2022

MANILA, PHILIPPINES, October 21, 2022 – CEMEX Holdings Philippines, Inc. ("CHP") (PSE: CHP) announced that it will present its Third Quarter 2022 results on Friday, October 28, 2022.

CHP will host a webcast presentation on this same date at 10:00 AM GMT+08 to discuss these results. Registration for the event can be accessed at <https://www.cemexholdingsphilippines.com/investors/events-and-calendar/results-webcast-3q22>. The live presentation will be conducted online via Zoom platform.

After registration, a confirmation email will be sent from CEMEX Webinars <no-reply@zoom.us> which will include a unique meeting link with password.

There will be a Question-and-Answer session during the event. Attendees are requested to ensure that their respective audio and microphone devices are working properly, as needed.

The briefing materials for the presentation will be posted prior to the scheduled webcast at www.cemexholdingsphilippines.com, after the same have been posted on edge.pse.com.ph.

While CHP does not expect any technical issues during its Third Quarter 2022 results webcast, the event may experience technical difficulties or interruptions that might arise due to issues beyond CHP's control.

CHP reserves the right to revise the time or postpone the audio webcast when circumstances necessitate the change.

###

The information to be disclosed in the event referenced in this press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors, including without being limited to those set forth in CHP's filings made with the Philippines Securities and Exchange Commission, could cause the actual results, performance or achievements of CHP to be materially different from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward looking statements. Any or all of CHP's forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, you should not place undue reliance on forward-looking statements, which speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this press release or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. CHP is not responsible for the content of any third-party website or webpage referenced to or accessible through this press release.

###

CHP, a listed company on the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and other building materials in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V. ("CEMEX"), a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **21 October 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	13,643,587.01

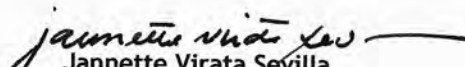
¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

21 October 2022
Date


Jannette Virata Sevilla
Compliance Officer



21 October 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

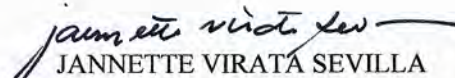
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

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¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **28 October 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**
4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
Philippines**
Address of principal office Postal Code
8. **+632 8849-3600**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

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11. Indicate the item numbers reported herein: **Item 9**

CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") released its briefing materials (attached) for the webcast presentation on 28 October 2022 regarding its Third Quarter 2022 results. These materials were posted prior to the webcast on edge.pse.com.ph and CHP's website - www.cemexholdingsphilippines.com.

CHP also issued a Press Release dated 28 October 2022 announcing its Third Quarter 2022 Results (also attached).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

28 October 2022
Date


Jannette Virata Sevilla
Compliance Officer



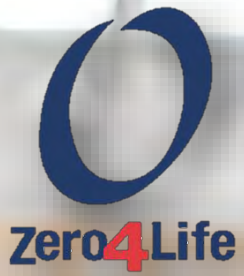
2022 Third Quarter Results

Except as the context otherwise may require, references in this presentation to “CHP,” “we,” “us” or “our” refer to CEMEX Holdings Philippines, Inc. and its consolidated entities. The information contained in this presentation includes forward-looking statements within the meaning of securities laws. We intend these forward-looking statements to be covered by any applicable safe harbor provisions for forward-looking statements within the meaning of securities laws. These forward-looking statements and information are necessarily subject to risks, uncertainties, and assumptions, including but not limited to statements related to CHP’s plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as “will,” “may,” “assume,” “might,” “should,” “could,” “continue,” “would,” “can,” “consider,” “anticipate,” “estimate,” “expect,” “envision,” “plan,” “believe,” “foresee,” “predict,” “potential,” “target,” “strategy,” “intend,” “aimed”, and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These forward-looking statements reflect, as of the date on which such forward-looking statements are made, our current expectations and projections about future events based on our knowledge of present facts and circumstances and assumptions about future events, unless otherwise indicated. These statements necessarily involve risks, uncertainties and assumptions that could cause actual results to differ materially from historical results or those anticipated in this presentation. Among others, such risks, uncertainties, and assumptions include those discussed in CHP’s most recent annual report and those detailed from time to time in CHP’s filings with the Philippine Securities and Exchange Commission, which factors are incorporated herein by reference, including, but not limited to: the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to the novel strain of the coronavirus identified in China in late 2019 and its variants (“COVID-19”), which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as the availability of, and demand for, our products and services; the cyclical activity of the construction sector; our exposure to other sectors that impact our and our clients’ businesses, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which we offer our products and services; general political, social, health, economic and business conditions in the markets in which we operate or that affect our operations and any significant economic, health, political or social developments in those markets, as well as any inherent risks to international operations; the regulatory environment, including environmental, energy, tax, labor, antitrust, and acquisition-related rules and regulations; our ability to satisfy our obligations under our material debt agreements and CEMEX, S.A.B. de C.V.’s (“CEMEX”), the ultimate parent company of the major shareholder of CHP, ability to satisfy CEMEX’s obligations under its material debt agreements, the indentures that govern CEMEX’s outstanding notes, and other debt instruments and financial obligations, including CEMEX’s subordinated notes with no fixed maturity and other financial obligations; the availability of short-term credit lines or working capital facilities, which can assist us in connection with market cycles; the impact of CEMEX’s below investment grade debt rating on our cost of capital and on the cost of the products and services we purchase; loss of reputation of our brands; our ability to consummate asset sales, fully integrate newly acquired businesses, achieve cost-savings from our cost-reduction initiatives, implement our pricing initiatives for our products and CEMEX’s ability to generally meet its “Operation Resilience” strategy’s goals; the increasing reliance on information technology infrastructure for our sales, invoicing, procurement, financial statements and other processes that can adversely affect our sales and operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; changes in the economy that affect the demand for consumer goods, consequently affecting demand for our products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from, free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current war between Russia and Ukraine; declarations of insolvency or bankruptcy, or becoming subject to similar proceedings; and, natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements, or otherwise could have an impact on us or our consolidated entities. Any or all of CHP’s forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, undue reliance on forward-looking statements should not be placed, as such forward-looking statements speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this presentation or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. Readers should review future reports filed by us with the Philippine Securities and Exchange Commission. This presentation also includes statistical data regarding the production, distribution, marketing and sale of cement, ready mix concrete, clinker, aggregates, and Urbanization Solutions. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CHP’s prices for CHP’s products. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this presentation.

Third Quarter 2022 Update

- Despite significant headwinds, we continue with efforts to address the variables within our control
 - **Cement demand remained subdued**, affecting our year-to-date volumes
 - **Global energy prices continued to rise**, leading to unprecedented input cost increases
 - **Markets remain highly competitive**, heightened by the presence of imported cement
- Our year-to-date prices reflect a **pricing strategy intended to recover the input cost inflation for our products**
- Pursuing **operating efficiencies and increasing use of alternative fuels and raw materials**

**Our commercial strategy and operational excellence
will remain key value drivers moving forward**



Health and Safety: Our Top Priority

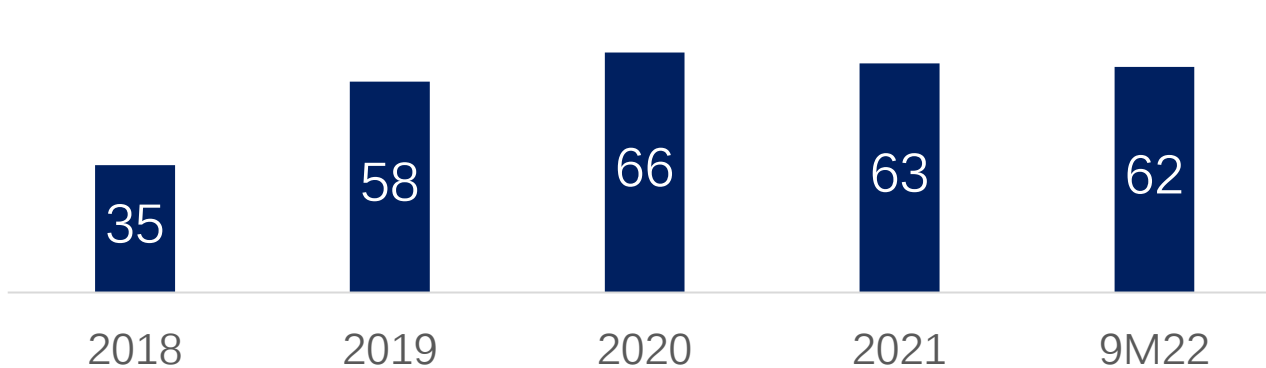
- 33% reduction in recordable injuries year-over-year for 9M22
- Property damage incidents lower by 35% year-over-year for 9M22
- Resumed face-to-face engagements (e.g. safety and emergency response trainings)
- Resumed safety initiatives for the community (e.g. vulnerable road-users campaign)

Focusing on customers to drive our actions

- Enhancing customer experience by **improving our pick-up process for clients through on-site and online solutions**
- Digital efforts such as **paperless invoicing** and **CEMEX Go rewards program** generating competitive advantages
- Average **Net Promoter Score of 62** for the first three quarters of 2022



Net Promoter Score (NPS)



Reinforcing our market presence through the best available products and value offers



Make the eco-friendly choice.

- During the third quarter of 2022, **over two-thirds of our products sold were under the Vertua® brand**, CEMEX's family of eco-friendly products



Achieving cost efficiency through sustainable operations

- Aiming to further increase alternative fuels usage, while optimizing the proportion of fossil-based fuels in our mix
- Co-processed ~30 k tons of residual waste year-to-date, eliminating an equivalent of 5 days' worth of Metro Manila waste
- In July, Solid Cement Plant was recognized for Exemplary Operations in Small Scale Waste-to-Energy Operations by DENR-EMB¹
- Our ability to co-process waste supports both the public and private sector in advancing a circular economy
- Seeking to expand usage of alternative and decarbonated raw materials

¹ Department of Environment and Natural Resources - Environmental Management Bureau (Region IV-A)



Operating and Financial Highlights

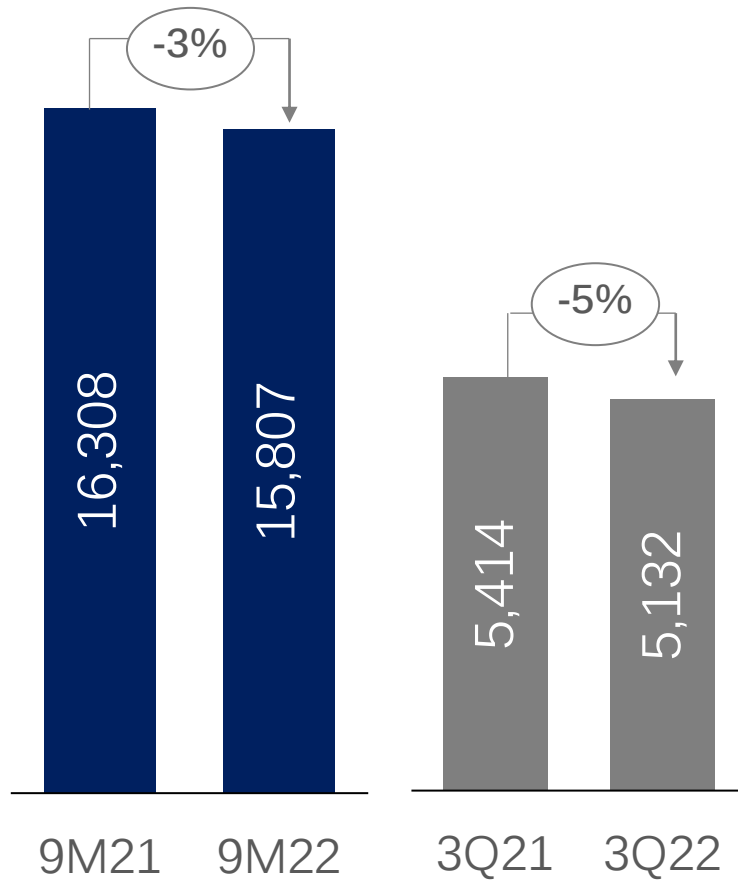


HOLDINGS
PHILIPPINES

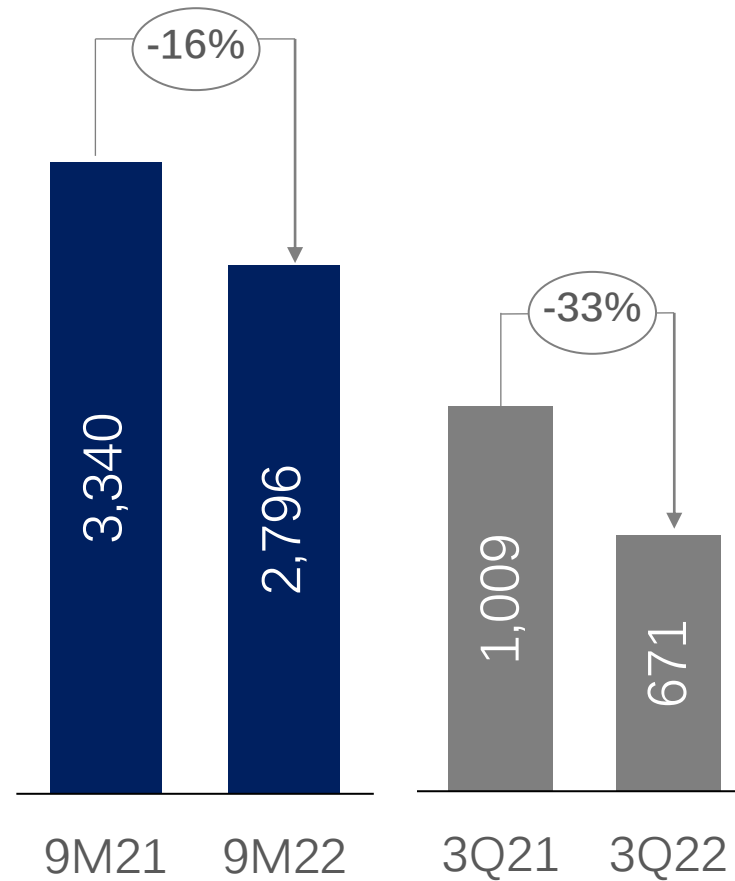


Financial Results Summary

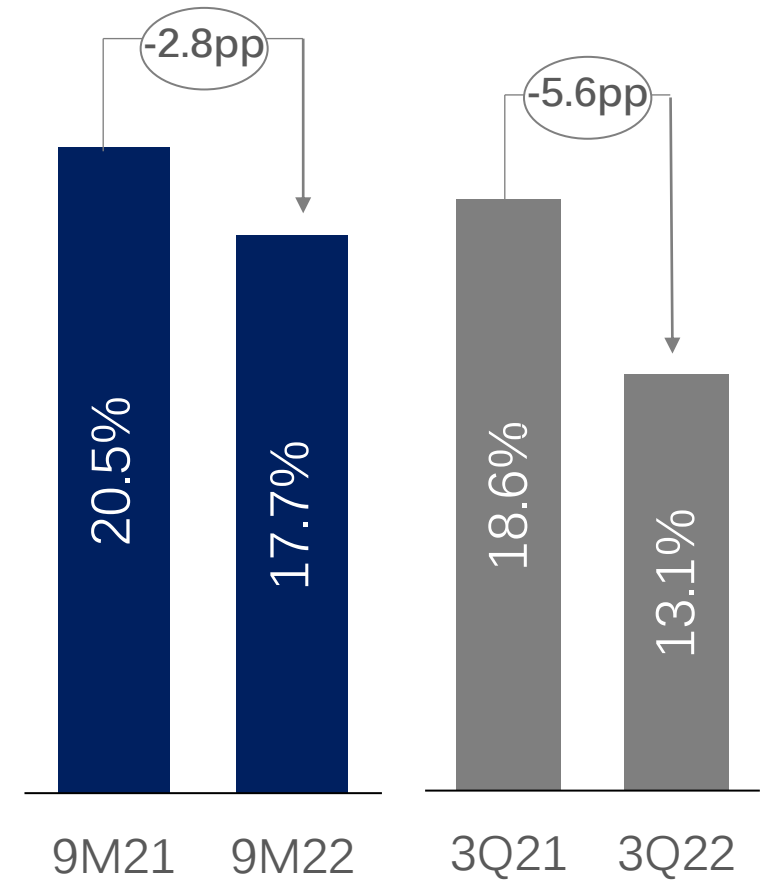
Net Sales
(PHP M)



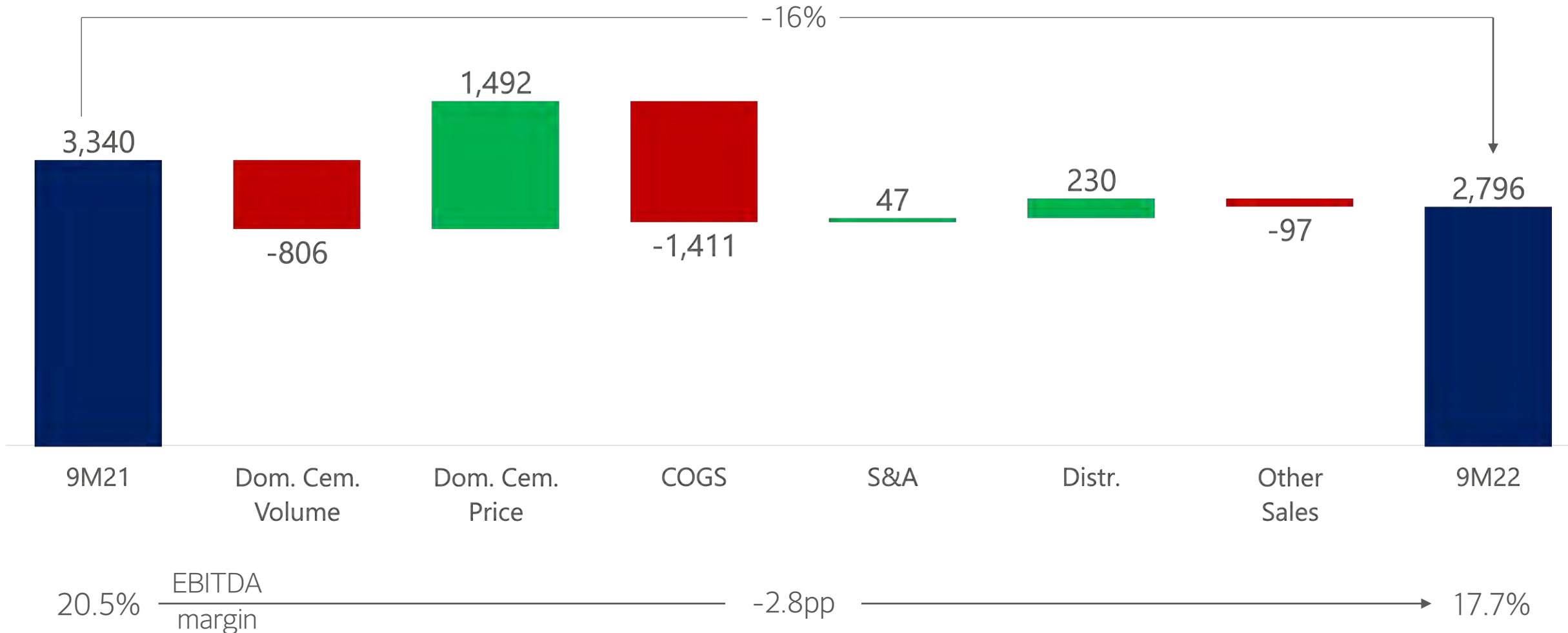
Operating EBITDA
(PHP M)



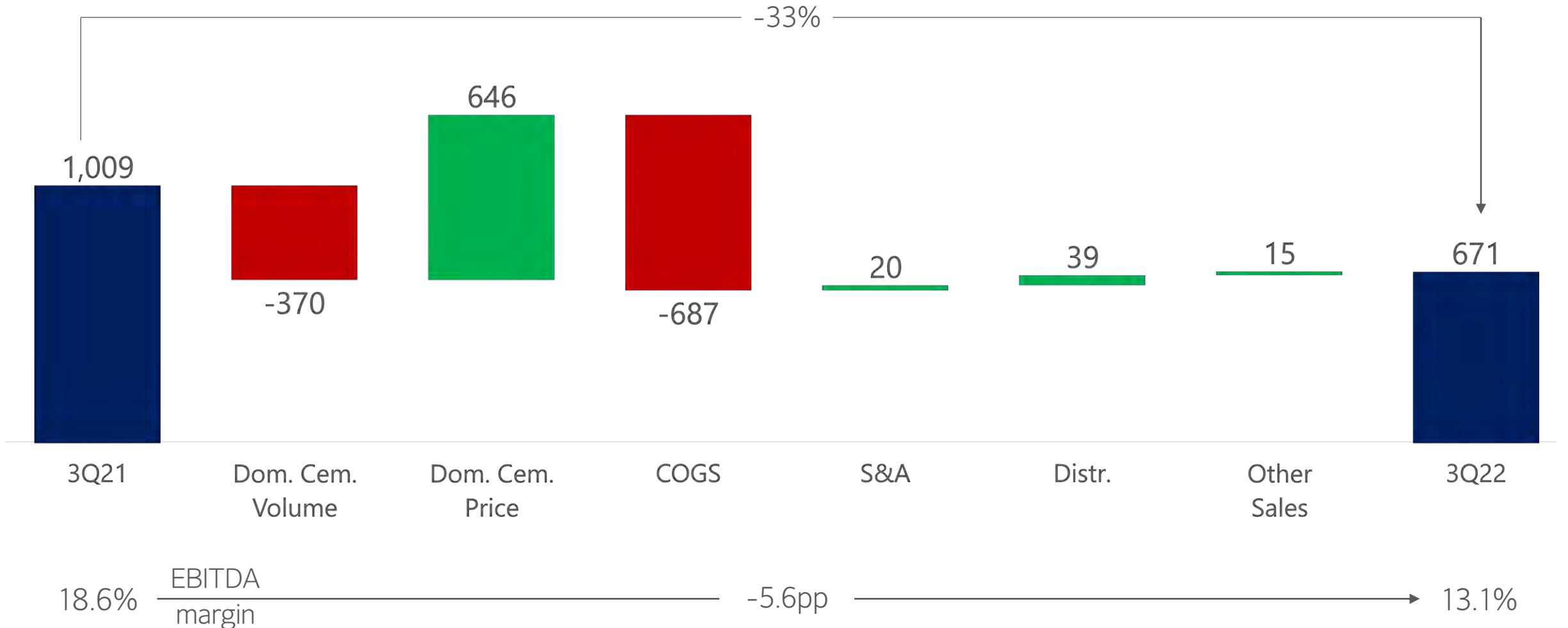
Margin EBITDA
(%)



Operating EBITDA Variation 9M22



Operating EBITDA Variation 3Q22



Domestic Cement Volumes and Prices

		9M22 vs. 9M21	3Q22 vs. 3Q21	3Q22 vs. 2Q22
Domestic Cement	Volume	(11%)	(16%)	(9%)
	Price (PHP)	9%	12%	4%

Domestic cement volumes during 9M22 decreased by 11% year-over-year due to lower-than-expected cement demand and an impact from our price increase implemented in July

For 3Q22, our domestic cement volumes decreased by 16% year-over-year, mainly reflecting the impact of our price increase implemented in July

Our **domestic cement prices** were higher, as price updates were made to reflect input cost inflation

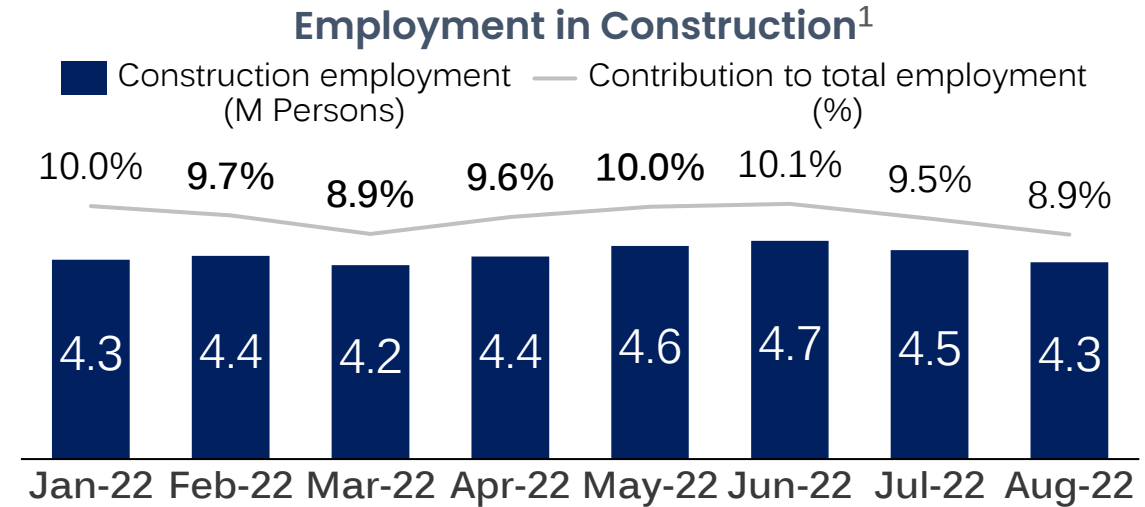
Construction Employment and Private Sector

Construction sector employment declining in July and August 2022

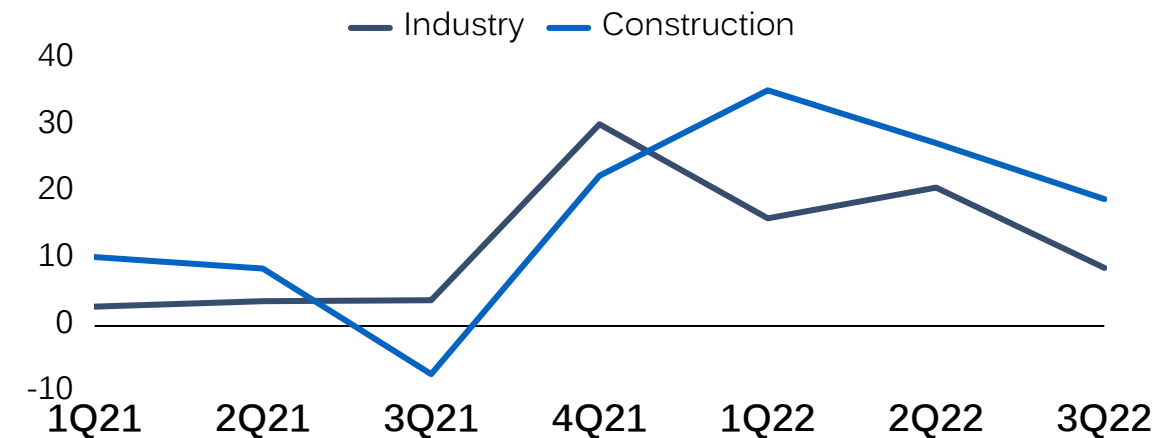
Inflation and softer industry demand further lessened construction firms' optimism in 3Q22

High borrowing costs and inflation affecting refurbishing and construction for mid- and low-income residential works

BPO³, tourism, and warehousing industries support the non-residential sector but risks from high commercial inventory levels remain

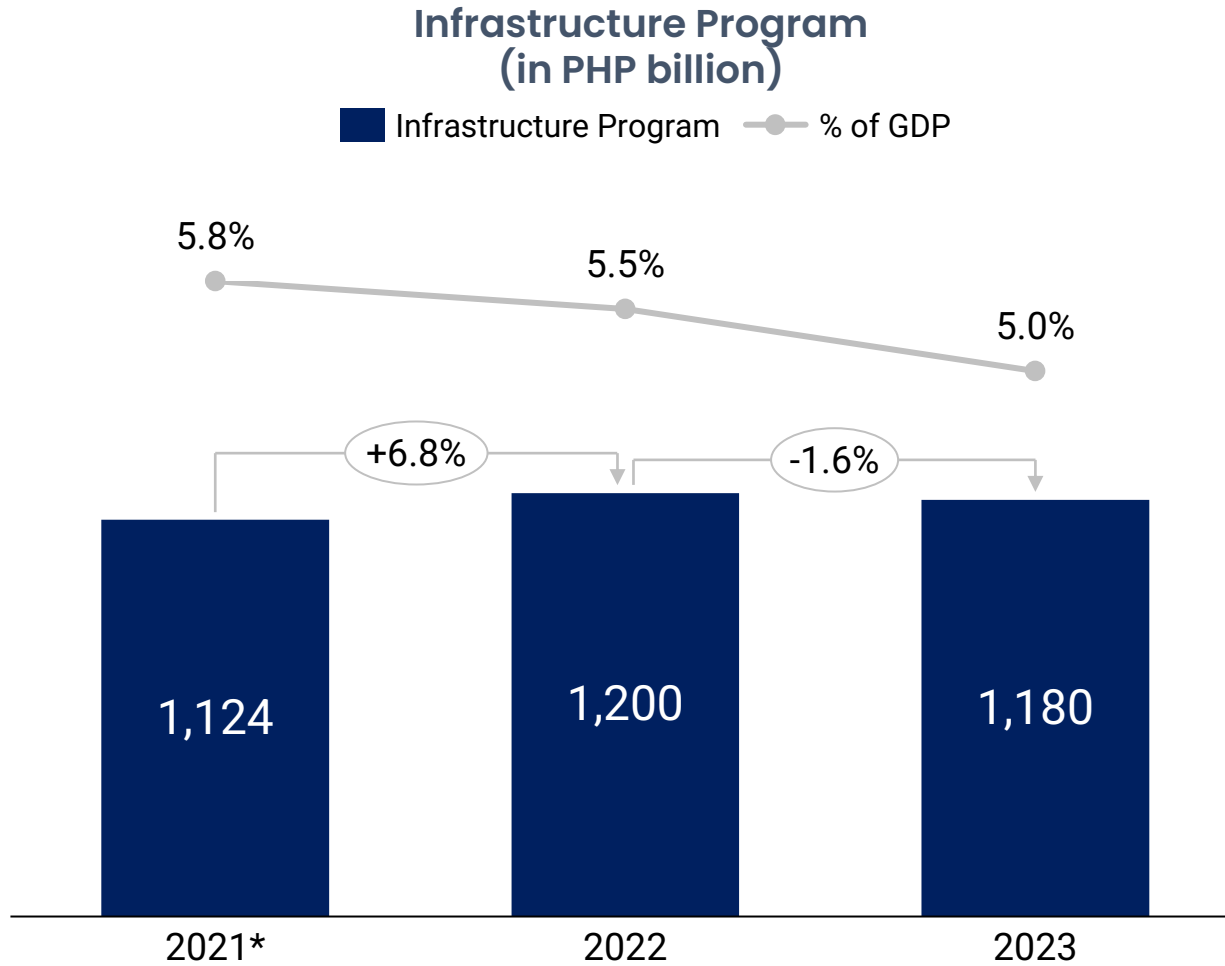


Outlook on Volume of Business Activity, Current Quarter² (Net Balance Index)



¹ Source: Philippine Statistics Authority
² Source: Bangko Sentral ng Pilipinas
³ Business Process Outsourcing
 Other sources: Colliers, Jones Lang Lasalle

Public Sector



Government's 2023 **infrastructure program** lower than 2022 level, but still aligned with minimum target of at least 5% of GDP

Tight fiscal space may limit infrastructure and spending potential

New infrastructure projects expected to rely on Public-Private Partnerships (PPP)

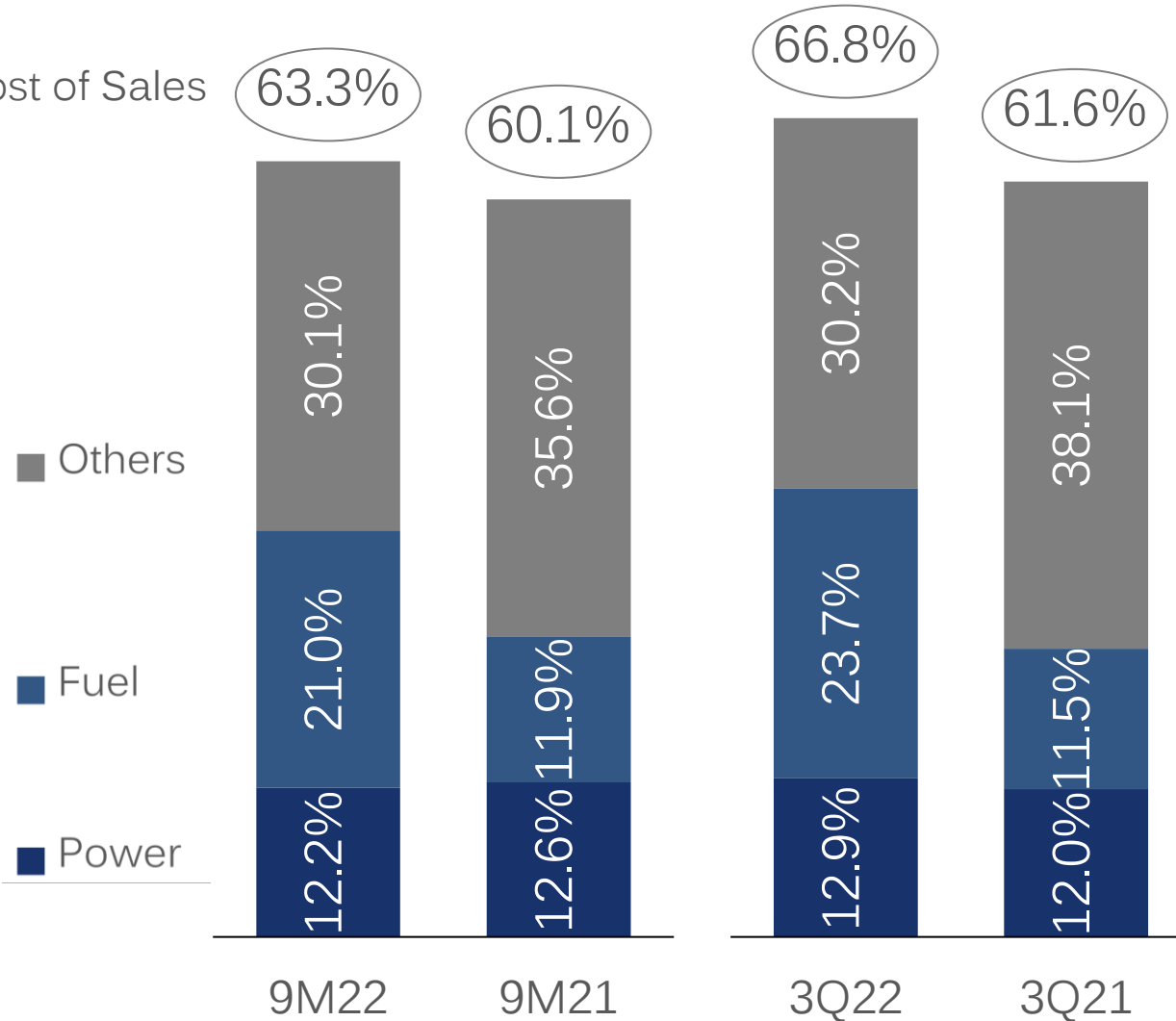
Ⓢ Refers to year-over-year change

*Refers to actual infrastructure disbursement
Source: Department of Budget and Management (DBM)

Cost of Sales

(% of net sales)

o Total Cost of Sales



Cost of sales, as a percentage of net sales, increased by 3pp year-over-year during 9M22 mainly due to higher fuel cost

Fuel cost, as a percentage of net sales, was up by 9pp year-over-year during 9M22 driven by elevated global energy prices

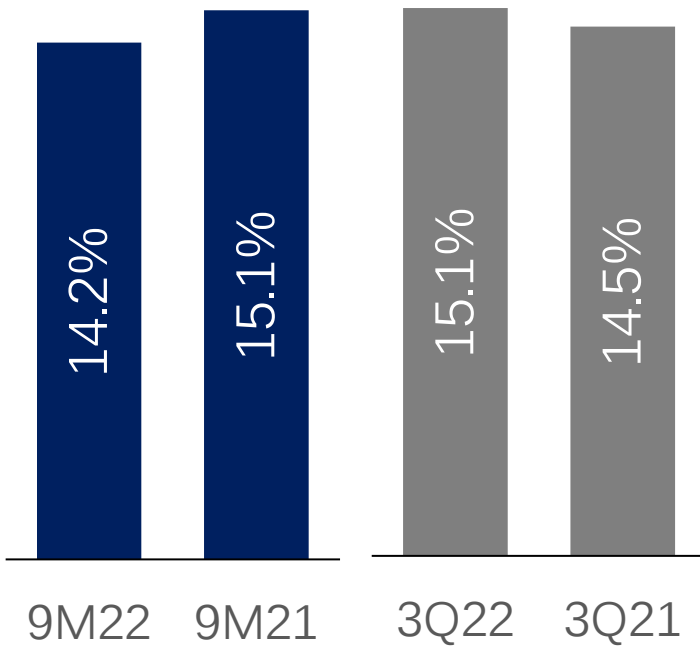
Power cost is expected to increase in the coming quarters

Expecting to incur maintenance expenses for APO Plant¹ kiln #2 and Solid Plant kiln in 4Q22

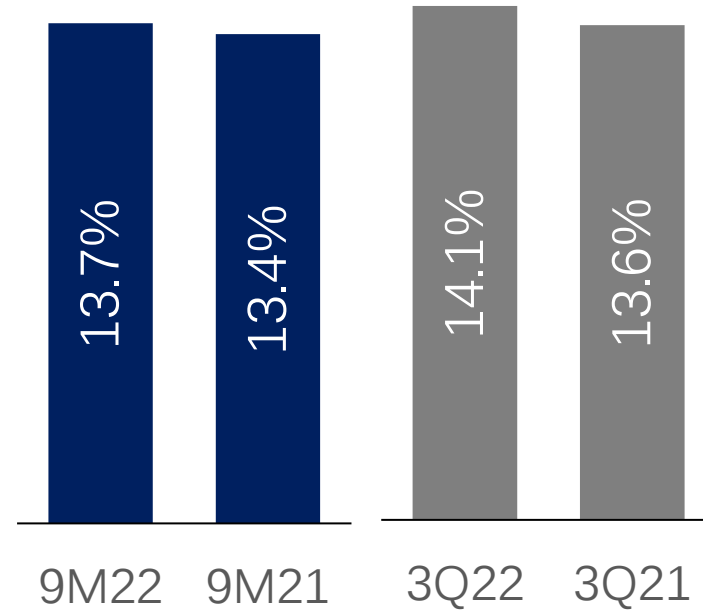
¹ APO Plant kiln #1 maintenance executed in 1Q22

Operating Expenses

Distribution
(% of net sales)



Selling and administrative
(% of net sales)



Distribution expenses, as a percentage of net sales, decreased by 0.9pp year-over-year during 9M22, supported by supply chain efficiencies

Selling and administrative expenses, as a percentage of net sales, increased by 0.3pp year-over-year during 9M22, mainly due to lower volume

Operating expenses, as a percentage of net sales, decreased by 0.6pp year-over-year during 9M22

Net Income

(In Millions of Philippine Pesos)	January - September			Third Quarter		
	2022	2021	% var	2022	2021	% var
Operating earnings	1,338	1,876	(29%)	183	546	(67%)
Financial income (expense), net	(189)	(195)	3%	(41)	(80)	49%
Foreign exchange gain (loss), net	(1,502)	(447)	(236%)	(789)	(332)	(138%)
Net income (loss) before income	(353)	1,234	N/A	(647)	135	N/A
Income tax benefit (expenses)	(466)	(337)	(38%)	94	(41)	N/A
Consolidated net income (loss)	(819)	897	N/A	(552)	94	N/A

Net loss for 9M22 and 3Q22 was mainly a result of foreign exchange losses and lower EBITDA.

Foreign exchange (FX) losses were attributable to movement in the PHP to US\$ exchange rate. This mainly relates to intragroup deposits between CHP and its foreign subsidiaries. These intragroup deposits are essentially neutral on a net equity basis. Majority of these FX losses are unrealized (non-cash expenses).

Financial expenses decreased for 9M22 and 3Q22 due to lower debt balances and interest rates.

Income tax expenses were higher for 9M22 mainly due to an increase in current income taxes (CIT), as CIT in 2021 included a utilization of deferred tax assets and a one-time benefit from an adjustment in CIT pursuant to the CREATE Act¹

¹ The Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, which was approved into law on March 26, 2021

Free Cash Flow & Guidance



Free Cash Flow

	January - September			Third Quarter		
	2022	2021	% var	2022	2021	% var
Operating EBITDA	2,796	3,340	(16%)	671	1,009	(33%)
- Net Financial Expenses	189	195		41	80	
- Maintenance Capex	338	164		165	90	
- Change in Working Capital	1,619	(607)		616	(320)	
- Income Taxes Paid	364	184		71	76	
- Other Cash Items (net)	54	(27)		25	10	
Free Cash Flow after Maintenance Capex	232	3,432	(93%)	(247)	1,074	N/A
- Strategic Capex	1,010	1,694		676	385	
Free Cash Flow	(779)	1,738	N/A	(922)	689	N/A

Millions of Philippine Pesos

Year-to-date investment in **working capital** was mainly due to higher inventories

Income taxes paid in 2021 included a utilization of deferred tax assets and a one-time benefit from an adjustment in current income taxes pursuant to the CREATE Act¹

Net financial expenses for 9M22 decreased due to lower debt balances and interest rates

Year-to-date **strategic capital expenditures** were lower due to delay in the implementation of the Solid Plant New Line project

¹ The Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act, which was approved into law on March 26, 2021

Solid Cement Plant New Line



- Completed slip form works for raw meal silo and clinker silos

Activities currently ongoing include:

- Slip form works for cement silos
- Mechanical installation of various equipment
- Construction of material transportation system
- Construction of the different buildings for the new line

- We have invested around **US\$212 million**¹ from the start of the project until end September 2022
- Expected completion of construction: **March 2024**
- Expected total investment of **US\$356 million**¹

¹ Includes project cost and interest capitalization

2022 Guidance

Cement Volumes	Mid-single-digit percentage decrease
----------------	--------------------------------------

Capital expenditures	PHP 2,000 million	Solid Cement Plant New Line CAPEX
	<u>PHP 1,900 million</u>	Maintenance and Other Strategic CAPEX
	PHP 3,900 million	Total CAPEX



Q&A Session 2022 Third Quarter Results



Contact Information

Investor Relations

In the Philippines


+632 8849 3600

chp.ir@cemex.com

Stock Information

PSE:

CHP

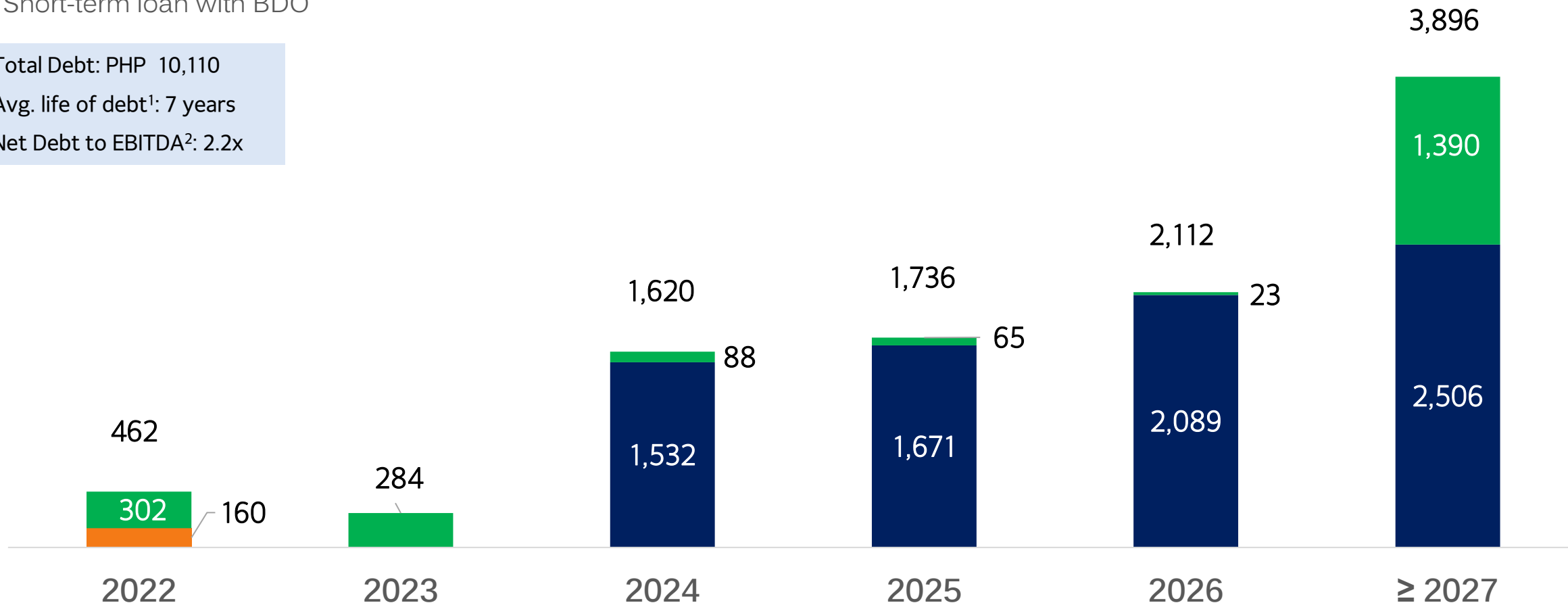


2022 Third Quarter Appendix

Debt Maturity Profile

- Leases
- Debt under the BDO loan facility
- Short-term loan with BDO

Total Debt: PHP 10,110
 Avg. life of debt¹: 7 years
 Net Debt to EBITDA²: 2.2x



All amounts in millions of Philippine Pesos
¹ Based on weighted average life of debt
² Last 12 months Consolidated EBITDA

Additional Debt Information

	Third Quarter			Second Quarter
	2022	2021	% var	2022
Total debt ⁽¹⁾⁽²⁾	10,110	10,718	(6%)	9,850
Short term	6%	25%		52%
Long term	94%	75%		48%
Cash and cash equivalents	2,966	6,355	(53%)	3,870
Net debt	7,144	4,363	64%	5,980
Leverage Ratio ⁽³⁾	3.00	2.53		2.69
Coverage Ratio ⁽³⁾	6.71	7.54		7.24

Note:

All amounts in millions of Philippine Pesos, except percentages and ratios

¹ U.S. dollar debt converted using end-of-period exchange rates

² Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

³ Based on BDO Loan Facility financial covenants

Definitions

9M22 / 9M21	Results for the first nine months of the years 2022 and 2021, respectively
PHP	Philippine Pesos
pp	Percentage points
Prices	All references to pricing initiatives, price increases or decreases, refer to our prices for our products.
Operating EBITDA	Operating earnings before other expenses, net, plus depreciation and operating amortization.
Free Cash Flow	Operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation),
Maintenance Capital Expenditures	Investments incurred for the purpose of ensuring the company's operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies,
Strategic capital expenditures	Investments incurred with the purpose of increasing the company's profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.
Change in Working capital in the Free cash flow statements	Only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.
Net Debt	Total debt (debt plus leases) minus cash and cash equivalents.



2022

THIRD QUARTER RESULTS

- **Stock Listing Information**
Philippine Stock Exchange
Ticker: CHP
- **Investor Relations**
+ 632 8849 3600
E-Mail:
chp.ir@cemex.com

Operating and Financial Highlights



	January - September			Third Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	15,807	16,308	(3%)	5,132	5,414	(5%)
Gross profit	5,808	6,500	(11%)	1,705	2,079	(18%)
as % of net sales	36.7%	39.9%	(3.2pp)	33.2%	38.4%	(5.2pp)
Operating earnings before other expenses, net	1,392	1,848	(25%)	208	556	(63%)
as % of net sales	8.8%	11.3%	(2.5pp)	4.1%	10.3%	(6.2pp)
Controlling Interest Net Income (Loss)	(819)	897	N/A	(552)	94	N/A
Operating EBITDA	2,796	3,340	(16%)	671	1,009	(33%)
as % of net sales	17.7%	20.5%	(2.8pp)	13.1%	18.6%	(5.5pp)
Free cash flow after maintenance capital expenditures	232	3,432	(93%)	(247)	1,074	N/A
Free cash flow	(779)	1,738	N/A	(922)	689	N/A
Net debt ¹	7,144	4,363	64%	7,144	4,363	64%
Total debt ¹	10,110	10,718	(6%)	10,110	10,718	(6%)
Earnings per share ²	(0.06)	0.07	N/A	(0.04)	0.01	N/A

In millions of Philippine Pesos, except percentages and earnings per share

¹ U.S. dollar debt converted using end-of-period exchange rate. See Debt Information on page 4 and Exchange Rates on page 7 for more detail.

² In Philippine Pesos

Net sales for the first nine months of 2022 were down by 3% year-over-year mainly due to lower volume and spot sales of raw materials completed in 2021.

Cost of sales was 63.3% of sales for the first nine months of 2022, compared with 60.1% in the same period of 2021, mainly due to higher fuel cost.

Fuel cost, as a percentage of net sales, was higher, at 21.0% for the first nine months of 2022, compared with 11.9% in the same period of 2021, driven by elevated global energy prices.

Power cost, as a percentage of net sales, was flattish, at 12.2% for the first nine months of 2022, compared with 12.6% in the same period of 2021. Power cost is expected to increase in the coming quarters.

CHP is expecting to incur maintenance expenses for APO Plant kiln #2 and Solid Plant kiln in the fourth quarter of 2022.

Operating expenses were 27.9% of sales for the first nine months of 2022, compared with 28.5% in the same period of 2021.

Distribution expenses were 14.2% of sales, a decrease of 0.9pp year-over-year for the first nine months of 2022, supported by supply chain efficiencies.

Selling and administrative expenses, as a percentage of sales, were higher by 0.3pp, at 13.7% for the first nine months of 2022, mainly due to lower volume.

Operating EBITDA for the first nine months of 2022 decreased by 16% year-over-year, while **Operating EBITDA margin** declined by 2.8pp year-over-year to 17.7%, mainly due to lower volume and higher input costs, arising from the challenges of subdued market demand and rising inflation.

Controlling interest net income was a loss for the third quarter and first nine months of 2022 mainly as a result of foreign exchange losses and lower operating EBITDA.

Foreign exchange losses were attributable to movement in the Philippine Peso to U.S. Dollar exchange rate. These foreign exchange losses mainly relate to intragroup deposits between CHP and its foreign subsidiaries. These intragroup deposits are essentially neutral on a net equity basis. Majority of CHP's foreign exchange losses are unrealized (non-cash expenses).

Financial expenses decreased by 3% year-over-year for the first nine months of 2022 due to lower debt balances and interest rates.

Income tax expenses were higher by 38% year-over-year for the first nine months of 2022 mainly due to an increase in current income taxes (CIT), as CIT in 2021 included a utilization of deferred tax assets and a one-time benefit from an adjustment in CIT pursuant to the Corporate Recovery and Tax Incentives for Enterprises or the CREATE Act, which was approved into law on March 26, 2021.

Total debt declined by 6% year-over-year, and stood at PHP 10,110 million at the end of September 2022, of which PHP 7,798 million pertained to debt owed to BDO Unibank, Inc. under the "BDO Loan Facility".

Operating Results



Domestic Gray Cement	January - September	Third Quarter	Third Quarter 2022
	2022 vs. 2021	2022 vs. 2021	vs. Second Quarter 2022
Volume	(11%)	(16%)	(9%)
Price in PHP	9%	12%	4%

Our **domestic cement volume** during the first nine months of 2022 decreased by 11% year-over-year due to lower-than-expected cement demand and an impact from our price increase implemented in July.

For the third quarter, our domestic cement volume decreased by 16% year-over-year, mainly reflecting the impact of our price increase implemented in July.

Our **domestic cement prices** were higher year-over-year for the first nine months and third quarter of 2022, as price updates were made mainly to reflect input cost inflation such as in fuel and transport.

Operating EBITDA, Free Cash Flow and Debt Information



Operating EBITDA and Free Cash Flow

	January - September			Third Quarter		
	2022	2021	% var	2022	2021	% var
Operating earnings before other income, net	1,392	1,848	(25%)	208	556	(63%)
+ Depreciation and operating amortization	1,404	1,491		463	453	
Operating EBITDA	2,796	3,340	(16%)	671	1,009	(33%)
- Net financial expenses	189	195		41	80	
- Maintenance capital expenditures	338	164		165	90	
- Change in working capital	1,619	(607)		616	(320)	
- Income taxes paid	364	184		71	76	
- Other cash items (net)	54	(27)		25	10	
Free cash flow after maintenance capital expenditures	232	3,432	(93%)	(247)	1,074	N/A
- Strategic capital expenditures	1,010	1,694		676	385	
Free cash flow	(779)	1,738	N/A	(922)	689	N/A

In millions of Philippine Pesos

Debt Information as of September 30, 2022

	Third Quarter		Second Quarter		Third Quarter	
	2022	2021	% var	2022	2022	2021
Total debt⁽¹⁾⁽²⁾	10,110	10,718	(6%)	9,850	Currency denomination	
Short term	6%	25%		52%	U.S. dollar	4%
Long term	94%	75%		48%	Philippine peso	96%
Cash and cash equivalents	2,966	6,355	(53%)	3,870	Interest rate	
Net debt	7,144	4,363	64%	5,980	Fixed	23%
Leverage Ratio⁽³⁾	3.00	2.53		2.69	Variable	77%
Coverage Ratio⁽³⁾	6.71	7.54		7.24		34%

In millions of Philippine Pesos, except percentages

⁽¹⁾ U.S. dollar debt converted using end-of-period exchange rate. See Exchange Rates on page 7 for more detail

⁽²⁾ Includes leases, in accordance with Philippine Financial Reporting Standards (PFRS)

⁽³⁾ Based on BDO Loan Facility financial covenants

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of Philippine Pesos in nominal terms, except per share amounts)

INCOME STATEMENT	January - September			Third Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	15,806,820	16,308,455	(3%)	5,132,152	5,414,362	(5%)
Cost of sales	(9,998,711)	(9,808,216)	(2%)	(3,426,806)	(3,335,332)	(3%)
Gross profit	5,808,109	6,500,239	(11%)	1,705,346	2,079,030	(18%)
Selling and Administrative Expenses	(2,172,502)	(2,192,126)	1%	(724,696)	(735,712)	1%
Distribution expenses	(2,243,743)	(2,459,798)	9%	(772,515)	(787,413)	2%
Operating earnings before other expenses, net	1,391,864	1,848,315	(25%)	208,135	555,905	(63%)
Other income (expenses), net	(53,999)	27,282	N/A	(25,217)	(9,633)	(162%)
Operating earnings	1,337,865	1,875,597	(29%)	182,918	546,272	(67%)
Financial income (expense), net	(188,748)	(194,633)	3%	(40,583)	(79,681)	49%
Foreign exchange gain (loss), net	(1,502,167)	(447,045)	(236%)	(788,857)	(331,928)	(138%)
Income (loss) before income tax	(353,050)	1,233,919	N/A	(646,522)	134,663	N/A
Income tax (expense) benefit	(465,723)	(336,702)	(38%)	94,447	(41,117)	N/A
Consolidated net income (loss)	(818,773)	897,217	N/A	(552,075)	93,546	N/A
Non-controlling interest net income (loss)	19	19	0%	5	5	0%
Controlling Interest net income (loss)	(818,754)	897,236	N/A	(552,070)	93,551	N/A
Operating EBITDA	2,795,716	3,339,765	(16%)	671,282	1,008,774	(33%)
Earnings per share	(0.06)	0.07	N/A	(0.04)	0.01	N/A

BALANCE SHEET	as of September 30			as of December 31		
	2022	2021	% Var	2021	% Var	
Total Assets	65,457,980	64,344,395	2%	64,387,766	2%	
Cash and cash equivalents	2,966,164	6,355,034	(53%)	5,811,635	(49%)	
Derivative Asset	34,831	35,050	(1%)	12,540	178%	
Trade receivables - net	647,888	689,824	(6%)	696,868	(7%)	
Other current accounts receivable	77,373	61,209	26%	66,522	16%	
Insurance Claims and Premium Receivables	223,852	183,600	22%	91,798	144%	
Inventories, net	5,704,492	2,929,904	95%	3,099,092	84%	
Prepayments and other current assets	2,394,939	1,754,148	37%	2,209,600	8%	
Current Assets	12,049,539	12,008,769	0%	11,988,055	1%	
Fixed Assets	23,397,991	22,178,296	5%	22,788,019	3%	
Investments in an Associate and Other Investments	14,097	14,097	0%	14,097	0%	
Other Assets and Noncurrent Accounts Receivables	437,787	444,299	(1%)	436,240	0%	
Advances to Contractors	960,575	908,543	6%	454,805	111%	
Derivative asset – net of current portion	5,043	0		17,910	(72%)	
Deferred income tax assets - net	733,254	930,697	(21%)	828,946	(12%)	
Goodwill	27,859,694	27,859,694	0%	27,859,694	0%	
Other Assets	30,010,450	30,157,330	(0%)	29,611,692	1%	
Total Liabilities	20,809,628	20,007,371	4%	20,180,841	3%	
Current Liabilities	10,900,508	11,301,253	(4%)	12,695,504	(14%)	
Long-Term Liabilities	7,714,633	6,623,167	16%	5,515,700	40%	
Deferred Tax Liability	3,587	1,448	148%	1,445	148%	
Other Liabilities	2,190,900	2,081,503	5%	1,968,192	11%	
Consolidated Stockholders' Equity	44,648,352	44,337,024	1%	44,206,925	1%	
Non-controlling Interest	106	131	(19%)	125	(15%)	
Stockholders' Equity Attributable to Controlling Interest	44,648,246	44,336,893	1%	44,206,800	1%	

Income Statement & Balance Sheet Information

CEMEX Holdings Philippines, Inc.

(Thousands of U.S. Dollars, except per share amounts)

INCOME STATEMENT	January - September			Third Quarter		
	2022	2021	% var	2022	2021	% var
Net sales	294,296	333,184	(12%)	90,621	107,763	(16%)
Cost of sales	(186,159)	(200,384)	7%	(60,509)	(66,384)	9%
Gross profit	108,137	132,800	(19%)	30,112	41,379	(27%)
Selling and Administrative Expenses	(40,448)	(44,786)	10%	(12,796)	(14,643)	13%
Distribution expenses	(41,775)	(50,254)	17%	(13,641)	(15,672)	13%
Operating earnings before other expenses, net	25,914	37,760	(31%)	3,675	11,064	(67%)
Other income (expenses), net	(1,005)	557	N/A	(445)	(192)	(132%)
Operating earnings	24,909	38,317	(35%)	3,230	10,872	(70%)
Financial income (expense), net	(3,514)	(3,976)	12%	(717)	(1,586)	55%
Foreign exchange gain (loss), net	(27,968)	(9,133)	(206%)	(13,929)	(6,606)	(111%)
Income (loss) before income tax	(6,573)	25,208	N/A	(11,416)	2,680	N/A
Income tax (expense) benefit	(8,671)	(6,879)	(26%)	1,668	(818)	N/A
Consolidated net income (loss)	(15,244)	18,329	N/A	(9,748)	1,862	N/A
Non-controlling interest net income (loss)	0	0		0	0	
Controlling Interest net income (loss)	(15,244)	18,329	N/A	(9,748)	1,862	N/A
Operating EBITDA	52,052	68,232	(24%)	11,853	20,078	(41%)

BALANCE SHEET	as of September 30			as of December 31	
	2022	2021	% Var	2021	% Var
Total Assets	1,116,555	1,261,656	(12%)	1,262,529	(12%)
Cash and cash equivalents	50,596	124,609	(59%)	113,956	(56%)
Derivative Asset	594	687	(14%)	246	141%
Trade receivables - net	11,051	13,526	(18%)	13,664	(19%)
Other current accounts receivable	1,320	1,200	10%	1,304	1%
Insurance Claims and Premium Receivables	3,818	3,600	6%	1,800	112%
Inventories, net	97,305	57,449	69%	60,768	60%
Prepayments and other current assets	40,852	34,395	19%	43,326	(6%)
Current Assets	205,536	235,466	(13%)	235,064	(13%)
Fixed Assets	399,113	434,869	(8%)	446,833	(11%)
Investments in an Associate and Other Investments	240	276	(13%)	276	(13%)
Other Assets and Noncurrent Accounts Receivables	7,468	8,712	(14%)	8,554	(13%)
Advances to Contractors	16,385	17,815	(8%)	8,918	84%
Derivative asset – net of current portion	86	0		351	(75%)
Deferred income tax assets - net	12,508	18,249	(31%)	16,254	(23%)
Goodwill	475,219	546,269	(13%)	546,279	(13%)
Other Assets	511,906	591,321	(13%)	580,632	(12%)
Total Liabilities	354,962	392,302	(10%)	395,710	(10%)
Current Liabilities	185,937	221,594	(16%)	248,936	(25%)
Long-Term Liabilities	131,593	129,866	1%	108,153	22%
Deferred Tax Liability	61	28	118%	28	118%
Other Liabilities	37,371	40,814	(8%)	38,593	(3%)
Consolidated Stockholders' Equity	761,592	869,353	(12%)	866,819	(12%)
Non-controlling Interest	2	3	(33%)	2	0%
Stockholders' Equity Attributable to Controlling Interest	761,590	869,350	(12%)	866,817	(12%)

Methodology for translation, consolidation, and presentation of results

CEMEX Holdings Philippines, Inc. (“CHP”) reports its consolidated financial statements under Philippine Financial Reporting Standards (“PFRS”). When reference is made to consolidated financial statements, it means financial statements corresponding to CHP together with its subsidiaries.

For the purpose of presenting figures in U.S. dollars, the consolidated balance sheet as of September 30, 2022 has been converted at the end of period exchange rate of 58.63 Philippine pesos per US dollar while the consolidated income statement for the nine-month period ended September 30, 2022 has been converted at the January to September 2022 average exchange rate of 53.71 Philippine pesos per US dollar. On the other hand, the consolidated income statement for the three-month period ended September 30, 2022 has been converted at the July to September 2022 average exchange rate of 56.63 Philippine pesos per US dollar.

Definition of terms

PHP refers to Philippine Pesos.

pp equals percentage points.

Prices all references to pricing initiatives, price increases or decreases, refer to our prices for our products.

Operating EBITDA equals operating earnings before other expenses, net, plus depreciation and operating amortization.

Free cash flow equals operating EBITDA minus net interest expense, maintenance and strategic capital expenditures, change in working capital, taxes paid, and other cash items (net other expenses less proceeds from the disposal of obsolete and/or substantially depleted operating fixed assets that are no longer in operation).

Maintenance capital expenditures are investments incurred for the purpose of ensuring the company’s operational continuity. These include capital expenditures on projects required to replace obsolete assets or maintain current operational levels, and mandatory capital expenditures, which are projects required to comply with governmental regulations or company policies.

Strategic capital expenditures are investments incurred with the purpose of increasing the company’s profitability. These include capital expenditures on projects designed to increase profitability by expanding capacity, and margin improvement capital expenditures, which are projects designed to increase profitability by reducing costs.

Change in Working capital in the Free cash flow statements only include trade receivables, trade payables, receivables and payables from and to related parties, other current receivables, inventories, other current assets, and other accounts payable and accrued expense.

Net debt equals total debt minus cash and cash equivalents.

Exchange Rates	January - September		Third Quarter		January - September	
	2022 average	2021 average	2022 average	2021 average	2022 End of period	2021 End of period
Philippine peso	53.71	48.95	56.63	50.24	58.63	51.00

Amounts provided in units of local currency per US dollar

Except as the context otherwise may require, references in this report to “CHP,” “we,” “us” or “our” refer to CEMEX Holdings Philippines, Inc. and its consolidated entities. The information contained in this report contains forward-looking statements within the meaning of securities laws. We intend these forward-looking statements to be covered by any applicable safe harbor provisions for forward-looking statements within the meaning of securities laws. These forward-looking statements and information are necessarily subject to risks, uncertainties, and assumptions, including but not limited to statements related to CHP’s plans, objectives, expectations (financial or otherwise), and typically can be identified by the use of words such as “will,” “may,” “assume,” “might,” “should,” “could,” “continue,” “would,” “can,” “consider,” “anticipate,” “estimate,” “expect,” “envision,” “plan,” “believe,” “foresee,” “predict,” “potential,” “target,” “strategy,” “intend,” “aimed”, and similar terms. Although CHP believes that its expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially from historical results or results anticipated by forward-looking statements due to various factors. These forward-looking statements reflect, as of the date on which such forward-looking statements are made, our current expectations and projections about future events based on our knowledge of present facts and circumstances and assumptions about future events, unless otherwise indicated. These statements necessarily involve risks, uncertainties and assumptions that could cause actual results to differ materially from historical results or those anticipated in this report. Among others, such risks, uncertainties, and assumptions include those discussed in CHP’s most recent annual report and those detailed from time to time in CHP’s filings with the Philippine Securities and Exchange Commission, which factors are incorporated herein by reference, including, but not limited to: the impact of pandemics, epidemics or outbreaks of infectious diseases and the response of governments and other third parties, including with respect to the novel strain of the coronavirus identified in China in late 2019 and its variants (“COVID-19”), which have affected and may continue to adversely affect, among other matters, the ability of our operating facilities to operate at full or any capacity, supply chains, international operations, availability of liquidity, investor confidence and consumer spending, as well as the availability of, and demand for, our products and services; the cyclical activity of the construction sector; our exposure to other sectors that impact our and our clients’ businesses, such as, but not limited to, the energy sector; availability of raw materials and related fluctuating prices; volatility in pension plan asset values and liabilities, which may require cash contributions to the pension plans; the impact of environmental cleanup costs and other liabilities relating to existing and/or divested businesses; our ability to secure and permit aggregates reserves in strategically located areas; the timing and amount of federal, state and local funding for infrastructure; changes in the level of spending for private residential and private nonresidential construction; changes in our effective tax rate; competition in the markets in which we offer our products and services; general political, social, health, economic and business conditions in the markets in which we operate or that affect our operations and any significant economic, health, political or social developments in those markets, as well as any inherent risks to international operations; the regulatory environment, including environmental, energy, tax, labor, antitrust, and acquisition-related rules and regulations; our ability to satisfy our obligations under our material debt agreements and CEMEX, S.A.B. de C.V.’s (“CEMEX”), the ultimate parent company of the major shareholder of CHP, ability to satisfy CEMEX’s obligations under its material debt agreements, the indentures that govern CEMEX’s outstanding notes, and other debt instruments and financial obligations, including CEMEX’s subordinated notes with no fixed maturity and other financial obligations; the availability of short-term credit lines or working capital facilities, which can assist us in connection with market cycles; the impact of CEMEX’s below investment grade debt rating on our cost of capital and on the cost of the products and services we purchase; loss of reputation of our brands; our ability to consummate asset sales, fully integrate newly acquired businesses, achieve cost-savings from our cost-reduction initiatives, implement our pricing initiatives for our products and CEMEX’s ability to generally meet its “Operation Resilience” strategy’s goals; the increasing reliance on information technology infrastructure for our sales, invoicing, procurement, financial statements and other processes that can adversely affect our sales and operations in the event that the infrastructure does not work as intended, experiences technical difficulties or is subjected to cyber-attacks; changes in the economy that affect the demand for consumer goods, consequently affecting demand for our products and services; weather conditions, including but not limited to, excessive rain and snow, and disasters such as earthquakes and floods; trade barriers, including tariffs or import taxes and changes in existing trade policies or changes to, or withdrawals from, free trade agreements; availability and cost of trucks, railcars, barges and ships, as well as their licensed operators, for transport of our materials; labor shortages and constraints; terrorist and organized criminal activities as well as geopolitical events, such as war and armed conflicts, including the current war between Russia and Ukraine; declarations of insolvency or bankruptcy, or becoming subject to similar proceedings; and, natural disasters and other unforeseen events (including global health hazards such as COVID-19). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from historical results, performance or achievements and/or results, performance or achievements expressly or implicitly anticipated by the forward-looking statements, or otherwise could have an impact on us or our consolidated entities. Any or all of CHP’s forward-looking statements may turn out to be inaccurate and the factors identified above are not exhaustive. Accordingly, undue reliance on forward-looking statements should not be placed, as such forward-looking statements speak only as of the dates on which they are made. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct the information contained in this report or any forward-looking statement that it may make from time to time, whether as a result of new information, future events or otherwise. Readers should review future reports filed by us with the Philippine Securities and Exchange Commission. This report also includes statistical data regarding the production, distribution, marketing and sale of cement, ready mix concrete, clinker, aggregates and Urbanization Solutions. Unless the context indicates otherwise, all references to pricing initiatives, price increases or decreases, refer to CHP’s prices for CHP’s products. We generated some of this data internally, and some was obtained from independent industry publications and reports that we believe to be reliable sources. We have not independently verified this data nor sought the consent of any organizations to refer to their reports in this report.

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CHP REPORTS THIRD QUARTER 2022 RESULTS

MANILA, PHILIPPINES. OCTOBER 28, 2022 – CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") (PSE: CHP), announced today that its consolidated net sales for the first nine months of 2022 amounted to PHP 15.8 billion, a decrease of 3% compared to the same period last year. For the third quarter, net sales decreased by 5% year-over-year due to lower volume.

CHP's domestic cement volume decreased by 11% year-over-year for the first nine months of 2022. The decline in volume was mainly due to lower-than-expected cement demand.

CHP's domestic cement price for the first nine months of 2022 was up by 9% year-over-year as price updates were made mainly to reflect input cost inflation, such as in fuel and transport.

CHP's cost of sales, as a percentage of net sales, increased by 3 percent points year-over-year for the first nine months of 2022 mainly due to higher fuel costs. CHP's fuel cost, as a percentage of net sales, increased by 9 percentage points year-over-year for the first nine months driven by elevated energy prices.

Operating EBITDA for the first nine months of 2022 amounted to PHP 2.8 billion, 16% lower year-over-year. The decrease was mainly due to lower volume and higher input costs, arising from the challenges of subdued market demand and rising inflation. Operating EBITDA margin for the first nine months of the year declined by 2.8 percentage points year-over-year to 17.7%.

CHP recorded a net loss of PHP 819 million for the first nine months of 2022, with a net loss of PHP 552 million recorded during the third quarter, mainly as a result of foreign exchange losses and lower operating EBITDA.

Foreign exchange losses, amounting to PHP 1.5 billion for the first nine months of the year, were attributable to movement in the Philippine Peso to U.S. Dollar exchange rate. Majority of CHP's foreign exchange losses are unrealized (non-cash expenses).

Luis Franco, President and CEO of CHP, said: "Despite the challenging market environment, the medium- and long-term potential of the country keep me optimistic. We expect that the next six to twelve months should be a period of transition for the construction industry in the country, and, as a result, for CHP. While headwinds persist, we are determined to maximize our EBITDA, and capture the opportunities that arise. I am confident that our customer-centric strategy and strong footprint will allow us to continue creating value for all stakeholders."

For full year 2022, CHP is guiding for a mid-single-digit percentage decrease for its domestic cement sales volume.

CHP, a listed company on the Philippine Stock Exchange, is one of the leading cement producers in the Philippines, based on annual installed capacity. CHP produces and markets cement and other building materials in the Philippines through direct sales using its extensive marine and land distribution network. Moreover, CHP's cement manufacturing subsidiaries have been operating in the Philippines with well-established brands, such as "APO," "Island," and "Rizal," all having a multi-decade history in the country. For more information please visit: www.cemexholdingsphilippines.com

CHP is an indirect subsidiary of CEMEX, S.A.B. de C.V., a global construction materials company that is building a better future through sustainable products and solutions. CEMEX is committed to achieving carbon neutrality through relentless innovation and industry-leading research and development. CEMEX is at the forefront of the circular economy in the construction value chain, and is pioneering ways to increase the use of waste and residues as alternative raw materials and fuels in its operations with the use of new technologies. CEMEX offers cement, ready-mix concrete, aggregates, and urbanization solutions in growing markets around the world, powered by a multinational workforce focused on providing a superior customer experience, enabled by digital technologies. The shares of CEMEX, S.A.B. de C.V. are listed on the Mexican Stock Exchange and the New York Stock Exchange. For more information please visit: www.cemex.com

For more information on CHP, please visit website: www.cemexholdingsphilippines.com.

###

This press release contains forward-looking statements within the meaning of the securities laws. CHP intends these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the applicable securities laws. These forward-looking statements reflect CHP's current expectations and projections about future events based on CHP's knowledge of present facts and circumstances and assumptions about future events, as well as CHP's current plans based on such facts and circumstances. These statements necessarily involve risks, uncertainties, and assumptions that could cause actual results to differ materially from CHP's expectations, including, among others, risks, uncertainties, and assumptions discussed in CHP's most recent annual report and detailed from time to time in CHP's other filings with the Philippine Securities and Exchange Commission, which factors are incorporated herein by reference, which if materialized could ultimately lead to CHP's expectations and projections not producing the expected benefits and/or results. These factors may be revised or supplemented, but CHP is not under, and expressly disclaims, any obligation to update or correct this press release or any forward-looking statement contained herein, whether as a result of new information, future events or otherwise. Any or all of CHP's forward-looking statements may turn out to be inaccurate. Accordingly, undue reliance on forward-looking statements should not be placed, as such forward-looking statements speak only as of the dates on which they are made. The content of this press release is for informational purposes only, and you should not construe any such information or other material as legal, tax, investment, financial, or other advice.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **7 November 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	10,848,830.00

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

7 November 2022
Date


Jannette Virata Sevilla
Compliance Officer



7 November 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,


We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

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¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
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The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	82,073,061.73

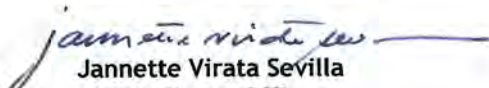
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

10 November 2022
Date


Jannette Virata Sevilla
Compliance Officer



10 November 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
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OIC, Disclosure Department

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USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	82,073,061.73

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **11 November 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

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Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
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Issuer's telephone number, including area code

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¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

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The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	1,174,905.00

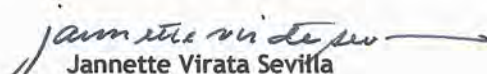
¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

11 November 2022
Date


Jannette Virata Sevilla
Compliance Officer



11 November 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

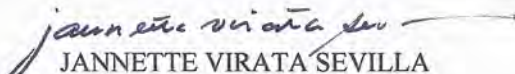
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USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	1,174,905.00

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **18 November 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

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Issuer's telephone number, including area code

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	55,049,104.63

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

18 November 2022
Date


Jannette Virata Sevilla
Compliance Officer



18 November 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,


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We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	55,049,104.63

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **23 November 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

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Province, country or other jurisdiction of incorporation

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The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	12,237,500.00


¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

23 November 2022
Date


Jannette Virata Sevilla
Compliance Officer



23 November 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,


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Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
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1. **7 December 2022**
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The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	1,516,774.86

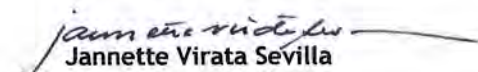
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CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

7 December 2022
Date


Jannette Virata Sevilla
Compliance Officer



7 December 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
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Philippines

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OIC, Disclosure Department

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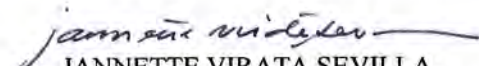
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Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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1. **9 December 2022**
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2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

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11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	43,427,019.54

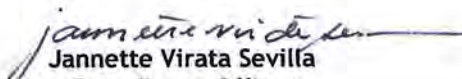
¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

9 December 2022
Date


Jannette Virata Sevilla
Compliance Officer



9 December 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

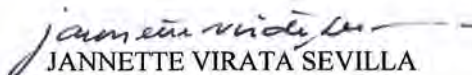
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	43,427,019.54

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **15 December 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	22,462,311.05

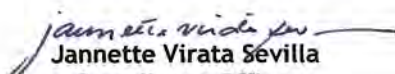
¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

15 December 2022
Date


Jannette Virata Sevilla
Compliance Officer



15 December 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

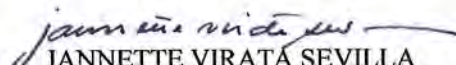
We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (In Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	22,462,311.05

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

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11. Indicate the item numbers reported herein: **Item 4**

During the meeting of the Board of Directors of CEMEX Holding Philippines ("CHP") held on 15 December 2022, the Board of Directors approved the following matters:

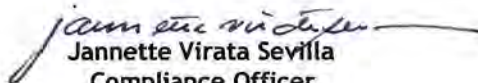
- (a) the promotion of Mr. Santiago Ortiz Garcia (currently Director for Solid Cement Plant, Operations & Technical) to "Vice President for Cement Operations and Technical", effective on 1 January 2023;
- (b) change in designation of Mr. Christer James Ray A. Gaudiano (currently Director for Enterprise Risk Management, Corporate Communications and Public Affairs) to "Director for Sustainability, Enterprise Risk Management, Corporate Communications and Public Affairs", which shall take effect on 20 January 2023; and
- (c) secondment of Messrs. Ortiz and Gaudiano to act as officers of CHP's subsidiaries (namely, APO Cement Corporation and SOLID Cement Corporation), serving in equivalent positions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

15 December 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **23 December 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

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11. Indicate the item numbers reported herein: **Item 4**

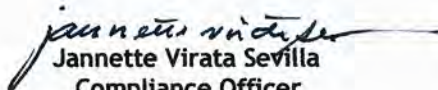
The Board of Directors of CEMEX HOLDINGS PHILIPPINES, INC. ("CHP") was informed today that BDO Unibank, Inc. ("BDO") has agreed to waive CHP's compliance with the following financial covenants stated under the Facility Agreement dated 1 February 2017 (as from time to time amended, modified or supplemented) and the Facility Agreement dated 28 July 2022, during the period beginning from 31 December 2022 up to, and including, 31 December 2024: (i) a ratio of consolidated total debt to consolidated EBITDA not exceeding 4.00x; and (ii) a ratio consolidated EBITDA to consolidated interest expense not less than 4.00x. BDO's waiver is subject to the maintenance of a debt service reserve account.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

23 December 2022
Date


Jannette Virata Sevilla
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **29 December 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

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Address of principal office Postal Code

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Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	55,437,564.65

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

29 December 2022
Date


Jannette Virata Sevilla
Compliance Officer



29 December 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Dear Ms. Tom Wong,

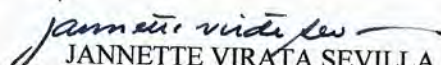
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We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	55,437,564.65

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer