



3 March 2020

SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

Dear Atty. Gumtang-Remalante:

In connection with SEC Memorandum Circular No. 10, Series of 2019, we submit an Advisement Report dated 3 March 2020 containing the terms and conditions of the a Material Related Party Transaction, i.e., Revolving Master Loan Facility Agreement dated 3 March 2020 between CEMEX HOLDINGS PHILIPPINES, INC. and one of its subsidiaries, SOLID Cement Corporation.

Very truly yours,


Jannette Virata Sevilla
Compliance Officer

Annex A to SEC MC No. 10, Series of 2019

	<p>-Maturity Date is 3 March 2027</p> <p>-Advances or borrowings under the loan facility will bear a fixed interest rate of 10.02% per annum</p> <p>- The loan shall be subordinate to the Facility Agreement dated 1 February 2017, as supplemented ("The BDO Loan"), executed by CHP, Solid, APO Cement Corporation and BDO Unibank, Inc., upon the occurrence of any of the events considered as an event of default under the BDO Loan.</p>	<p>related to the construction of a new integrated cement line in its existing cement facilities, and for other general corporate purposes</p>	<p>CHP for ending 2019)</p>			<p>Committee to the Board).</p> <p>Board Members who voted favorably for the transaction comprised all of the members who were present during the meeting and constituted more than 2/3 of the board membership, including a majority of the independent directors:</p> <p>JOAQUIN MIGUEL ESTRADA SUAREZ (Chairman), PEDRO ROXAS (Lead Independent Director), ELEANOR M. HILADO (Independent director),</p>
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