

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **14 October 2022**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201518815** 3. BIR Tax Identification No. **009-133-917-000**

4. **CEMEX HOLDINGS PHILIPPINES, INC.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **34th Floor Petron Mega Plaza Building, 358 Sen. Gil J. Puyat Avenue, Makati City, 1200 Philippines**
Address of principal office Postal Code

8. **+632 8849-3600**
Issuer's telephone number, including area code

9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,489,226,623¹

¹ Includes 8,293,831,169 common shares which were the subject of the stock rights offering conducted in January 2020 pursuant to a Notice of Confirmation of Exempt Transaction of the SEC which was issued on December 11, 2019, confirming that the stock rights offering is exempt from the registration requirements of the Securities Regulation Code (SRC) under SRC Section 10.1 (e) and (i).

11. Indicate the item numbers reported herein: **Item 9 - Other Events**

CEMEX HOLDING PHILIPPINES, INC. ("CHP") submits its Quarterly Progress Report dated 14 October 2022 (for the quarter ending September 30, 2022) in connection with the use of proceeds realized from the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CHP which was conducted in 2020. This report is certified by CHP's Treasurer and Chief Financial Officer and includes the corresponding report of CHP's external auditor.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEMEX HOLDINGS PHILIPPINES, INC.
Issuer

14 October 2022
Date


Jannette Virata Sevilla
Compliance Officer



14 October 2022

THE PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Re: Quarterly Progress Report on the Application of Proceeds from the SRO

Dear Ms. Tom Wong,

We write in connection with the Stock Rights Offering (SRO) covering 8,293,831,169 common shares of CEMEX HOLDINGS PHILIPPINES, INC. (the "CHP") which was conducted in 2020. Based on the Offer Price of ₱1.54 per share, the total proceeds from the SRO amounted to ₱12,772,500,000.26.

For the quarter ended 30 September 2022, the application of and disbursements¹ from the SRO proceeds are broken down as follows:

Concept	Amount in Philippine Pesos
For other general corporate purposes	425,123,000.00
Cost and expenses associated with the SOLID Cement plant expansion project	502,226,849.38

¹The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower.

Also attached is the report of CHP's external auditor dated 12 October 2022 covering the foregoing disbursements reported for the quarter.

Thank you very much.

Sincerely,


JANNETTE VIRATA SEVILLA
Compliance Officer

CEMEX HOLDINGS PHILIPPINES, INC.
QUARTERLY PROGRESS REPORT for the quarter ended September 30, 2022

CONCEPT	AMOUNT IN PHILIPPINE PESOS	DATE OF DISBURSEMENT	DISBURSEMENT REPORT
Cost and expenses associated with the SOLID Cement plant expansion project	247,919,315.56	July 7, 2022	56 th
Cost and expenses associated with the SOLID Cement plant expansion project	8,563,681.36	July 20, 2022	57 th
Cost and expenses associated with the SOLID Cement plant expansion project	1,225,745.85	July 22, 2022	58 th
Cost and expenses associated with the SOLID Cement plant expansion project	35,157,469.28	July 29, 2022	59 th
Cost and expenses associated with the SOLID Cement plant expansion project	90,757,621.55	August 19, 2022	60 th
Cost and expenses associated with the SOLID Cement plant expansion project	7,854,219.33	August 26, 2022	61 st
Cost and expenses associated with the SOLID Cement plant expansion project	87,688,580.21	September 1, 2022	62 nd
Cost and expenses associated with the SOLID Cement plant expansion project	4,653,609.33	September 8, 2022	63 rd
For other general corporate purposes	425,123,000.00	September 12, 2022	64 th
Cost and expenses associated with the SOLID Cement plant expansion project	227,320.00	September 13, 2022	65 th
Cost and expenses associated with the SOLID Cement plant expansion project	17,785,137.97	September 15, 2022	66 th
Cost and expenses associated with the SOLID Cement plant expansion project	394,148.94	September 16, 2022	67 th
TOTAL	927,349,849.38		

The disbursements were funded through advances made by CHP to Solid Cement Corporation ("SOLID") under the Revolving Master Loan Facility Agreement dated 3 March 2020 entered into between CHP, as lender, and SOLID, as borrower

CERTIFIED TRUE AND CORRECT BY:


STEVE KUANSHENG WU
 Treasurer & Chief Financial Officer