

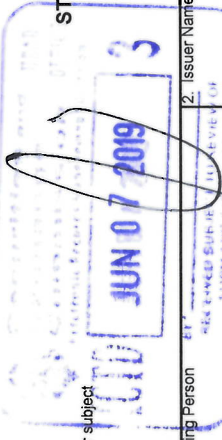
SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

REVISED

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement



1. Name and Address of Reporting Person <b>CEMEX ASIAN SOUTH EAST CORPORATION</b> (Last) (First) (Middle) 34th Floor Petron Mega Plaza, 358 Sen. Gil Puyat Avenue (Street) Makati City 1200 (Province) (Postal Code)		2. Issuer Name and Trading Symbol <b>CEMEX HOLDINGS PHILIPPINES, INC. Trading Symbol: CHP</b>		7. Relationship of Reporting Person to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other <input type="checkbox"/> (give title below)	
3. Tax Identification Number 009-115-095-000		5. Statement for Month/Year May 2019			
4. Citizenship PHILIPPINE INCORPORATED BUT WHOLLY-OWNED BY NETHERLANDS COMPANY		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month		6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	%	Number of Shares	
Common	05/02/2019	540,000	A	57.02%	2,962,623,493	5 held by certain members of CHP Board of Directors, respectively, as qualifying director's shares
	05/02/2019	1,000,000	A			
	05/02/2019	4,000,000	A			
	05/02/2019	1,113,000	A			
	05/02/2019	20,000,000	A			
	05/02/2019	253,000	A			
	05/02/2019	143,000	A			
	05/02/2019	51,000	A			
	05/03/2019	12,000	A			
	05/03/2019	15,000	A			
	05/03/2019	100,000	A			
	05/03/2019	156,000	A			
	05/03/2019	1,148,000	A			
	05/03/2019	130,000	A			
05/03/2019	175,000	A				
05/03/2019	1,255,000	A				
05/03/2019	2,617,000	A				
05/03/2019	4,994,000	A				
05/03/2019	1,222,000	A				
Total direct holdings as of April 30, 2019					5	

	05/03/2019	300,000	A	2.31		300,000	D
	05/03/2019	774,000	A	2.32		774,000	D
	05/03/2019	15,336,000	A	2.3243		15,336,000	D
	05/03/2019	800,000	A	2.33		800,000	D
	05/03/2019	686,000	A	2.34		686,000	D
	05/03/2019	687,000	A	2.35		687,000	D
	05/03/2019	523,000	A	2.36		523,000	D
	05/06/2019	192,000	A	2.30		192,000	D
	05/06/2019	1,463,000	A	2.31		1,463,000	D
	05/06/2019	967,000	A	2.32		967,000	D
	05/06/2019	1,585,000	A	2.33		1,585,000	D
	05/06/2019	395,000	A	2.34		395,000	D
	05/06/2019	60,000	A	2.35		60,000	D
	05/06/2019	120,000	A	2.36		120,000	D
	05/06/2019	193,000	A	2.37		193,000	D
	05/06/2019	75,000	A	2.38		75,000	D
	05/06/2019	155,000	A	2.39		155,000	D
	05/06/2019	45,000	A	2.40		45,000	D
	05/07/2019	44,000	A	2.33		44,000	D
	05/07/2019	40,000	A	2.36		40,000	D
	05/07/2019	304,000	A	2.37		304,000	D
	05/07/2019	1,185,000	A	2.38		1,185,000	D
	05/07/2019	1,828,000	A	2.39		1,828,000	D
	05/07/2019	350,000	A	2.40		350,000	D
	05/07/2019	400,000	A	2.41		400,000	D
	05/07/2019	18,718,000	A	2.419		18,718,000	D
	05/07/2019	188,000	A	2.42		188,000	D
	05/07/2019	14,000	A	2.43		14,000	D
	05/07/2019	1,212,000	A	2.44		1,212,000	D
	05/07/2019	1,735,000	A	2.47		1,735,000	D
	05/08/2019	200,000	A	2.33		200,000	D
	05/08/2019	345,000	A	2.34		345,000	D
	05/08/2019	450,000	A	2.35		450,000	D
	05/08/2019	852,000	A	2.36		852,000	D
	05/08/2019	5,400,000	A	2.37		5,400,000	D
	05/08/2019	555,000	A	2.38		555,000	D
	05/08/2019	1,101,000	A	2.39		1,101,000	D
	05/08/2019	457,000	A	2.40		457,000	D
	05/08/2019	1,138,000	A	2.41		1,138,000	D
	05/08/2019	4,959,000	A	2.42		4,959,000	D
	05/08/2019	771,000	A	2.43		771,000	D
	05/08/2019	279,000	A	2.44		279,000	D
	05/08/2019	330,000	A	2.45		330,000	D
	05/08/2019	130,000	A	2.46		130,000	D
	05/08/2019	51,000	A	2.47		51,000	D

	05/09/2019	83,000	A	2.35		83,000	D
	05/09/2019	160,000	A	2.36		160,000	D
	05/09/2019	322,000	A	2.37		322,000	D
	05/09/2019	833,000	A	2.38		833,000	D
	05/09/2019	472,000	A	2.39		472,000	D
	05/09/2019	11,695,000	A	2.3971		11,695,000	D
	05/09/2019	826,000	A	2.40		826,000	D
	05/09/2019	715,000	A	2.41		715,000	D
	05/09/2019	620,000	A	2.42		620,000	D
	05/09/2019	300,000	A	2.43		300,000	D
	05/09/2019	500,000	A	2.44		500,000	D
	05/09/2019	200,000	A	2.45		200,000	D
	05/09/2019	169,000	A	2.46		169,000	D
	05/10/2019	49,000	A	2.46		49,000	D
	05/10/2019	23,000	A	2.47		23,000	D
	05/10/2019	222,000	A	2.48		222,000	D
	05/10/2019	173,000	A	2.49		173,000	D
	05/10/2019	933,000	A	2.50		933,000	D
	05/10/2019	1,113,000	A	2.51		1,113,000	D
	05/10/2019	1,724,000	A	2.52		1,724,000	D
	05/10/2019	1,133,000	A	2.53		1,133,000	D
	05/10/2019	1,970,000	A	2.54		1,970,000	D
	05/10/2019	631,000	A	2.55		631,000	D
	05/10/2019	831,000	A	2.56		831,000	D
	05/10/2019	607,000	A	2.57		607,000	D
	05/10/2019	272,000	A	2.58		272,000	D
	05/10/2019	700,000	A	2.59		700,000	D
	05/10/2019	300,000	A	2.62		300,000	D
	05/10/2019	880,000	A	2.63		880,000	D
	05/10/2019	1,729,000	A	2.64		1,729,000	D
	05/10/2019	1,410,000	A	2.65		1,410,000	D
	05/14/2019	81,000	A	2.59		81,000	D
	05/14/2019	159,000	A	2.60		159,000	D
	05/14/2019	86,000	A	2.61		86,000	D
	05/14/2019	95,000	A	2.62		95,000	D
	05/14/2019	73,000	A	2.63		73,000	D
	05/14/2019	76,000	A	2.64		76,000	D
	05/14/2019	434,000	A	2.65		434,000	D
	05/14/2019	69,000	A	2.66		69,000	D
	05/14/2019	16,000	A	2.67		16,000	D
	05/14/2019	716,000	A	2.68		716,000	D
	05/14/2019	1,938,000	A	2.69		1,938,000	D
	05/14/2019	1,113,000	A	2.70		1,113,000	D
	05/14/2019	978,000	A	2.71		978,000	D
	05/14/2019	652,000	A	2.72		652,000	D

	05/14/2019	362,000	A	2.73		362,000	D
	05/14/2019	1,304,000	A	2.75		1,304,000	D
	05/14/2019	425,000	A	2.76		425,000	D
	05/14/2019	489,000	A	2.77		489,000	D
	05/14/2019	585,000	A	2.78		585,000	D
	05/14/2019	245,000	A	2.79		245,000	D
	05/14/2019	807,000	A	2.80		807,000	D
	05/15/2019	84,000	A	2.75		84,000	D
	05/15/2019	50,000	A	2.76		50,000	D
	05/15/2019	114,000	A	2.77		114,000	D
	05/15/2019	314,000	A	2.78		314,000	D
	05/15/2019	979,000	A	2.79		979,000	D
	05/15/2019	859,000	A	2.80		859,000	D
	05/15/2019	1,141,000	A	2.81		1,141,000	D
	05/15/2019	309,000	A	2.82		309,000	D
	05/15/2019	450,000	A	2.83		450,000	D
	05/15/2019	100,000	A	2.84		100,000	D
	05/16/2019	10,000	A	2.67		10,000	D
	05/16/2019	735,000	A	2.68		735,000	D
	05/16/2019	1,182,000	A	2.69		1,182,000	D
	05/16/2019	2,835,000	A	2.70		2,835,000	D
	05/16/2019	336,000	A	2.71		336,000	D
	05/16/2019	214,000	A	2.72		214,000	D
	05/16/2019	447,000	A	2.73		447,000	D
	05/16/2019	225,000	A	2.74		225,000	D
	05/16/2019	187,000	A	2.75		187,000	D
	05/16/2019	306,000	A	2.76		306,000	D
	05/16/2019	62,000	A	2.77		62,000	D
	05/16/2019	54,000	A	2.78		54,000	D
	05/16/2019	7,000	A	2.80		7,000	D
	05/17/2019	48,000	A	2.67		48,000	D
	05/17/2019	12,000	A	2.68		12,000	D
	05/17/2019	100,000	A	2.69		100,000	D
	05/17/2019	600,000	A	2.70		600,000	D
	05/17/2019	71,000	A	2.71		71,000	D
	05/17/2019	100,000	A	2.72		100,000	D
	05/17/2019	489,000	A	2.73		489,000	D
	05/17/2019	437,000	A	2.74		437,000	D
	05/17/2019	1,014,000	A	2.75		1,014,000	D
	05/17/2019	305,000	A	2.76		305,000	D
	05/17/2019	17,000	A	2.77		17,000	D
	05/17/2019	17,000	A	2.78		17,000	D
	05/17/2019	86,000	A	2.79		86,000	D
	05/17/2019	204,000	A	2.80		204,000	D
	05/20/2019	7,000	A	2.71		7,000	D

	05/20/2019	263,000	A	2.73	263,000	D
	05/20/2019	207,000	A	2.74	207,000	D
	05/20/2019	386,000	A	2.75	386,000	D
	05/20/2019	380,000	A	2.76	380,000	D
	05/20/2019	894,000	A	2.77	894,000	D
	05/20/2019	363,000	A	2.78	363,000	D
	05/21/2019	1,171,000	A	2.60	1,171,000	D
	05/21/2019	145,000	A	2.62	145,000	D
	05/21/2019	2,356,000	A	2.63	2,356,000	D
	05/21/2019	692,000	A	2.64	692,000	D
	05/21/2019	734,000	A	2.65	734,000	D
	05/21/2019	442,000	A	2.66	442,000	D
	05/21/2019	471,000	A	2.67	471,000	D
	05/21/2019	353,000	A	2.68	353,000	D
	05/21/2019	251,000	A	2.69	251,000	D
	05/21/2019	278,000	A	2.70	278,000	D
	05/21/2019	301,000	A	2.71	301,000	D
	05/21/2019	234,000	A	2.72	234,000	D
	05/21/2019	72,000	A	2.73	72,000	D
	05/22/2019	17,000	A	2.48	17,000	D
	05/22/2019	104,000	A	2.49	104,000	D
	05/22/2019	2,614,000	A	2.50	2,614,000	D
	05/22/2019	1,209,000	A	2.51	1,209,000	D
	05/22/2019	1,128,000	A	2.52	1,128,000	D
	05/22/2019	477,000	A	2.53	477,000	D
	05/22/2019	455,000	A	2.54	455,000	D
	05/22/2019	273,000	A	2.55	273,000	D
	05/22/2019	197,000	A	2.56	197,000	D
	05/22/2019	5,000	A	2.57	5,000	D
	05/22/2019	51,000	A	2.58	51,000	D
	05/22/2019	48,000	A	2.59	48,000	D
	05/22/2019	102,000	A	2.60	102,000	D
	05/22/2019	20,000	A	2.61	20,000	D
	05/23/2019	34,000	A	2.51	34,000	D
	05/23/2019	343,000	A	2.52	343,000	D
	05/23/2019	163,000	A	2.53	163,000	D
	05/23/2019	38,000	A	2.54	38,000	D
	05/23/2019	328,000	A	2.55	328,000	D
	05/23/2019	398,000	A	2.56	398,000	D
	05/23/2019	146,000	A	2.57	146,000	D
	05/23/2019	60,000	A	2.58	60,000	D
	05/23/2019	92,000	A	2.59	92,000	D
	05/23/2019	38,000	A	2.60	38,000	D
	05/23/2019	110,000	A	2.61	110,000	D
	05/24/2019	452,000	A	2.45	452,000	D

	05/24/2019	948,000	A	2.46		948,000	D
	05/24/2019	1,002,000	A	2.47		1,002,000	D
	05/24/2019	301,000	A	2.48		301,000	D
	05/24/2019	195,000	A	2.49		195,000	D
	05/24/2019	283,000	A	2.50		283,000	D
	05/24/2019	221,000	A	2.51		221,000	D
	05/24/2019	118,000	A	2.52		118,000	D
	05/24/2019	184,000	A	2.53		184,000	D
	05/24/2019	209,000	A	2.54		209,000	D
	05/24/2019	100,000	A	2.55		100,000	D
	05/24/2019	10,000	A	2.56		10,000	D
	05/24/2019	77,000	A	2.57		77,000	D
	05/27/2019	107,000	A	2.44		107,000	D
	05/27/2019	118,000	A	2.45		118,000	D
	05/27/2019	75,000	A	2.49		75,000	D
	05/27/2019	545,000	A	2.50		545,000	D
	05/27/2019	160,000	A	2.51		160,000	D
	05/27/2019	180,000	A	2.52		180,000	D
	05/27/2019	130,000	A	2.53		130,000	D
	05/27/2019	370,000	A	2.54		370,000	D
	05/28/2019	152,000	A	2.56		152,000	D
	05/28/2019	156,000	A	2.57		156,000	D
	05/28/2019	50,000	A	2.58		50,000	D
	05/28/2019	280,000	A	2.61		280,000	D
	05/28/2019	1,028,000	A	2.62		1,028,000	D
	05/28/2019	700,000	A	2.63		700,000	D
	05/28/2019	452,000	A	2.64		452,000	D
	05/28/2019	600,000	A	2.65		600,000	D
	05/28/2019	200,000	A	2.66		200,000	D
	05/29/2019	500,000	A	2.58		500,000	D
	05/29/2019	50,000	A	2.59		50,000	D
	05/29/2019	350,000	A	2.60		350,000	D
	05/29/2019	450,000	A	2.61		450,000	D
	05/29/2019	335,000	A	2.62		335,000	D
	05/29/2019	303,000	A	2.63		303,000	D
	05/29/2019	260,000	A	2.64		260,000	D
	05/29/2019	363,000	A	2.65		363,000	D
	05/29/2019	80,000	A	2.66		80,000	D
	05/29/2019	512,000	A	2.67		512,000	D
	05/29/2019	197,000	A	2.68		197,000	D
	05/30/2020	1,330,000	A	2.50		1,330,000	D
	05/30/2020	277,000	A	2.54		277,000	D
	05/30/2020	323,000	A	2.55		323,000	D
	05/30/2020	557,000	A	2.56		557,000	D
	05/30/2020	326,000	A	2.57		326,000	D







**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(60% INCREASE OR DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

- Item 1. Security and Issuer**  
State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.
- Item 2. Identity and Background**  
If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, county or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s):
- Name;
  - Residence or business address;
  - Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
  - Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
  - Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
  - Citizenship.
- Item 3. Purpose of Transaction**  
State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:
- The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
  - An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
  - A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
  - Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
  - Any material change in the present capitalization or dividend policy of the issuer;
  - Any other material change in the issuer's business or corporate structure;
  - Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
  - Causing a class of securities of the issuer to be delisted from a securities exchange;
  - Any action similar to any of those enumerated above.
- Item 4. Interest in Securities of the Issuer**
- State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
  - For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition, provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
  - Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit and (5) where or how the transaction was effected.
  - If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
  - If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.
- Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**  
Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issuer, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.
- Item 6. Material to be Filed as Exhibits**  
Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:
- the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
  - the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati, Metro Manila, Philippines on 6 June 2019.

By: \_\_\_\_\_  
GEMEX ASIAN SOUTH EAST CORPORATION

Guillermo Francisco Hernandez Morales  
Authorized Representative