SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **18 January 2021** Date of Report (Date of earliest event reported)
- 2. SEC Identification Number CS201518815 3. BIR Tax Identification No. 009-133-917-000
- 4. **CEMEX HOLDINGS PHILIPPINES, INC.** Exact name of issuer as specified in its charter
- Metro Manila, Philippines
 Province, country or other jurisdiction of incorporation
 Metro Manila, Philippines
 Industry Classification Code:
- 34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200
 Philippines
 Address of principal office
 Postal Code
- 8. +632 8849-3600 Issuer's telephone number, including area code
- 9. N/A Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: Item 9 - Other Events

CEMEX HOLDING PHILIPPINES, INC. ("CHP") reports on the use of proceeds realized from the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CHP that was conducted in 2020. Based on the Offer Price of \pm 1.54 per share, the total proceeds from the SRO amounted to \pm 12,772,500,000.26.

The following costs and expenses were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expansion project ¹	95,641,271.76

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC. Issuer 18 January 2021 Date

Jannette Virata Sevilla **Compliance Officer**



18 January 2021

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City, Philippines

Attention: MS. JANET A. ENCARNACION Head, Disclosure Department

Dear Ms. Encarnacion,

We write in connection with the Stock Rights Offering (SRO) of 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of P1.54 per share, the total proceeds from the SRO amounted to P12,772,500,000.26.

We wish to report that the costs and expenses below were disbursed/charged today against the SRO proceeds:

USE OF PROCEEDS/PURPOSE	AMOUNT (in Pesos)
Costs and expenses associated with the SOLID Cement plant expaproject $^{\rm 1}$	nsion 95,641,271.76

¹Funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

Yours sincerely,

anneur vin de ser. JANNETTE VIRATA SEVILLA

Compliance Officer