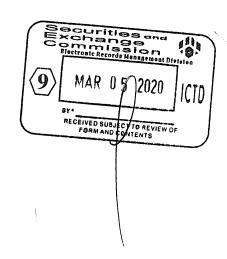SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **5 March 2020**
    Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815**   3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
    Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**   6. ▓▓▓▓▓▓▓ (SEC Use Only)
    Province, country or other jurisdiction of   Industry Classification Code:
    incorporation

7. **34ᵗʰ Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
    Philippines**
    Address of principal office   Postal Code

8. **+632 8849-3600**
    Issuer's telephone number, including area code

9. **N/A**
    Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	**13,489,226,623[1]**

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[1] Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the recently concluded Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

The following disbursements from the SRO proceeds were implemented today:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
CHP, as lender, used proceeds from the SRO to make a loan to Solid Cement Corporation ("SOLID"), as borrower, under the Revolving Master Loan Facility Agreement dated 3 March 2020 between the CHP and SOLID, which will be used by SOLID to fully pay the outstanding principal amounts and accrued interest under the SOLID Expansion Facility Agreement[2], including applicable taxes.	6,784,183,222.74
CHP, as lender, used proceeds from the SRO to make a loan to APO Cement Corporation ("APO"), as borrower, under the Revolving Master Loan Facility Agreement dated 3 March 2020 between CHP and APO, which will be used by APO to fully pay the outstanding principal amounts and accrued interest under the APO Operational Facility[3], including applicable taxes.	1,090,982,285.37

For the avoidance of doubt, the lender under the SOLID Expansion Facility Agreement and APO Operational Facility, i.e., CEMEX Asia B.V., does not consolidate in CHP, which means that by having SOLID and APO make payments under the SOLID Expansion Facility and APO Operational Facility, respectively, the consolidated debt of CHP will decrease.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.   **5 March 2020**
Issuer   Date

Jannette Virata Sevilla
   Compliance Officer

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[2] "SOLID Expansion Facility Agreement" means the revolving credit facility agreement dated November 21, 2018 between Solid Cement, as borrower, and CEMEX Asia B.V., as lender, as from time to time amended and/or restated

[3] "APO Operational Facility" means the master loan agreement dated October 1, 2014 between APO Cement Corporation, as borrower, and CEMEX Asia, B.V. (as successor to CEMEX Hungary KFT), as lender, as from time to time amended and/or restated

5 March 2020

THE PHILIPPINE STOCK EXCHANGE
6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City,
Philippines

Attention: **MS. JANET A. ENCARNACION**
                  Head, Disclosure Department

Dear Ms. Encarnacion,

We write in connection with the recently concluded Stock Rights Offering (SRO) 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP"). Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱ 12,772,500,000.26.

We wish to report on the disbursements from the SRO proceeds which were implemented today:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
CHP, as lender, used proceeds from the SRO to make a loan to Solid Cement Corporation ("SOLID"), as borrower, under the Revolving Master Loan Facility Agreement dated 3 March 2020 between the CHP and SOLID, which will be used by SOLID to fully pay the outstanding principal amounts and accrued interest under the SOLID Expansion Facility Agreement[1], including applicable taxes.	6,784,183,222.74
CHP, as lender, used proceeds from the SRO to make a loan to APO Cement Corporation ("APO"), as borrower, under the a Revolving Master Loan Facility Agreement dated 3 March 2020 between CHP and APO, which will be used by APO to fully pay the outstanding principal amounts and accrued interest under the APO Operational Facility [2], including applicable taxes.	1,090,982,285.37

For the avoidance of doubt, the lender under the SOLID Expansion Facility Agreement and APO Operational Facility, i.e., CEMEX Asia B.V., does not consolidate in CHP, which means that by having SOLID and APO make payments under the SOLID Expansion Facility and APO Operational Facility, respectively, the consolidated debt of CHP will decrease.

Yours sincerely,

JANNETTE VIRATA SEVILLA
Compliance Officer

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[1] "Solid Expansion Facility Agreement" means the revolving credit facility agreement dated November 21, 2018 between Solid Cement, as borrower, and CEMEX Asia, B.V., as lender, as from time to time amended and/or restated

[2] "APO Operational Facility" means the master loan agreement dated October 1, 2014 between APO Cement Corporation, as borrower, and CEMEX Asia, B.V. (as successor to CEMEX Hungary KFT), as lender, as from time to time amended and/or restated